



Karnataka Bank Ltd.
Your Family Bank. Across India.



Regd. & Head Office : Post Box No.599, Mahaveera Circle, Kankanady, Mangaluru – 575 002
CIN : L85110KA1924PLC001128, E-Mail : investor.grievance@ktkbank.com
Website: www.karnatakabank.com, Phone : 0824-2228222

NOTICE

NOTICE is hereby given pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), as amended, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Act") as amended, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and in accordance with the General Circular Nos. 10/2022 and 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs ("MCA") and other connected circulars mentioned therein read with SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, to obtain approval of the members of The Karnataka Bank Limited ("the Bank") by way of Postal Ballot through electronic means ("e-voting" only) in respect of the following resolution as set forth in the Notice of Postal Ballot dated September 22, 2023.

1. To Issue, Offer and Allot Equity Shares of the Karnataka Bank Limited on Preferential basis

The Bank has completed dissemination of the Notice of Postal Ballot along with Explanatory Statement on September 23, 2023 to all the Members of the Bank whose name appeared in the Register of Members / List of Beneficial Owners maintained by the Depositories as on Friday, September 15, 2023 ("Cut-off Date") through electronic mail to the shareholders whose email IDs are registered. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Bank held by them as on the Cut-off date and any person who is not a member as on the Cut-off date shall treat the Notice of Postal Ballot for information purpose only.

The Bank has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing e-voting facility to the Members. The Members are requested to note that voting through e-voting facility to the members shall commence from September 25, 2023 (Monday) at 09:00 A.M. (IST) and ends on October 24, 2023 (Tuesday) at 05:00 P.M. (IST). The e-voting facility will be disabled by CDSL thereafter. The detailed procedure and instructions for voting are enumerated in the Notice of Postal Ballot.

The Board of Directors of the Bank has appointed CS. Pramod S M, (Membership Number 7834, COP Number 13784) Partner of M/s. BMP & Co. LLP, Company Secretaries or failing him CS. Biswajit Ghosh, (Membership Number 8750, COP Number 8239) Partner of M/s. BMP & Co. LLP, Company Secretaries, as Scrutinizer, for conducting the Postal Ballot (e-voting) process in a fair and transparent manner and to issue the Scrutinizer's Report on voting results.

The voting results will be announced by the Bank on or before October 26, 2023 (Thursday). The results will also be posted on Bank's website: <https://karnatakabank.com/investor-portal/annual-report> and that of CDSL and simultaneously intimated to the Stock Exchange(s) where the shares of the Bank are listed.

The Notice is available on the Bank's website: <https://karnatakabank.com/investor-portal/annual-report>, the website of Stock Exchanges i.e., www.bseindia.com and www.nseindia.com and on the website of CDSL at www.evotingindia.com

Once vote on resolution is cast by the member, he / she shall not be allowed to change it subsequently or cast the vote again. Please read the instructions given in the postal ballot notice carefully before exercising the vote.

Members who have not registered their e-mail address are requested to register the same with the Depository through their Depository Participant(s) in respect of shares held in electronic form and in respect of shares held in physical form, by writing to the Bank's Registrar & Share Transfer Agent, Integrated Registry Management Services Pvt. Ltd., No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleshwaram, Bengaluru - 560003 (Tel No.: 080-23460815/6/7) email id: irg@integratedindia.in

The Bank has also made temporary arrangements for registration of e-mail addresses for the members whose e-mail addresses are not registered with the Depositories or with RTA. For detailed information in relation to temporary e-mail registration and e-voting, Notes to e-voting instruction provided in Postal Ballot Notice may be referred to. The members can access the said facility by visiting the link <https://www.integratedindia.in/emailupdate.aspx> and follow the process mentioned therein.

For any queries / grievances relating to e-voting, please refer to the 'user manual for members' available at www.evotingindia.com under Help menu. The members can also contact CDSL (Ph.:1800-200-5533, E-mail.: helpdesk.evoting@cdslindia.com) or Mr. Sham K, Company Secretary & Compliance Officer of the Bank, Phone No.: 0824-2228183/248, e-mail: investor.grievance@ktkbank.com

For The Karnataka Bank Limited,
Sham K
Company Secretary & Compliance Officer

Place : Bengaluru
Date : September 23, 2023



ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ ಲಿ.
ನಿಮ್ಮ ಕುಟುಂಬದ ಬ್ಯಾಂಕ್. ಭಾರತದಾದ್ಯಂತ.



ನೋಂದಾಯಿತ ಕಚೇರಿ : ಮಹಾವೀರ ವೃತ್ತ, ಕಂಕನಾಡಿ, ಮಂಗಳೂರು-575 002

ಕಂಪನಿ ಗುರುತು ಸಂಖ್ಯೆ : L85110KA1924PLC001128, ಇ-ಮೇಲ್ : investor.grievance@ktkbank.com

ಕಂಪನಿ ಜಾಲತಾಣ : www.karnatakabank.com, ಫೋನ್ ನಂ. : 0824-2228222

ನೋಟೀಸು

ಈ ಪ್ರಕಟಣೆಯ ಮೂಲಕ ತಿಳಿಯಪಡಿಸುವುದೇನೆಂದರೆ ಕಂಪನಿ ಕಾಯಿದೆ 2013ರ ಸೆಕ್ಷನ್ 108, 110 ಮತ್ತು ಅನ್ವಯವಾಗುವ ಇತರ ನಿಬಂಧನೆಗಳಿಗೆ ಅನುಗುಣವಾಗಿ, ಹಾಗೂ ಕಂಪನಿ (ಮ್ಯಾನೇಜ್‌ಮೆಂಟ್ ಆಂಡ್ ಅಡ್ಮಿನಿಸ್ಟ್ರೇಶನ್) ನಿಯಮಗಳು, 2014ರ ನಿಯಮ 20 ಮತ್ತು 22, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015ರ ನಿಯಮ 44 (SEBI-LODR) ಹಾಗೂ ಕಾರ್ಪೊರೇಟ್ ವ್ಯವಹಾರಗಳ ಸಚಿವಾಲಯ (MCA) ಹೊರಡಿಸಿರುವ ಸಾಮಾನ್ಯ ಸುತ್ತೋಲೆ ಸಂಖ್ಯೆ 10/2022 ಮತ್ತು 11/2022 ದಿ. 28.12.2022 ಸಂಬಂಧಿತ ಸುತ್ತೋಲೆ ಮತ್ತು ಕಾನೂನುಗಳಿಗೆ ಅನುಗುಣವಾಗಿ ಹಾಗೂ SEBI ಸುತ್ತೋಲೆ ಸಂಖ್ಯೆ SEBI/HO/CFD/PoD-2/P/CIR/2023/4 ದಿ. 05.01.2023 ಪ್ರಕಾರ, ಈ ಕೆಳಗಿನ ನಿರ್ಣಯಗಳಿಗೆ ಬ್ಯಾಂಕಿನ ಸದಸ್ಯರ ಅನುಮೋದನೆಯನ್ನು ವಿದ್ಯುನ್ಮಾನ ಮತದಾನದ (ಇ-ಮೋಟಿಂಗ್) ಮುಖಾಂತರ ಪಡೆದುಕೊಳ್ಳಲು ನಿರ್ಧರಿಸಲಾಗಿದೆ.

1. ಆದ್ಯತೆಯ ಆಧಾರದ ಮೇಲೆ ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್‌ನ ಈಕ್ವಿಟಿ ಷೇರುಗಳ ಹಂಚಿಕೆ ಮತ್ತು ವಿತರಣೆ.

ಅದರಂತೆ, ಸೆಪ್ಟೆಂಬರ್ 15, 2023 ನ್ನು ನಿಗದಿತ ದಿನಾಂಕವನ್ನಾಗಿ (Cut-off Date) ಪರಿಗಣಿಸಲಾಗಿದ್ದು, ಆ ದಿನದಂದು ಇಮೇಲ್ ಐಡಿ ಗಳನ್ನು ಈಗಾಗಲೇ ನೋಂದಾಯಿಸಿದ ಷೇರುದಾರರಿಗೆ ಪೋಸ್ಟಲ್ ಬ್ಯಾಲೆಟ್ ನೋಟೀಸನ್ನು (ವಿವರಣಾತ್ಮಕ ಹೇಳಿಕೆಗಳ ಜೊತೆಗೆ) ಸೆಪ್ಟೆಂಬರ್ 23, 2023 ರಂದು ಕಳುಹಿಸಲಾಗಿರುತ್ತದೆ. ಸದಸ್ಯರ ಮತದಾನದ ಹಕ್ಕುಗಳನ್ನು ನಿಗದಿತ ದಿನಾಂಕದಂದು ಅವರು ಹೊಂದಿರುವ ಷೇರುಗಳ ಆಧಾರದ ಮೇಲೆ ಪರಿಗಣಿಸಲಾಗುವುದು. ನಿಗದಿತ ದಿನಾಂಕದಂದು ಸದಸ್ಯರಲ್ಲದ ಯಾವುದೇ ವ್ಯಕ್ತಿಯು ಈ ಪೋಸ್ಟಲ್ ಬ್ಯಾಲೆಟ್ ಸೂಚನೆಯನ್ನು "ಕೇವಲ ಮಾಹಿತಿ ಉದ್ದೇಶಕ್ಕಾಗಿ" ಎಂಬುದಾಗಿ ಪರಿಗಣಿಸಬೇಕು.

