



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@kttkbank.com

SECRETARIAL DEPARTMENT

27.09.2018

HO: SEC:377: 2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: September 27, 2018

KARNATAKA BANK IN ASSOCIATION WITH BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD. LAUNCHES A UNIQUE QR CODE BASED INSTANT TWO WHEELER INSURANCE POLICY.

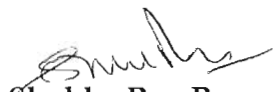


Karnataka Bank today launched an unique QR code based two wheeler insurance product in association with M/s Bajaj Allianz General Insurance Co. Ltd. With this digital initiative, a paperless and instant two wheeler insurance policy can be issued in two minutes.

Speaking on the occasion, Shri Mahabaleshwara M.S., Managing Director & CEO of the Bank said "The two wheelers is one of the biggest segments in automobile industry in the country which is growing exponentially year after year. However, the two wheeler insurance penetration is just 25%, which indicate great business opportunity for this line of business. Karnataka Bank is happy to provide one more product as a value addition to all its customers".

Smt. Alpana Singh, President, Bajaj Allianz General Insurance Co. Ltd. said "This tie-up is a big opportunity, as both the Bank and the Company strongly believe in value addition to its customers. With strong presence of Karnataka Bank across India, this unique product will give us an opportunity to expand our base."

Chief Operating Officer, Shri Raghavendra Bhat M., General Managers Shri Chandrashekar Rao B., Shri Balachandra Y.V., Shri Nagaraja Rao B., Shri Gokuldas Pai, Shri Manjunatha Bhat B.K., Shri Mahalingeshwara K. and others were present on the occasion on behalf of the Bank. Shri Jackson Jacob, Assistant Vice-President and other representatives were present from Bajaj Allianz General Insurance Co. Ltd.



Shobha Rao P
CHIEF MANAGER - CPD