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CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

15.04.2023

HO/SEC/23/2023-24

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
Script Code: **KTKBANK**

The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Script Code: **532652**

Dear Sir/Madam,

- Sub: 1. Intimation of Cessation of office of Managing Director & CEO-  
Mr. Mahabaleshwara M S.**  
**2. Assuming charge by Mr. Sekhar Rao as interim Managing Director & CEO**

Pursuant to Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015:

1. We wish to inform you that Mr. Mahabaleshwara M S (DIN 07645317) has ceased to be Managing Director & CEO of the Bank w.e.f close of business hours on April 14, 2023 upon completion of his tenure.

Details as per SEBI Cir.No.CIR/CFD/CMD/4/2015 dated 09.09.2015 are furnished in Annexure-1.

2. Further, in continuation to our earlier submission dated April 12, 2023, Mr. Sekhar Rao (Executive Director) (DIN:06830595) has assumed charge as an interim Managing Director & CEO w.e.f April 15, 2023 in terms of RBI approval dated April 12, 2023.

Details as per SEBI Cir.No.CIR/CFD/CMD/4/2015 dated 09.09.2015 are furnished in Annexure-2.

This is for your information and dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**

**Annexure I:**

<b>Sl. No</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of the Director	Mr. Mahabaleshwara M S
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Mahabaleshwara M S ceases to be Managing Director & CEO of the Bank w.e.f close of business hours on April 14, 2023 upon completion of his tenure. DIN: 07645317
3.	Date of appointment/cessation (as applicable) & Term of appointment;	14.04.2023  Not Applicable
4.	Brief profile (in case of appointment);	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Annexure II:**

<b>Sl. No</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of the Director	Mr. Sekhar Rao
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sekhar Rao has assumed charge as interim Managing Director & CEO in terms of approval by Reserve Bank of India. DIN: 06830595
3.	Date of appointment/cessation (as applicable) & Term of appointment;	15.04.2023  Three Months or till the appointment of regular Managing Director & CEO whichever is earlier
4.	Brief profile (in case of appointment);	Mr. Sekhar Rao has 29+ years of overall work experience, of which 19 years in BFSI sector, specifically in Banking, Information Technology, Payment and Settlement Products, Business Management, Strategy & Operations. He has 10+ years of experience in CXO roles reporting to MD & CEO and Board Committees. He has been in Banking since July 2003.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sekhar Rao has submitted a declaration that he is not related to any of the Directors on the Board of KBL.