ಇ-ಮೋಟಿಂಗ್ ಸೌಲಭ್ಯವನ್ನು ಒದಗಿಸಲು, ಬ್ಯಾಂಕು 'ಸೆಂಟ್ರಲ್ ಡೆಮೋಸ್ಟ್ರೇಟಿವ್ ಸರ್ವಿಸಸ್ (ಇಂಡಿಯಾ) ಲಿಮಿಟೆಡ್' (CDSL)ನ್ನು ನೇಮಿಸಿದ್ದು, ಇ-ಮೋಟಿಂಗ್ ನ ಮೂಲಕ ಮತದಾನವು ಸೆಪ್ಟೆಂಬರ್ 25, 2023 (ಸೋಮವಾರ) ಬೆಳಿಗ್ಗೆ 9.00 ಗಂಟೆಯಿಂದ (ಭಾರತೀಯ ಕಾಲಮಾನ) ಪ್ರಾರಂಭವಾಗಿ ಅಕ್ಟೋಬರ್ 24, 2023 (ಮಂಗಳವಾರ) ಸಂಜೆ 5.00 ಗಂಟೆಗೆ (ಭಾರತೀಯ ಕಾಲಮಾನ) ಕೊನೆಗೊಳ್ಳಲಿದೆ. ಆನಂತರ ಇ-ಮೋಟಿಂಗ್ ಸೌಲಭ್ಯವು ನಿಷ್ಕ್ರಿಯಗೊಳ್ಳಲಿದೆ. ಇ-ಮೋಟಿಂಗ್ ಮೂಲಕ ಮತದಾನದ ವಿವರವಾದ ಕಾರ್ಯವಿಧಾನ ಮತ್ತು ಸೂಚನೆಗಳನ್ನು ಪೋಸ್ಟಲ್ ಬ್ಯಾಲೆಟ್ ನೋಟೀಸಿನಲ್ಲಿ ನಮೂದಿಸಲಾಗಿದೆ.

ಬ್ಯಾಂಕಿನ ಆಡಳಿತ ಮಂಡಳಿಯು ಇ-ಮೋಟಿಂಗ್ ಪ್ರಕ್ರಿಯೆಯನ್ನು ನ್ಯಾಯಯುತ ಮತ್ತು ಪಾರದರ್ಶಕ ರೀತಿಯಲ್ಲಿ ನಡೆಸಲು ಶ್ರೀ ಪ್ರಮೋದ್ ಎಸ್. ಎಮ್., (ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ 7834, COP ಸಂಖ್ಯೆ 13784) ಪಾಲುದಾರರು ಮೆಸರ್ಸ್. ಬಿಎಂಪಿ ಎಂಡ್ ಕೋ., ಎಲ್‌ಎಲ್‌ಪಿ, ಅಥವಾ ಅವರು ವಿಫಲವಾದಲ್ಲಿ ಶ್ರೀ ಬಿಸ್ವಜಿತ್ ಫೋರ್ಸ್ (ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ 8750, COP ಸಂಖ್ಯೆ 8239) ಪಾಲುದಾರರು ಮೆಸರ್ಸ್. ಬಿಎಂಪಿ ಎಂಡ್ ಕೋ., ಎಲ್‌ಎಲ್‌ಪಿ, ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿಗಳನ್ನು ಪರಿಶೀಲನಾಕಾರರಾಗಿ (Scrutinizer) ನೇಮಿಸಿದೆ. ಇ-ಮೋಟಿಂಗ್ ಮತ್ತು ಮತದಾನದ ಫಲಿತಾಂಶಗಳ ಕುರಿತು ಪರಿಶೀಲಕರ ನಿರ್ಣಯಗಳ ವರದಿಯನ್ನು ನೀಡಲು ಮತದಾನ ಮುಗಿದ ಬಳಿಕ, ಫಲಿತಾಂಶವನ್ನು ಅಕ್ಟೋಬರ್ 26, 2023 (ಗುರುವಾರ)ದ ಒಳಗಾಗಿ ಬ್ಯಾಂಕಿನ ಜಾಲತಾಣ: <https://karnatakabank.com/investor-portal/annual-report>, ಹಾಗೂ ಸ್ಟಾಕ್ ಎಕ್ಸ್ಚೇಂಜ್‌ನ (NSE & BSE) ಜಾಲತಾಣ ಗಳಲ್ಲೂ ಪ್ರಕಟಿಸಲಾಗುವುದು.

ಪೋಸ್ಟಲ್ ಬ್ಯಾಲೆಟ್ ಸೂಚನೆಯು ಬ್ಯಾಂಕಿನ ಜಾಲತಾಣ: www.karnatakabank.com ನಲ್ಲಿ "ಹೂಡಿಕೆದಾರರ ಪೋರ್ಟಲ್" ಶೀರ್ಷಿಕೆಯಡಿಯಲ್ಲಿ, ಷೇರು ಮಾರುಕಟ್ಟೆಯ ಜಾಲತಾಣ (ಅಂದರೆ www.bseindia.com ಮತ್ತು www.nseindia.com ಹಾಗೂ CDSL ನ ಜಾಲತಾಣ www.evotingindia.com ನಲ್ಲೂ ಸಹ ಲಭ್ಯವಿರುತ್ತದೆ. ಒಮ್ಮೆ ನಿರ್ಣಯದ ಮೇಲಿನ ಮತವನ್ನು ಸದಸ್ಯರು ಚಲಾಯಿಸಿದ ತರುವಾಯ, ಅದನ್ನು ಬದಲಾಯಿಸಲು ಅಥವಾ ಮತ್ತೊಮ್ಮೆ ಮತ ಚಲಾಯಿಸಲು ಅನುಮತಿಸಲಾಗುವುದಿಲ್ಲ. ಮತ ಚಲಾಯಿಸುವ ಮೊದಲು ಅಂಚೆ ಮತ ಪತ್ರದ ನೋಟೀಸಿನಲ್ಲಿ ನೀಡಲಾಗಿರುವ ಸೂಚನೆಗಳನ್ನು ಎಚ್ಚರಿಕೆಯಿಂದ ಗಮನಿಸಲು ಈ ಮೂಲಕ ವಿನಂತಿಸಲಾಗಿರುತ್ತದೆ.

ಇ-ಮೇಲ್ ವಿಳಾಸವನ್ನು ನೋಂದಾಯಿಸಿದ ಸದಸ್ಯರು, ತಮ್ಮ ಇ-ಮೇಲ್ ಐಡಿ ಯನ್ನು, ಎಲೆಕ್ಟ್ರಾನಿಕ್ ರೂಪದಲ್ಲಿ ಹೊಂದಿರುವ ಷೇರುಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟ ಡಿಪಾಸಿಟರಿ ಪಾರ್ಟಿಸಿಪೆಂಟ್ (DP)ರವರಲ್ಲಿ ಮತ್ತು ಭೌತಿಕ ರೂಪದಲ್ಲಿ ಹೊಂದಿರುವ ಷೇರುದಾರರು ಈ ವಿವರಗಳನ್ನು ಬ್ಯಾಂಕಿನ ರಿಜಿಸ್ಟ್ರಾರ್ ಮತ್ತು ಷೇರು ವರ್ಗಾವಣೆ ಏಜೆಂಟ್ (RTA) ಇಂಟಿಗ್ರೇಟೆಡ್ ರಿಜಿಸ್ಟ್ರಿ ಮ್ಯಾನೇಜ್‌ಮೆಂಟ್ ಸರ್ವಿಸಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್, ನಂ.30, ರಮಣ ರೆಸಿಡೆನ್ಸಿ, 4 ನೇ ಕ್ರಾಸ್, ಸಂಪಿಗೆ ರಸ್ತೆ, ಮಲ್ಲೇಶ್ವರಂ, ಬೆಂಗಳೂರು 560003 (ದೂರವಾಣಿ: 08023460815/6/7) (ಇ-ಮೇಲ್: irg@integratedindia.in) ಇವರಲ್ಲಿ ನೋಂದಾಯಿಸಲು ಕೋರಲಾಗಿದೆ.

ಡಿಪಾಸಿಟರಿ ಅಥವಾ ಆರ್‌ಟಿಎಯಲ್ಲಿ ಇ-ಮೇಲ್ ವಿಳಾಸಗಳನ್ನು ನೋಂದಾಯಿಸಿದ ಸದಸ್ಯರಿಗೆ ಇ-ಮೇಲ್ ವಿಳಾಸಗಳ ನೋಂದಣಿಗಾಗಿ ಬ್ಯಾಂಕ್ ತಾತ್ಕಾಲಿಕ ವ್ಯವಸ್ಥೆಗಳನ್ನು ಮಾಡಿದೆ. ತಾತ್ಕಾಲಿಕ ಇ-ಮೇಲ್ ನೋಂದಣಿ ಮತ್ತು ಇ-ಮತದಾನಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ವಿವರಗಳ ಮಾಹಿತಿಗಳನ್ನು, ಪೋಸ್ಟಲ್ ಬ್ಯಾಲೆಟ್ ನೋಟೀಸಿನಲ್ಲಿ ಒದಗಿಸಲಾದ ಇ-ಮತದಾನ ಸೂಚನೆಯ ಟಿಪ್ಪಣಿಗಳಲ್ಲಿ ಉಲ್ಲೇಖಿಸಬಹುದು. ಸದಸ್ಯರು <https://www.integratedindia.in/emailupdatation.aspx> ಲಿಂಕ್‌ಗೆ ಭೇಟಿ ನೀಡುವ ಮೂಲಕ ಈ ಸೌಲಭ್ಯವನ್ನು ಮತ್ತು ಅದರಲ್ಲಿ ತಿಳಿಸಲಾದ ಪ್ರಕ್ರಿಯೆಯನ್ನು ಅನುಸರಿಸಬಹುದು.

