



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

12.04.2018

HO: SEC:38 :2017-18

1. The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Asst. COMPANY SECRETARY

OR/13/17-18
12-4-18

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

April 12, 2018

“A satisfied customer is Bank’s ambassador”



“Karnataka Bank enjoys good will of its customers and has been able to add a record ten lakh new customers to its fold in the last financial year. Bank should strive hard to cater to the requirements of its customers and a satisfied customer is Bank’s Ambassador” said Shri Mahabaleshwara M.S, MD & CEO, of the Bank while addressing the Regional Heads of the Bank at Mangaluru, today.

He further said, “Despite the tumultuous times that the Indian Banking Sector in general is going through in the recent past, Karnataka Bank has performed well on the back of continued support and goodwill of the customers. After reaching the landmark business figure of Rs 1.00 lakh crore in the third quarter of the FY 2017-18, the Bank has scaled it up by surpassing a total business turnover of Rs 1.10 lakh crore for the period ended 31st March, 2018 which is another milestone achieved by the Bank. Whereas the Indian Banking sector grew at 8%, our Bank has excelled by registering an annual growth rate of 17.82 % with advances recording a growth of 28.54% as per the provisional figures. The fact that Bank has added another 10 lakh new customers is also an accomplishment for the Bank. The achievement of the Bank is a reflection of the potential of its workforce. Success follows if we work to our real potential. We should sustain this growth momentum and make an all out effort to achieve the current year’s business turnover target of Rs 1.30 lakh crore by adhering to all the quality parameters

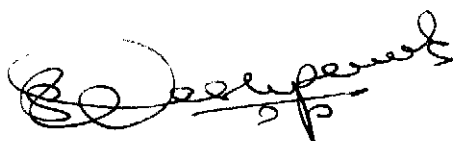
and regulatory requirements. Technology will continue to form an integral part of the growth journey of the Bank. Customer service should be our top priority. Karnataka Bank is known for its customer service and satisfying a customer to his/her delight shall be our business agenda for FY 2018-19”.

Shri Raghavendra Bhat M, Chief General Manager, delivered the welcome and introductory address. Shri Chandrashekar Rao B, General Manager, made a presentation on business performance of the Bank during the period ended 31st March 2018.

Shri Subhaschandra Puranik, Shri Balachandra Y V, Shri Muralidhar Krishna Rao, Shri Nagaraja Rao B, Shri Gokuldas Pai, Shri Manjunatha Bhat B K and Shri Mahalingeshwara K, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other executives at the Bank participated in the conference.

Shri Ravindranath Hande H P, Deputy General Manager, proposed the vote of thanks.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS