



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

HO/SEC/574/2018-19

February 7, 2019

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

[Symbol: KTKBANK]

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Mumbai - 400 001.

Security Code No.: 532652

Kind Attn: Head - Listing Department / Dept of Corporate Communications

Dear Sir/ Madam,

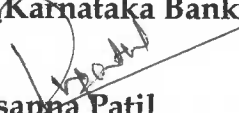
Sub: Intimation under the SEBI (LODR) Regulations, 2015 in relation to the raising of funds by way of issue of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds (Series VI) in the nature of debentures on a private placement basis, to the tune of INR 100 crore with the option to retain oversubscription up to INR 300 Crore aggregating INR 400 crore (the "Issue").

Pursuant to the resolution passed by the Board of Directors of the Bank at its meeting held on September 5, 2018 approving the issue of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds on private placement basis, aggregating to INR 800 Crore in one or more tranches, the Bank has raised an amount of INR 400 crore in the first tranche on November 16, 2018 to certain identified investors pursuant to the allotment resolution dated November 16, 2018, an intimation of which was given to the stock exchanges on November 16, 2018. Now, the Bank is desirous of raising the remaining INR 400 crore by way of issue of bonds through another tranche of INR 100 crore with the option to retain oversubscription up to INR 300 Crore (aggregating INR 400 crore) on a private placement basis on the electronic bidding platform of NSE in compliance with the SEBI circular on electronic book mechanism for issuance of debt securities on private placement basis circular no. SEBI/HO/DDHS/CIR/P/2018/122 dated August 16, 2018 and any amendments thereto read with the "Operational Guidelines for issuance of Securities on Private Placement basis through an Electronic Book Mechanism" issued by NSE and any amendments thereto, the provisions of the Listing Regulations, the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended and the guidelines of the SEBI, RBI and provisions of Companies Act, 2013, as amended.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,
Yours faithfully,

For Karnataka Bank Limited


Prasanna Patil
Company Secretary