ಇ-ಮೋಟಿಂಗ್ ಸೌಲಭ್ಯದ ಬಗ್ಗೆ ಹೆಚ್ಚಿನ ಮಾಹಿತಿಗಾಗಿ ಅಥವಾ ಯಾವುದೇ ಸ್ಪಷ್ಟೀಕರಣ ಬೇಕಾದಲ್ಲಿ, ಜಾಲತಾಣ: www.evotingindia.com/helpmenu ದಲ್ಲಿ ಕೊಡಮಾಡಿರುವ ಷೇರುದಾರರ ಕೈಪಿಡಿಯನ್ನು ಪರಾಮರ್ಶಿಸಬಹುದು. ಸದಸ್ಯರುಗಳು CDSL (Ph: 1800-200-5533, Email: helpdesk.evoting@cdslindia.com) ಅಥವಾ ಶ್ರೀ ಶ್ಯಾಮ್ ಕೆ ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿ ಮತ್ತು ಅನುಸರಣಾ ಅಧಿಕಾರಿಯನ್ನು (Ph: 0824-2228183/248/266, E-mail.: investor.grievance@ktkbank.com) ಸಹ ಸಂಪರ್ಕಿಸಬಹುದು.

ಸ್ಥಳ : ಬೆಂಗಳೂರು
ದಿನಾಂಕ : ಸೆಪ್ಟೆಂಬರ್ 23, 2023

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ ಪರವಾಗಿ,
ಶ್ಯಾಮ್ ಕೆ
ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿ ಮತ್ತು ಅನುಸರಣಾ ಅಧಿಕಾರಿ

Venkatasubramanian K
bl. research bureau

Interest rates are expected to remain at present levels for the foreseeable future. Any cuts are seen only in the middle of the next calendar year. At peak or near-peak levels, it may be a good idea to lock into quality fixed-income instruments that offer attractive coupons and yields.

Such being the case, fixed income instruments, especially those that offer reasonable rates in the 3-5-year band, have become more attractive. In this regard, Aditya Birla Finance is coming out with an offer of non-convertible debentures (NCDs) for investors, across tenors. The offer opens on September 27. Here's more on the NCD offer for you to take an informed investment call.

HIGH RATINGS

Aditya Birla Finance is an NBFC (non-banking finance company) that carries the highest credit rating. It is rated AAA with stable outlook by both ICRA and India Ratings. This rating indicates that there is the highest degree of safety in servicing principal and interest payments, and very low credit risk.

The NBFC is offering NCDs for tenors of three, five and 10 years. The three and five-year tenors have annual and cumulative interest payment options. The 10-year NCD series has only monthly and annual modes of interest payment.

For those taking the annual interest payment option, the 3, 5 and 10-year tenors offer coupons of 8 per cent, 8.05 per cent and 8.1 per cent. The effective yields across all tenors (and interest payment modes) ranges from 7.99 per cent to 8.09 per cent.

Data from ICRA Analytics compiled by Axis Bank indicates that 3, 5 and 10-year corporate bonds that are rated AAA, trade at yields of 7.67 per cent, 7.68 per cent and 7.93 per cent, respectively, in the secondary markets.



PRODUCT REVIEW.

Aditya Birla Finance NCD is a safe bet with attractive coupon

AT A GLANCE

- Carries highest credit rating
- Offering NCDs for tenors of 3, 5 and 10 years
- Effective yields across all the tenors in 7.99-8.09 per cent range

Thus, Aditya Birla Finance's NCDs offer 16-37 basis points higher yield over secondary market bonds with similar credit ratings.

Most investors can consider the five-year tenor and annual payout option as that option offers the best returns from the choices available. Those willing to wait for long periods in lieu of steady coupon payouts at 8.08 per cent yield that are much higher than 10-year g-sec yields (7.15 per cent) can consider the tenor as well. Of course, they must have other fixed-income instruments in their portfolio for diversification and cash flows.

Interest is added to your income and taxed at the applicable slab. Tax is also deducted at source on the interest payout. The minimum investment amount is ₹10,000.

Investors can consider parking reasonable amounts in these

A secure way to save

What's on offer

Interest payment mode	Tenor	Coupon (% per annum)	Effective yield (%)
Annual	3 years	8.00	7.99
Cumulative	3 years	NA	7.99
Annual	5 years	8.05	8.04
Cumulative	5 years	NA	8.04
Monthly	10 years	7.80	8.08
Annual	10 years	8.10	8.09

NCDs. The exposure should be less than 5 per cent of the overall debt portfolio.

STEADY METRICS

Aditya Birla Finance is a subsidiary of Aditya Birla Capital. It has the conglomerate's backing.

The company has been classified as an upper-layer NBFC and, among other RBI regulatory obligations, must fulfil the requirement of listing by FY26.

Aditya Birla Finance provides loans to the following segments: personal & consumer (19 per cent of total AUM), unsecured business (10 per cent), secured business (40 per cent), and corporate/mid-market (31 per cent). These figures are as of March 2023. The company thrives in generating leads and disbursing loans mostly via the digital modes.

The AUM of the company stood at ₹80,556 crore as of FY23, a 46 per cent increase over

FY22. It grew further to ₹85,891 crore as of June 2023. Net interest margin improved from 6.24 per cent in FY22 to 6.84 per cent in FY23. This has moved up to 6.98 per cent, as of June 2023.

Return on assets stood at 2.45 per cent in FY23, up from 2.3 per cent in FY22. This has further inched up to 2.54 per cent as of June 2023. Capital adequacy stood at a healthy 16.38 per cent as of March 2023.

