



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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SECRETARIAL DEPARTMENT

22.06.2018

HO: SEC:184 :2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

OR 1.4.18

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
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CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: June 22, 2018

EMPOWER THE FARMERS WITH NEW AGE TECHNOLOGY

Shri Mahabaleshwara M S
MD & CEO of Karnataka Bank



“It is well known fact that following modern agricultural practices lead to increase in productivity and bank shall be in forefront in extending a helping hand to the farmers for adopting new technology. Agri. business managers who are in direct contact with farmers shall counsel the farmers and advise them about the market conditions, crop patterning etc with the help of new age technology and empower them for taking better decisions” said Shri Mahabaleshwara M S, Managing Director & CEO of the Bank. He also alluded confidence of partnering with Agri. Fin-tech companies to provide technological solutions to manage agriculture portfolio more effectively. He was delivering key note address in Banks ‘Agri Business Conference’ held today here at Mangaluru.

“With the Government’s vision of doubling farmer’s income by 2022, there are enough opportunities for financing in agricultural sector. The monsoon has started on a very positive note and forecasts for the ensuing months are also encouraging. Bank will bestow special focus to leverage these positives and is targeting to reach 9000.00 crore of farm credit portfolio for FY 2018-19” said the MD & CEO of Karnataka Bank.

He also advised the branches to focus on the areas, i.e. warehouse receipt finance, irrigation, farm mechanization, agri. gold loan, crop loans, development loans and loans to agro processing units for increasing agri. credit portfolio.

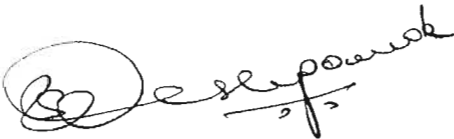
Shri Raghavendra Bhat M, Chief Operating Officer also addressed the participants and asked to focus on healthy Agri. portfolio.

General Manager, Shri Balachandra Y V in his address advised the Agriculture Field Officers and Branch Heads to achieve the agriculture credit targets on monthly basis.

General Managers, Shri Muralidhar Krishna Rao, Shri Nagaraja Rao B, Shri. Gokuldas Pai, Shri. Manjunatha Bhat B K and Shri Mahalingeshwara K were present during the deliberation.

Review of performance of Agriculture Field Officers, Agriculture Development Branches and Green Branches was made and agriculture lending strategies were finalized during the conference.

In the beginning Shri. Balachandra Y V., General Manager, welcomed the participants and the conference concluded with vote of thanks by Shri. Girish M R, Assistant General Manager.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS