

Regd. & Head Office
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Kankanady
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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

02.11.2023

HO: SEC:228:2023-24

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2023.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Related Party Transactions for the half year ended September 30,2023

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)
1	The Karnataka Bank Limited	PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Sitting Fees	0	NIL	0.14	0.00	0.00
2	The Karnataka Bank Limited	KESHAV K DESAI	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.16	0.00	0.00
3	The Karnataka Bank Limited	ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.16	0.00	0.00
4	The Karnataka Bank Limited	JUSTICE A V CHANDRASHEKAR	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.14	0.00	0.00
5	The Karnataka Bank Limited	UMA SHANKAR	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.16	0.00	0.00
6	The Karnataka Bank Limited	D S RAVINDRAN	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.13	0.00	0.00
7	The Karnataka Bank Limited	BALAKRISHNA ALSE S	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.18	0.00	0.00
8	The Karnataka Bank Limited	JEEVANDAS NARAYAN	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.17	0.00	0.00
9	The Karnataka Bank Limited	KALMANJE GURURAJ ACHARYA	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.13	0.00	0.00
10	The Karnataka Bank Limited	SRKRISHNAN HARI HARA SARMA	MANAGING DIRECTOR & CEO	Remuneration		0	As per Bank's compensation Policies	0.54	0.00	0.00
11	The Karnataka Bank Limited	SEKHAR RAO	EXECUTIVE DIRECTOR	Remuneration		0	As per Bank's compensation Policies	0.31	0.00	0.00
12	KBL SERVICES LIMITED	MYTHILY RAMESH	DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.01	0.00	0.00
13	KBL SERVICES LIMITED	ASHOK B R	DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.01	0.00	0.00
14	KBL SERVICES LIMITED	RAMMOHAN RAO BELLE	DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.01	0.00	0.00
15	KBL SERVICES LIMITED	G C RANGAN	DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.01	0.00	0.00
16	KBL SERVICES LIMITED	KALMANJE GURURAJ ACHARYA	DIRECTOR	Any other transaction	Sitting Fees	0	NIL	0.01	0.00	0.00
17	The Karnataka Bank Limited	JUSTICE A V CHANDRASHEKAR	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	5.29	0.70	0.92
18	The Karnataka Bank Limited	VIJAYALAKSHMI CHANDRASHEKAR	RELATIVE OF MR JUSTICE A V CHANDRASHEKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.50	0.24	0.25
19	The Karnataka Bank Limited	ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Remuneration		0	As per Bank's Internal Policies	0.26	0.00	0.00

Related Party Transactions for the half year ended September 30,2023

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)
20	The Karnataka Bank Limited	BALAKRISHNA ALSE S	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.33	0.09	0.05
21	The Karnataka Bank Limited	GURUPRASAD ALSE SHETTUVALI	RELATIVE OF MR BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.03	0.03
22	The Karnataka Bank Limited	SHOBHA B ALSE	RELATIVE OF MR BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00
23	The Karnataka Bank Limited	VARSHA R HANDE	RELATIVE OF MR BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.01	0.02	0.02
24	The Karnataka Bank Limited	D S RAVINDRAN	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.01	0.22	0.29
25	The Karnataka Bank Limited	ROOPALAKSHMI K	RELATIVE OF MR D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.01	0.11	0.11
26	The Karnataka Bank Limited	SHARVARI RAVINDRAN	RELATIVE OF MR D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.10	0.11
27	The Karnataka Bank Limited	APARNA JEEVANDAS	RELATIVE OF MR JEEVANDAS NARAYAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00
28	The Karnataka Bank Limited	JEEVANDAS NARAYAN	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.01	0.00	0.18
29	The Karnataka Bank Limited	KALMANJE GURURAJ ACHARYA	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.92	2.17	2.39
30	The Karnataka Bank Limited	ARATHI RAO	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.01	0.01	0.01

Related Party Transactions for the half year ended September 30,2023

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)
31	The Karnataka Bank Limited	GEETHA SHRIDHAR	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.03	0.03
32	The Karnataka Bank Limited	K AMOGH ACHARYA	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.07	0.08	0.09
33	The Karnataka Bank Limited	MAMATHA D R	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.16	2.28	2.37
34	The Karnataka Bank Limited	THRIVIKRAMA ACHARYA K	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.44	0.41	0.43
35	The Karnataka Bank Limited	VASANTHI T ACHARYA	RELATIVE OF MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.14	0.14	0.19
36	The Karnataka Bank Limited	KBL SERVICES LIMITED	WHOLLY OWNED SUBSIDIARY	Purchase of goods or services		0	Exempt under Regulation 23 of SEBI (LODR) Regulations 2015	8.65	0.10	0.22
37	The Karnataka Bank Limited	PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.09	0.27	0.32
38	The Karnataka Bank Limited	PANJA SUCHITRA	RELATIVE OF MR PRADEEP KUMAR PANJA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.10	0.11
39	The Karnataka Bank Limited	SEKHAR RAO	EXECUTIVE DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.09	0.01	0.03
40	The Karnataka Bank Limited	PADMA SRIDHAR	RELATIVE OF MR SEKHAR RAO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.30	0.00	0.10
41	The Karnataka Bank Limited	SHAM K	COMPANY SECRETARY	Remuneration		0	As per Bank's Internal Policies	0.13	0.00	0.00

Related Party Transactions for the half year ended September 30,2023

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)
42	The Karnataka Bank Limited	ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.58	0.21	0.18
43	The Karnataka Bank Limited	ARAVIND ACHAR B R	RELATIVE OF MR ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	1.19	0.00	0.04
44	The Karnataka Bank Limited	JYOTI ASHOK ACHAR	RELATIVE OF MR ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	1.59	2.11	2.37
45	The Karnataka Bank Limited	RAVISHANKAR ACHAR B R	RELATIVE OF MR ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.01	0.01
46	The Karnataka Bank Limited	TEJASVI ASHOK ACHAR	RELATIVE OF MR ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00
47	The Karnataka Bank Limited	KESHAV K DESAI	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	3.26	2.50	3.36
48	The Karnataka Bank Limited	KALYANI HEGDE	RELATIVE OF MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.17	0.18	0.23
49	The Karnataka Bank Limited	KARTHIK K DESAI	RELATIVE OF MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.03	0.00	0.13
50	The Karnataka Bank Limited	KARUNA K DESAI	RELATIVE OF MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.14	0.11	0.13
51	The Karnataka Bank Limited	NIDHI SHETTY	RELATIVE OF MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00
52	The Karnataka Bank Limited	SHRINIVAS K DESAI	RELATIVE OF MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00

Related Party Transactions for the half year ended September 30,2023

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)
53	The Karnataka Bank Limited	SRIKRISHNAN HARI HARA SARM	MANAGING DIRECTOR AND CEO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.03
54	The Karnataka Bank Limited	S SHANKAR	RELATIVE OF MRS UMA SHANKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.10	0.10
55	The Karnataka Bank Limited	UMA SHANKAR	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.51	0.77	0.64
56	The Karnataka Bank Limited	MAHABALESHWARA M S	THE THEN MANAGING DIRECTOR AND CEO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	1.05	1.34	1.46
57	The Karnataka Bank Limited	VASANTHA LAKSHMI M S	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.06	0.11
58	The Karnataka Bank Limited	KANAKALAKSHMI N RAO	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.77	0.52	0.26
59	The Karnataka Bank Limited	SUBRAMANYABHATTA H V	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.07	0.04
60	The Karnataka Bank Limited	ADITHYA MAHABALESHWARA B	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.03	0.04
61	The Karnataka Bank Limited	ACHINTHYA M BHAT	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.09	0.08
62	The Karnataka Bank Limited	SHARADAMMA	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.02	0.02
63	The Karnataka Bank Limited	SUPRAJA	RELATIVE OF MR MAHABALESHWARA M S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.00	0.00

Related Party Transactions for the half year ended September 30,2023										(₹ in crores)	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2023)	Closing balance (as on 30-09-2023)	
64	The Karnataka Bank Limited	ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.17	0.01	0.02	
65	The Karnataka Bank Limited	SHAM K	COMPANY SECRETARY	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.20	0.38	0.68	
66	KBL SERVICES LIMITED	MANJUNATHA BHAT B K	CHIEF EXECUTIVE OFFICER	Remuneration		0	As per Company's Internal Policies	0.18	0.00	0.00	
67	KBL SERVICES LIMITED	MANJUNATHA BHAT B K	CHIEF EXECUTIVE OFFICER	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	1.68	0.00	0.12	
68	The Karnataka Bank Limited	PRADEEP KUMAR PANJA	Chairman	Remuneration		0	As per Bank's Internal Policies	0.08	0.00	0.00	
69	The Karnataka Bank Limited	KESHAV K DESAI HUF	RELATED TO MR KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.33	0.82	1.22	
70	The Karnataka Bank Limited	GAMA INVESTMENTS	RELATED TO MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.07	1.89	1.59	
71	The Karnataka Bank Limited	SUJAAAYU FOUNDATIONS	RELATED TO MR KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	NIL	0.00	0.01	0.00	
Total value of transaction during the reporting period								31.7086			

- Notes:
1. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
 2. The Scheduled Commercial Bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest.
 3. Acceptance of fixed deposits by the banks/Non-Banking Finance Companies are at the terms uniformly applicable/ offered to all shareholders/public.