



**Karnataka Bank Ltd.**

Estd : 1924

CIN : LB5110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

**SECRETARIAL DEPARTMENT**

02.04.2018

HO: SEC: 05 :2018-19

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
COMPANY SECRETARY

OR/12228/17-18  
2-4-2018

**CORPORATE PLANNING DEPARTMENT**

**PRESS RELEASE**

April 02, 2018

**Karnataka Bank surpasses Rs 1.10 Lakh Crore business turnover**

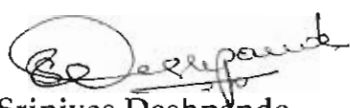


Karnataka Bank has reached a new high of business by surpassing the total business turnover of ₹ 1.10 lakh crore as on 31-03-2018. Aiming to further consolidate its position the Bank is targeting a business turnover of ₹ 1,30,000 crore comprising of Deposits of ₹ 72,000 crore and Advances of ₹ 58,000 crore for the financial year 2018-19.

In his maiden address of the current financial year on 02-04-2018 at Mangaluru, addressing the staff of the Bank, Shri Mahabaleshwara M S, Managing Director & CEO, highlighted the Bank's business performance during the financial year 2017-18 and rolled out the business agenda for the new financial year 2018-19.

“As per the provisional figures for the financial year ended March 2018, Bank has achieved a new business high of ₹ 1,10,440 crore business turnover registering a growth rate of 17.82% on year - on - year basis. The Advances of the Bank increased from ₹ 37,004 Crores to ₹ 47,564 Crores in the FY 2017-18 registering a growth of

28.54% over the corresponding period of the previous year. The deposits of the Bank also grew from ₹ 56,733 Crores to ₹ 62,876 Crores in the FY 2017-18 registering a growth of 10.83% over the corresponding period of the previous year. The Bank has also posted a robust CD ratio of 75.65% for the FY 2017-18. As on March 31, 2018, the Bank has 800 branches, 1374 ATMs with 160 e-lobbies/mini e-lobbies in 22 states and 2 Union Territories. The Bank intends to focus on increasing business per branch and has budgeted ₹ 1,30,000 crore business for the year 2018-19 with a growth rate of around 22% ." said Shri Mahabaleshwara M S, Managing Director & CEO of the Bank.



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**

OR/1228/17-18  
2-4-18

**CORPORATE PLANNING DEPARTMENT**

**PRESS RELEASE**

April 02, 2018

**KARNATAKA BANK REVISES ITS MCLR**

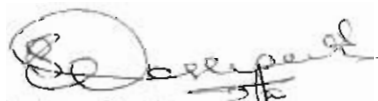
Karnataka Bank has reviewed its MCLR and the revised MCLR's of various tenors are as under:

Type of MCLR	Existing (%)	Revised (%)
One year MCLR	8.75	8.80
Six months MCLR	8.40	8.50
Three months MCLR	8.35	8.45
One month MCLR	8.30	8.40
Overnight MCLR	8.25	8.35

The revised MCLR's is effective from 01.04.2018.

With a view to support MSME's and to focus more on retail lending, the bank has reduced its interest rate on loan products offered to MSME's. With this, the loans offered under the schemes of the Bank to MSME's are now priced at 9.65% p.a. (with cover under CGTMSE) and at 9.80% p.a. (without cover under CGTMSE), which was earlier ranging between 10.20% p.a. to 10.75% p.a.

The bank has crossed business turnover of Rs. 1,10,000 Crore as of March-2018 as per the provisional business figures.



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**