Gross non-performing assets stood at 3.1 per cent as of March 2023, compared to 3.6 per cent in March 2022. The net NPA fell to 1.7 per cent as of March 2023 from 2.2 per cent in March 2022. Gross NPA has come down further to 2.8 per cent as of June 2023.

The key performance metrics thus appear reasonably healthy. Aditya Birla Finance's NCD offer is open till October 12. But it would be better to invest early to get subscription.

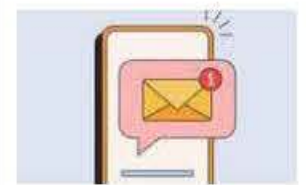
Bank FD interest rates (%)

Bank	<1 year	1 to 2 years	2 to 3 years	3 to 5 years	w.e.f
FOREIGN BANKS					
DBS Bank	4.75	7.25	7.5	6.5	Jul 10
Deutsche Bank	7	7.5	7.75	7.5	Aug 03
HSBC	4.5	6.25	7.25	7	Sep 07
Scotia Bank	3.7	3.9	4	4	Sep 01
Standard Chartered	6.5	7.5	7.5	7.1	Sep 22
INDIAN: PUBLIC SECTOR BANKS					
Bank of Maharashtra	7	6.75	6	5.75	Apr 17
Bank of Baroda	5.75	7.25	7.05	6.5	May 12
Bank of India	5.5	7.25	6.75	6.5	Jul 28
Canara Bank	6.5	7.25	6.85	6.8	Aug 12
Central Bank of India	5.75	7.1	6.5	6.5	Aug 10
Indian Bank	7.05	7.25	6.7	6.25	Mar 04
Indian Overseas Bank	5.35	7.25	6.8	6.5	Apr 10
Punjab National Bank	5.8	7.25	7	6.5	Jul 01
Punjab & Sindh Bank	6.5	7.4	6.5	6	Sep 01
State Bank of India	5.75	7.1	7	6.5	Feb 15
UCO Bank	6	7.05	6.3	6.2	Jun 12
Union Bank	5.25	7	6.5	6.7	May 23
INDIAN: PRIVATE SECTOR BANKS					
Axis Bank	6	7.1	7.1	7.1	Sep 18
Bandhan Bank	4.5	7.85	7.25	7.25	Jul 05
Catholic Syrian	4.25	7.35	5.75	5.75	Jun 22
City Union Bank	6.5	7	6.5	6.25	Apr 05
DCB Bank	6.9	7.55	7.75	7.75	Sep 01
Dhanlaxmi Bank	6.75	7.25	6.5	6.6	Aug 01
Federal Bank	6	7.3	7.05	6.6	Sep 21
HDFC Bank	6	7.1	7.2	7.25	May 29
ICIICI Bank	6	7.1	7.1	7	Feb 24
IDBI Bank	6.25	7.15	6.5	6.5	Sep 15
IDFC First Bank	6.5	7.5	7.25	7	Jul 01
IndusInd Bank	6.35	7.5	7.25	7.25	Aug 05
J & K Bank	6	7.1	7	6.5	Aug 11
Karnataka Bank	5.25	7.3	6.5	6.5	Jul 20
Kotak Bank	7	7.25	7	6.5	Sep 13
Karur Vysya Bank	6.5	7.5	7	6.5	Sep 01
RBL Bank	6.05	7.8	7.5	7.1	Jun 01
South Indian Bank	6	7.2	7	6.5	Aug 23
Tamilnad Mercantile Bank	6	7	6.75	6.5	Aug 14
TNSC Bank	6	7.5	6.6	6.5	Mar 01
Yes Bank	6.35	7.75	7.25	7.25	Sep 04
SMALL FINANCE BANKS					
AU Small Finance Bank	6.75	7.75	8	7.75	Aug 16
Equitas Small Finance Bank	6.25	8.5	8.25	7.5	Aug 21
Fincare Small Finance Bank	6.5	8.11	8.51	8.25	Sep 21
Jana Small Finance Bank	7.75	8.25	8.5	7.25	Aug 15
Suryoday Small Fin Bank	6	8.5	8.6	8.25	Aug 07
Ujjivan Small Finance Bank	6.5	8.25	7.75	7.2	Jun 01

*Data as on respective banks' website on 22 Sep 2023; For each year range, the maximum offered interest rate is considered; interest rate is for a normal fixed deposit amount below ₹1 crore. Compiled by BankBazaar.com *Rate as on 25 Aug 2023

ALERTS.

Unsolicited insurance calls, messages



Regulator or IRDAI has directed all insurers and insurance intermediaries to take action to prevent sending of unsolicited commercial communication. Telecom watchdog TRAI has issued directions with regard to verification of headers and message templates by principal entities to prevent misuse by fraudsters who've gained access to such elements. Additionally, to strengthen the process so only genuine communication goes to consumers, key directions are to be implemented by senders of commercial communication in coordination with their telemarketers/service providers.

