



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

14.06.2018

HO: SEC: 168 :2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

01573/18

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: June 14, 2018

KARNATAKA BANK UNVEILS 'DEPOSIT ONLY CARD'



Karnataka Bank, as part of its digital initiative, has unveiled yet another novel card variant '**KBL-Deposit Only Card**', which enables hassle-free cash deposit transactions at Bank's 24X7 e-Lobby services. This card is specially meant for Bank's Current/Overdraft customers and by using this card they can perform card based cash deposit transactions even with higher deposit limit at Bank's Bunch Note Acceptor (BNA) / Cash Recycler kiosks.

The salient features of the cards are;

- Instant Cards & issued across branch counters.
- It can be used only for Cash Deposit transactions. (Withdrawal & Purchase transactions are not allowed)
- Per day cash deposit limit is ₹10,00,000/-.
- Multiple cards can be issued to a particular account and multiple accounts can be linked to a particular card.
- Card will be issued to all SB/CA/OD accounts wherever PAN number is registered.

"All our customers can avail 'Deposit Only' cards for remitting / depositing Cash into our 175+ BNAs / Cash Recyclers installed across the length & breadth of the country. These unique cards will empower our valued customers especially our corporate customers and businessmen to deposit cash / business proceeds to their account, round the clock, even at different locations. In future, these cards may be permitted with interoperable cash deposit (ICD) transactions i.e., cash deposit at other Banks' BNAs/Recyclers, when NPCI ICD initiative is enabled at Bank." said Shri Mahabaleshwara M S, Managing Director & CEO of the Bank, on the occasion of unveiling Deposit Only Card here at Bank's Headquarters, Mangaluru.

Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS