

# Karnataka Bank Ltd.

Your Family Bank, Across India

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CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

01.02.2023

HO/SEC/264/2022-23

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051

The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Script Code: **KTKBANK**

Script Code: **532652**

Dear Sir/Madam,

**Sub: Appointment of Mr. Sekhar Rao as Executive Director of the Bank.**

**Ref: HO/SEC/ 245/ 2022-23 dated January 13, 2023**

We refer to our aforesaid intimation dated January 13, 2023, wherein we had informed that the Board of Directors has appointed Mr. Sekhar Rao as an Additional Director to take up the role of Executive Director effective from the date of taking charge.

In this connection, we wish to inform that Mr. Sekhar Rao has assumed charge from today i.e. February 1, 2023.

Brief profile of the Executive Director is enclosed.

This is for your information.

Thank You,  
Yours faithfully,

Shailesha Barve  
ASST.COMPANY SECRETARY &  
COMPLIANCE OFFICER

### Brief profile of Mr. Sekhar Rao

Sl.No.	Description	Details
1.	DIN	06830595
2.	Age	54 years
3.	Qualification	B.E. Chemical, MBA
4.	Reason for change	Appointment
5.	Date of Appointment/Cessation & Term of appointment	<p><b>Date of Appointment: January 13, 2023 (Tenure effective from 01.02.2023).</b></p> <p><b>Term of Appointment:</b> Mr. Sekhar Rao has been appointed as an Additional Director to take up the role of Executive Director who will hold office for a period of three years from 01.02.2023 on the terms and conditions including remuneration as approved by Reserve Bank of India.</p> <p>The appointment is subject to the shareholders' approval at the next Annual General Meeting or within a period of three months from the date of taking charge, whichever is earlier.</p> <p>The nature of directorship will be 'not liable to retire by rotation'.</p>
6.	Brief Profile	Mr. Sekhar Rao has 29+ years of overall work experience, of which 19 years in BFSI sector, specifically in Banking, Information Technology, Payment and Settlement Products, Business Management, Strategy & Operations. He has 10+ years of experience in CXO roles reporting to MD & CEO and Board Committees. He has been in Banking since July 2003.
7.	Nature of Expertise in specific functional areas	<p>He has experience in,</p> <ul style="list-style-type: none"> <li>• Setting up and managing Centralized operation units and Technology teams.</li> <li>• Consulting for projects in business strategy and banking operation.</li> <li>• Managing the Digital/ Alternate Channels of Banks.</li> <li>• Setting up of new business verticals, distribution channels, network expansion (branches) and dealing with regulators.</li> <li>• Managing large network of Branches &amp; Business Units with P&amp;L responsibility.</li> <li>• Setting up and scaling a Fintech start-up.</li> </ul>
8.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Sekhar Rao is not related to any directors of the Bank.
9.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board.	Nil
10.	Shareholding of non-executive directors:	NA
11.	Skills and capabilities	In terms of Section 10A(2) of the Banking Regulation Act,

	<p>required for the role in terms of Section 10A(2) of Banking Regulation Act, 1949. The manner in which the proposed person meets such requirements.</p>	<p>1949, banks in India are required to ensure that persons to be appointed as Directors shall have special knowledge or practical experience in respect of one or more of the matters specified in the said Act. Mr. Sekhar Rao possesses such desired skills and capabilities in the areas of Banking, finance, IT, Payment &amp; Settlement and Business Management and his appointment on the Board of the Bank as an Executive Director is expected to provide substantial value addition.</p>
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