NRI's bank accounts via SBI YONO

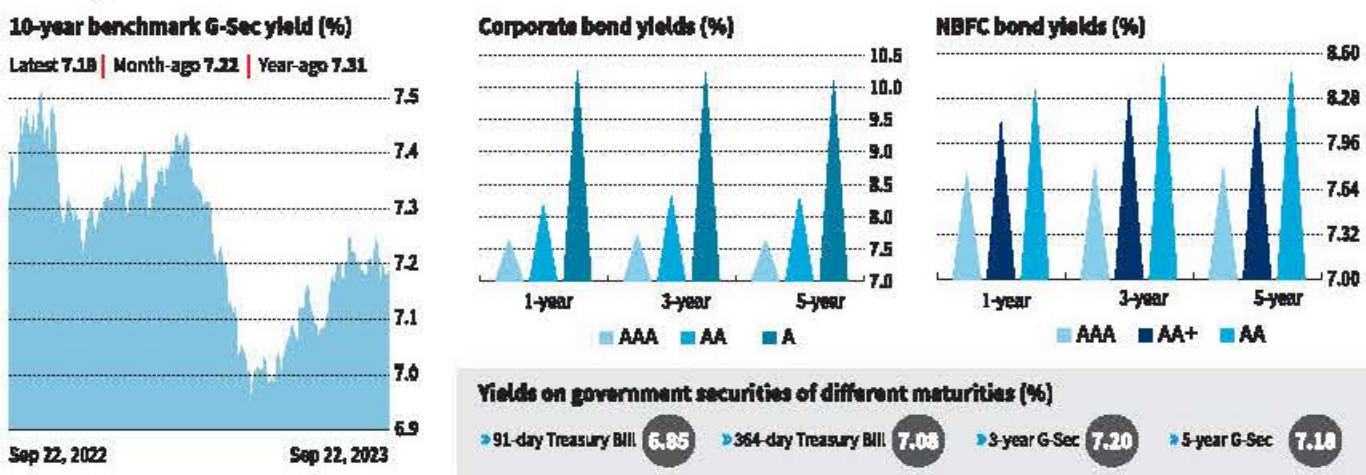
State Bank of India has introduced a digital facility for NRIs to open NRE and NRO accounts (both savings and current accounts) through SBI's YONO. This service is designed for NTB or "new to bank" customers, providing them with ease and efficiency in the account-opening process. Customers can track the status of their applications in real-time. This facility eliminates the need for an in-person visit to India.

Tie up to launch Real Estate PMS



Neo-realty investment platform WiseX, in collaboration with Integrow Asset Management, has launched India's first sector specific Real Estate Portfolio Management Services (PMS). The fund aims to enable investors in generating alpha and risk adjusted returns by investing in the real estate sector in a focused multi-cap portfolio, according to a press release. The investment approach combines income generation with the potential for gains.

Bond yields



SIMPLY PUT.

Why Fed Dot Plot spooked global markets

Hari Viswanath
bl. research bureau

Two friends discussing market trends of the week got into an interesting conversation.

Ram: In last Wednesday's policy meeting, the US Fed did not raise interest rates, signalling a pause. But still, stock markets across the world, including India, fell and bond yields spiked! I thought a pause in the interest rate hike cycle was actually positive for markets. Not able to understand this disconnect between Fed decision and market reaction.

Veena: Ha! The devil was in the details. Did you see the Dot Plot?

Ram: No, what is it?
Veena: The Fed holds eight scheduled Federal Open Market Committee (FOMC) policy meetings in a year, and in four of these it releases, along with its summary of economic projections, something called a 'Dot Plot.' These are released in March, June, September and December meets.

The Dot Plot is a graphical representation of interest rate expectations of the voting and non-voting FOMC members. Currently, there are 19 FOMC members and the Dot Plot indicates each member's expectation of where they expect the central bank interest rate to be at the end of the current year as well as by end of 2024, 25 and 26. Note that the Dot Plot does not reveal the



names of the members.

For example, the latest Dot Plot released on Wednesday indicates that 12 FOMC members expect the benchmark Fed Funds rate to be between 5.5 and 5.75 per cent (around 5.6 per cent) by end of 2023 (implying one more hike this year), while 7 members expect it to be between 5.25 and 5.5 per cent (the current Fed Funds rate). However, market participants have no clue who these 12 members are who expect 25 bps hike by 2023-end. If the 12 include most of the voting members and also the Fed Chairman, Jerome Powell, the probability of rate hike is much stronger.

Nevertheless, in the absence of finer details like this, investors take the cue from the interest rate levels where the dots are crowded (implying more of consensus or wisdom of the crowd view).

Ram: Hmm, interesting...but I still don't understand why markets were spooked.

Veena: Well, while the Fed paused on its hiking cycle, its Dot Plot reflected hawkishness. Its Dot Plot now reveals that based on

'Whatever it takes' from ECB Chairman of 2012, Mario Draghi, on ECB's commitment to preserve the Euro, was strong enough to boost market confidence that the Euro Zone crisis could be resolved at a time when many believed the Euro would break.

