

**Karnataka Bank Ltd.**

Est'd 1924

CIN : 55110KA1924PLC00125

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankarady, Mangalore - 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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SECRETARIAL DEPARTMENT

09.04.2019

HO/SEC:029: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051
2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Asst. Company Secretary

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

April 09, 2019

“Transform by leveraging technology”

- Mahabaleshwara M.S, MD & CEO



“Karnataka Bank has successfully completed its first year of transformational journey and the new approach towards business is driven by technology and is reaping the benefits on a sustainable basis. The new business model is guided by highest standards of corporate governance, effective risk management and by adhering to compliance parameters” said Shri Mahabaleshwara M.S, MD & CEO, of the Bank while addressing the Regional Heads of the Bank in their annual review meet at Mangaluru, today.

He further said, “The blue print of Bank’s new business approach anchoring on the Regional Sales Executive (RSE) concept is already rolled out. RSEs along with their dedicated sales team will act as the new business facilitators/enablers to supplement the branch heads and the concept will be expanded to all the major business centres across India for different verticals both under the asset and liability side. Bank will further strengthen this new credit delivery model by effective use of technology under the Bank’s recently opened Digital Centre of Excellence (DCOE) concept. Bank will work as one team and will also re-align its leadership style across the cadre both in terms of attitude and approach. With this outlook I am sure that, time has come for the Bank to shift the gear and make a strong pitch for its aspirational transformation journey”.

Shri Raghavendra Bhat M, Chief Operating Officer, delivered the welcome and introductory address. Shri Mahalingeshwara K, General Manager, made a presentation on business performance of the Bank during the period ended 31st March 2019.

Shri Chandrashekar Rao B, Shri Subhaschandra Puranik, Shri Balachandra Y V, Shri Muralidhar Krishna Rao, Shri Nagaraja Rao B, Shri Gokuldas Pai, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other executives at the Bank participated in the conference.

Shri Pradeep Rao U, Assistant General Manager, proposed the vote of thanks.



Pradeep Rao U
ASSISTANT GENERAL MANAGER - CPD