



Karnataka Bank Ltd.

Estd : 1924

CIN: L95110KA1324PLC001129

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore - 575 002

Phone : 0824 - 2228222 Fax: 0824-2225588
Website : www.karnatakabank.com
email : info@kikbank.com

SECRETARIAL DEPARTMENT

01.04.2019

HO: SEC: 7: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051
2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


Company Secretary

Regd. & Head Office
 P. B. No.599, Mahaveera Circle
 Kankanady
 Mangaluru – 575 002

 Phone : 0824-2228325 Fax: 0824-2225587
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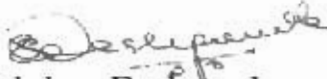
CORPORATE PLANNING DEPARTMENT
PRESS RELEASE

April 01, 2019

Karnataka Bank targets Rs. 1,44,000 crore business turnover for 2019-20.


In his maiden address of the current financial year on 01-04-2019 at Mangaluru, addressing the staff of the Bank, setting the business agenda for the Bank, Shri Mahabaleshwara M S, Managing Director & CEO said that, "For the new financial year 2019-20, it is planned to target a business turnover of Rs. 1,44,000 crore with a growth rate of 16%. He also highlighted the Bank's business performance during the financial year 2018-19 and rolled out the business agenda for the new financial year 2019-20. As per the provisional figures for the financial year ended March 2019, Bank has achieved a new business high of Rs. 1,23,300 crore business turnover registering a growth rate of 12% on year - on - year basis. The Advances of the Bank increased from Rs. 47,252 Crores to Rs. 54,883 Crores in the FY 2018-19 registering a growth of 16.1%[provisional] over the corresponding period of the previous year. The deposits of the Bank also grew from Rs. 62,871 Crores to Rs. 68,459 Crores in the FY 2018-19 registering a growth of 8.9% over the corresponding period of the previous year. The Bank has also posted a robust CD ratio of around 80.17% for the FY 2018-19. As on March 31, 2019, the Bank has 836 branches, spread across 22 states and 2 Union Territories and plans to add another 24 new branches and 70 new e-lobbies. The Bank intends to focus on increasing business per branch and has budgeted Rs. 1,44,000 crore business for the year

2019-20 with a growth rate of around 16%.” said Shri Mahabaleshwara M S,
Managing Director & CEO of the Bank.



Srinivas Deshpande

ASSISTANT GENERAL MANAGER - PUBLIC RELATIONS