This time, post the release of the Dot Plot, the press conference by Powell did nothing to assuage the hawkishness implied by the Dot Plot. Hence the negative market reactions globally.

Ram: Do interest rates follow the path as indicated in Dot Plot?

Veena: Not at all. For example, the Fed Dot Plot released in September 2021 indicated the Fed Funds rate could be at 0.3 per cent by end of 2022 and 1 per cent by end of 2023. The actual rate at end of 2022 was 4.375 per cent, and will likely be 5.62 per cent by end 2023.

Ram: Wow! Then how do markets factor in this information?

Veena: Ha! Markets have their own way of discounting info. And maybe, based on persistency in inflation, energy prices moving up, GDP growth remaining better than expectations, markets believe the Fed forecast is highly probable this time. But as John Kenneth Galbraith said, 'the only purpose of economic forecasting is to make astrology look respectable'. Let's see whether Fed members fare better than astrologers this time.

Karnataka Bank Ltd.
Your Family Bank Across India.

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Website: www.karnatakabank.com, Phone : 0824-2228222

NOTICE

NOTICE is hereby given pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), as amended, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Act") as amended, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and in accordance with the General Circular Nos. 1/Q/2022 and 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs ("MCA") and other connected circulars mentioned therein read with SEBI Circular No. SEBI/HQ/CFD/PoD-2/PCR/2023/4 dated January 5, 2023, to obtain approval of the members of The Karnataka Bank Limited ("the Bank") by way of Postal Ballot through electronic means ("e-voting" only) in respect of the following resolution as set forth in the Notice of Postal Ballot dated September 22, 2023.

1. To Issue, Offer and Allot Equity Shares of the Karnataka Bank Limited on Preferential basis

The Bank has completed dissemination of the Notice of Postal Ballot along with Explanatory Statement on September 23, 2023 to all the Members of the Bank whose name appeared in the Register of Members / List of Beneficial Owners maintained by the Depositories as on Friday, September 15, 2023 ("Cut-off Date") through electronic mail to the shareholders whose email IDs are registered. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Bank held by them as on the Cut-off date and any person who is not a member as on the Cut-off date shall treat the Notice of Postal Ballot for information purpose only.

The Bank has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing e-voting facility to the Members. The Members are requested to note that voting through e-voting facility to the members shall commence from September 25, 2023 (Monday) at 09:00 A.M. (IST) and ends on October 24, 2023 (Tuesday) at 05:00 P.M. (IST). The e-voting facility will be disabled by CDSL thereafter. The detailed procedure and instructions for voting are enumerated in the Notice of Postal Ballot.

The Board of Directors of the Bank has appointed CS. Pramod S M, (Membership Number 7834, COP Number 13784) Partner of M/s. B.M.P & Co. LLP, Company Secretaries or failing him CS. Biewajit Ghosh, (Membership Number 8750, COP Number 6239) Partner of M/s. B.M.P & Co. LLP, Company Secretaries, as Scrutinizer, for conducting the Postal Ballot (e-voting) process in a fair and transparent manner and to issue the Scrutinizer's Report on voting results.

The voting results will be announced by the Bank on or before October 26, 2023 (Thursday). The results will also be posted on Bank's website: <https://karnatakabank.com/investor-portal/annual-report> and that of CDSL and simultaneously intimated to the Stock Exchange(s) where the shares of the Bank are listed.

The Notice is available on the Bank's website: <https://karnatakabank.com/investor-portal/annual-report>, the website of Stock Exchanges i.e., www.bseindia.com and www.nseindia.com and on the website of CDSL at www.evotingindia.com

Once vote on resolution is cast by the member, he / she shall not be allowed to change it subsequently or cast the vote again. Please read the instructions given in the postal ballot notice carefully before exercising the vote.

Members who have not registered their e-mail address are requested to register the same with the Depository through their Depository Participant(s) in respect of shares held in electronic form and in respect of shares held in physical form, by writing to the Bank's Registrar & Share Transfer Agent, Integrated Registry Management Services Pvt. Ltd., No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleshwaram, Bengaluru - 560003 (Tel No.: 080-23460815/6/7) email id: reg@integratedindia.in

The Bank has also made temporary arrangements for registration of e-mail addresses for the members whose e-mail addresses are not registered with the Depositories or with RTA. For detailed information in relation to temporary e-mail registration and e-voting, Note to e-voting instruction provided in Postal Ballot Notice may be referred to. The members can access the said facility by visiting the link <https://www.integratedindia.in/onlineupdates.aspx> and follow the process mentioned therein.

For any queries / grievances relating to e-voting, please refer to the 'user manual for members' available at www.evotingindia.com under Help menu. The members can also contact CDSL (Ph.:1800-200-5533, E-mail: helpdesk.evoting@cdslindia.com) or Mr. Sham K, Company Secretary & Compliance Officer of the Bank, Phone No.: 0824-2228183/248, e-mail: investor.grievance@ktkbank.com

Place: Bengaluru
Date : September 23, 2023

For The Karnataka Bank Limited,
Sham K
Company Secretary & Compliance Officer

