



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

11.01.2019

HO:SEC:531 :2018-2019

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


Company Secretary



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: 11-01-2019

POWERED BY ALL ROUND GROWTH KARNATAKA BANK'S NET PROFIT GROWS BY 60.69% TO ₹140.41 CRORES DURING Q3 FY19

Powered by a strong and consistent all round growth, Karnataka Bank has posted a net profit of Rupees 140.41 crore for the third quarter of current financial year against Rupees 87.38 crore for the corresponding period of last year there by registering an y-o-y growth of 60.69%. For the nine months period ended Dec 2018, Bank posted a net profit of Rupees 415.51 crores as against Rupees 314.61 crores for the corresponding period of last year with a growth rate of 32.07%.

The Operating profit during Q3 of current year is Rupees 400.37 crores as against Rupees 321.90 crores during the corresponding period of the previous year, registering a growth of 24.38%. Further, for 9 months period of current financial year the operating profit stood at Rupees 1125.58 crores as against Rupees 997.84 crores for the corresponding period of previous year and registered a growth of 12.80%.

The Gross NPA is at 4.45% as compared to 4.66% as of previous quarter of current financial year, i.e September 2018. Similarly the Net NPA is maintained at 3.00% as compared to September 2018.

Bank has clocked a business turnover of Rupees 1,17,102 crores as on 31-12-2018, registering a y-o-y growth of 14.67%. Deposits of the Bank rose to Rupees 65,141 crores from Rupees 57,771 crores, registering y-o-y growth of 12.76%. Advances rose to Rupees 51,961 crores from Rupees 44,354 crores, registering y-o-y growth of 17.15%.

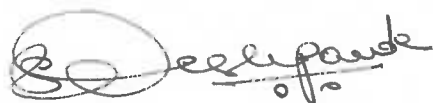
Announcing the results at the Bank's Head Quarters at Mangaluru, Shri Mahabaleshwara M S, Managing Director & CEO, of the Bank said, "The Q3 results are on the expected line. The growth rate, asset quality and earnings have shown

consistent tractions. Bank has been able to maintain the consistency without any negative surprises and is determined to further consolidate it going forward”.

PERFORMANCE HIGHLIGHTS

[Rupees in crore]

| Parameters | Nine Months Period | | | Quarter Ended | | |
|------------------------------|--------------------|------------|-------------|---------------|------------|-------------|
| | 31-12-2017 | 31-12-2018 | Variation | 31-12-2017 | 31-12-2018 | Variation |
| Operating Profit | 997.84 | 1125.58 | 12.80 | 321.90 | 400.37 | 24.38 |
| Net Profit | 314.61 | 415.51 | 32.07 | 87.38 | 140.41 | 60.69 |
| Net Interest Income | 1,316.14 | 1424.24 | 8.21 | 451.48 | 487.95 | 8.08 |
| Advances | 44,354 | 51,961 | 17.15 | 44,354 | 51,961 | 17.15 |
| Deposits | 57,771 | 65,141 | 12.76 | 57,771 | 65,141 | 12.76 |
| Gross NPA [GNPA] per cent | 3.97% | 4.45% | 48 bps | 3.97% | 4.45% | 48 bps |
| Net NPA [NNPA] per cent | 2.85% | 3.00% | 15 bps | 2.85% | 3.00% | 15 bps |
| Net Interest Margin (NIM) | 3.07% | 2.95% | (-) 12 bps | 3.09% | 2.94% | (-) 15 bps |
| Return on Asset [ROA] | 0.65% | 0.75% | 10 bps | 0.53% | 0.74% | 21 bps |
| CASA | 28.23% | 26.65% | (-) 158 bps | 28.23% | 26.65% | (-) 158 bps |
| CD Ratio [Terminal] | 76.78% | 79.77% | 299 bps | 76.78% | 79.77% | 299 bps |



SRINIVAS DESHPANDE
CHIEF MANAGER - PUBLIC RELATIONS