

**SECRETARIAL DEPARTMENT**

02.11.2023

HO/SEC/229/2023-24

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
Script Code: **KTKBANK**

The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Script Code: **532652**

Madam/Dear Sir,

**Sub:** Disclosure in terms of Regulations 32 (1) & 52 (7) of SEBI (LODR) Regulations, 2015 - Statement of Deviation or Variation for the Quarter ended September 30, 2023

With reference to disclosure under Regulations 32 (1) & 52(7) of the SEBI (LODR) Regulations, 2015, we wish to inform that Bank has not raised any equity and BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended September 30, 2023, except upon allotment of shares pursuant to exercise of vested ESOPs. The details of the capital instruments raised in the earlier quarters for capital adequacy purposes in terms of RBI's Master Circular-Basel III Capital Regulations dated July 1, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 1, 2015, which are listed on NSE-Debt Segment and outstanding as on September 30, 2023 with the status of utilisation are as under:

Instrument ISIN	Issue Amount (Rs.crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series V - INE614B08039	400.00	16.11.2018	12.00% p.a.	Yes	Yes-funds were raised for capital adequacy purpose and the purpose has been achieved.
Series VI- INE614B08047	320.00	18.02.2019	12.00% p.a.		
Series VII- INE614B08054	300.00	30.03.2022	10.70% p.a.		

Further, information as required under SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/ DDHS\_Div1/P/CIR/2022/000000103 dated 29.07.2022 is enclosed in the Annexure.

Yours faithfully,

Sham K  
**Company Secretary & Compliance Officer**

**Annexure-1**

**Statement of Deviation/Variation in Utilization of Funds Raised  
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)**

**A. Statement of deviation/ variation in use of Issue proceeds: NIL**

Particulars						Remarks	
Name of listed entity						The Karnataka Bank Limited	
Mode of fund raising						Not Applicable	
Type of instrument							
Date of raising funds							
Amount raised							
Report filed for quarter ended						30.09.2023	
Is there a deviation/ variation in use of funds raised?						Not Applicable	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?							
If yes, details of the approval so required?							
Date of approval							
Explanation for the deviation/ variation							
Comments of the audit committee after review							
Comments of the auditors, if any							
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)		Remarks, if any
Not Applicable							
Deviation could mean:							
a. Deviation in the objects or purposes for which the funds have been raised.							
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							
Name of signatory: Sham K							
Designation: <b>Company Secretary &amp; Compliance Officer</b>							
Date: 02.11.2023							

*Sham K*

## Annexure-1


**Statement of Deviation/Variation in Utilization of Funds Raised  
(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)**

**B. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Karnataka Bank Ltd	INE614B08039	Private Placement	Basel III compliant Tier 2 Bonds	16.11.2018	400.00	Yes	No	NA	Nil
	18.02.2019			320.00					
	30.03.2022			300.00					

**C. Statement of deviation/ variation in use of Issue proceeds: NIL**

Particulars	Remarks
Name of listed entity	The Karnataka Bank Limited
Mode of fund raising	Not Applicable
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	30.09.2023
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Particulars					Remarks	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<div style="text-align: center;">  </div> Name of signatory: Sham K Designation: <b>Company Secretary &amp; Compliance Officer</b> Date: 02.11.2023						