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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

02.02.2023

HO:SEC:265:2022-23

To:

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Scrip Code: KTKBANK**Scrip Code: 532652**

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015.

With reference to disclosure under Regulation 52(7) of the SEBI (LODR) Regulations, 2015, we wish to inform that Bank has raised BASEL III Compliant, Subordinated Tier 2 Unsecured Debt Instruments in the nature of Debentures for **capital adequacy purposes** in terms of RBI's Master Circular-Basel III Capital Regulations dated July 1, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 1, 2015, which are listed on NSE-Debt Segment.

The debentures outstanding as on December 31, 2022 with the status of utilisation are as under:

Instrument ISIN	Issue Amount (Rs.crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series V - INE614B08039	400.00	16.11.2018	12.00% p.a.	Yes	Yes-funds were raised for capital adequacy purpose and the purpose has been achieved.
Series VI- INE614B08047	320.00	18.02.2019	12.00% p.a.		
Series VII- INE614B08054	300.00	30.03.2022	10.70% p.a.		

Further, information as required under SEBI Circular No.SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29.07.2022 is enclosed in the Annexure.

Thank You,
Yours faithfully,

Shailesha Barve
**ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER**

Annexure-1

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Karnataka Bank Ltd	INE614B08021*	Private Placement	Basel III compliant Tier 2 Bonds	16.11.2012	250.00	Yes	No	NA	Nil
	INE614B08039			17.11.2018	400.00				
	INE614B08047			18.02.2019	320.00				
	INE614B08054			30.03.2022	300.00				

* During the reporting quarter, Bonds issued under series IV of Rs. 250 crore having ISIN INE614B08021 has been redeemed.

B. Statement of deviation/ variation in use of Issue proceeds: NIL

Particulars	Remarks
Name of listed entity	Not Applicable
Mode of fund raising	
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Particulars					Remarks	
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Shailesha Barve
Designation: **Asst. Company Secretary & Compliance Officer**
Date: 02.02.2023