



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

12.04.2017

SECRETARIAL DEPARTMENT

HO: SEC: 45 : 2016-17

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051</p> | <p>2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Reg. Disclosure of events or information – appointment of (i) Part Time (Non-Executive) Chairman of Board(ii) Managing Director and Chief Executive Officer of the Bank.

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

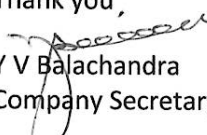
Dear Sir,

Pursuant to the above, we hereby inform you that after the retirement of Mr. Ananthkrishna on 26.10.2016 as Part Time Chairman of the Board of Directors of the Bank, the post of Part Time chairman was vacant and filling up the vacancy was engaging the attention of the Board.

- 1) In the long term interest of the Bank and as part of succession planning and smooth transition, the Board of Directors, as per the recommendation of the Nomination and Remuneration Committee and pursuant to the approval received from Reserve Bank of India(RBI) under Section 10B(1A) of the Banking Regulation Act, 1949, at the meeting held today has decided to appoint Mr P Jayarama Bhat, who voluntarily resigned from his present post of MD & CEO of the Bank, as Part Time (non-Executive) Chairman of the Board for a period of three years.
- 2) Further as per the recommendation of the Nomination and Remuneration Committee and pursuant to the approval received from Reserve Bank of India(RBI) under Section 35B of the Banking Regulation Act, 1949, the Board of Directors have appointed Mr. Mahabaleshwara M S as the next Managing Director who will be Chief Executive Officer of the Bank for a period of three years from the date of taking charge.

Submitted for the kind information /records.

Thank you,


Y V Balachandra
Company Secretary

Karnataka Bank Ltd.

Your Family Bank, Across India

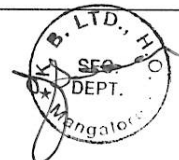
Regd. & Head Office
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E-Mail : comsec@ktkbank.com
Website: www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

Brief Profile of Mr. P. Jayarama Bhat

Sl No	Description	Details
1.	Reason for Change	Appointment as Part Time (Non-Executive) Chairman of the Board of Directors of the Bank
2.	Date of Appointment/ Cessation & Term of appointment	Date of Appointment: April 12, 2017 Term of Appointment: For a period of three years from the date of taking charge, as approved by the RBI under section 10B(1A) of the Banking Regulation Act, 1949.
3.	Brief Profile	<p>Born in the year 1951, Mr. P. Jayarama Bhat is a Post Graduate in Chemistry (with First Rank) from University of Mysore. He is a Certified Associate of Indian Institute of Bankers (CAIIB). He has banking experience of over 4 decades. He joined the Bank as an Officer in the year 1973 and over the period of time got promoted to various positions. In the year 2005, he was promoted as Chief General Manager of the Bank and has been entrusted with the responsibilities of overall supervision of operational areas of the Bank. He was appointed as Managing Director & CEO of the Bank on 14th July 2009. On completion of his 2nd term he has been re-appointed for a third consecutive term of three years w.e.f. 14.07.2015. He has been appointed as Part Time Chairman of the Board at the meeting of the Board held on April 12, 2017.</p> <p>Mr. P. Jayarama Bhat has rich experience in all the facets of banking operations. He was on the Board of Universal Sompo General Insurance Company Ltd., a joint venture of the Bank, from 2007 to 2009.</p> <p>He was a member on Management Committee of the Indian Banks' Association (IBA) from 2010 to 2014 and was the Chairman of 'IBA Committee on Member Private Sector Banks' for the period 2012-2014.</p> <p>During his tenure as Managing Director, the Bank has secured many awards in the field of IT, CSR, MSME instituted by IDRBT, IBA, CIMSME, ASSOCHAM etc.</p> <p>Mr. P. Jayarama Bhat is the Honorary President of Bankers' Club, Mangaluru. He has been conferred with several awards including "Aryabhata International Award", "Outstanding Manager Award" by Mangalore Management Association and "A. Shama Rao Memorial Outstanding Achievement Award". He was awarded T. A. Pai Memorial "Shrestha Banker" award by 'Delhi Kannadiga'. He has also been awarded with "CEO with HR Orientation" by Asia Pacific HRM Congress. He was bestowed with "New Year Award-2015" constituted jointly by Manipal University, Academy of General Education and Syndicate Bank.</p>



4.	Disclosure of Relationship between directors (in case of appointment of a director)	Mr. P. Jayarama Bhat is not related to any director of the Bank.
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Brief Profile of Mr. Mahabaleshwara M. S

Sl No	Description	Details
1.	Reason for Change	Appointment as Managing Director & Chief Executive Officer of the Bank
2.	Date of Appointment/ Cessation & Term of appointment	Effective from April 15, 2017 Term of Appointment: For a period of three years from the date of taking charge, as approved by the RBI under section 35B of the Banking Regulation Act, 1949 i.e. from April 15, 2017.
3.	Brief Profile	Mr. Mahabaleshwara M. S , born in the year 1959, is a post graduate in Agricultural Science (M.Sc.Agri) from the University of Agricultural Sciences, Bangalore and is a Certified Associate of Indian Institute of Bankers(CAIIB) besides holding Post Graduate Diploma in Business Management(PGDBM). He joined the Bank as an Agricultural Field Officer on 17.12.1984 and initially served in Credit Department at Head Office. Later on, he headed the various branches including Agricultural Development Branch at Chickmagalur. On his promotion as Chief Manager and later on as Assistant General Manager, he served at Credit Department, Planning & Development Department and subsequently moved to head the New Delhi Region wherein he played a key role in expanding the branch network in northern parts of India. He also served as Regional Head of Mumbai Region before his promotion to the post of General Manager in the year 2011.Effective from 28.8.2013, he was promoted as Chief General Manager and is in charge of Departments like Credit, Planning & Development, IT & MIS, Treasury & Accounts and HR & IR, Credit Monitoring etc. He was heading the Bank's business re-engineering exercise- "Project Tejas" undertaken with the help of KPMG during the years 2011-14.He had taken a key role in forming the VISION Document- KBL VISION 2020 where it is aspired to be a 'Big, Strong and Great Bank' by the year 2020. He has participated in many seminars and workshops both in India and abroad and acquainted himself with the emerging issues concerning the banking business.
4.	Disclosure of Relationship between directors (in case of appointment of a director)	Mr. Mahabaleshwara M. S is not related to any director of the Bank.

(Y. V. Balachandra)
COMPANY SECRETARY

