



Karnataka Bank Ltd.

Estd : 1924

CIN L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

31.10.2018

HO: SEC:432: 2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Company Secretary

CR 1817

 **Karnataka Bank Ltd.**
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: October 31, 2018

Karnataka Bank revises its MCLR and reduces interest rates on its retail schemes

Karnataka Bank has revised its MCLR and the revised MCLR of various tenors are as below:


Type of MCLR	Existing (%)	Revised (%)
One year MCLR	8.95	8.95
Six months MCLR	8.55	8.65
Three months MCLR	8.50	8.60
One month MCLR	8.45	8.45
Overnight MCLR	8.40	8.40

The revised MCLR are effective from 01.11.2018. The bank has made upward revision of its 6 Months MCLR and 3 Months MCLR by 10 BPS.

The Bank is now offering housing loan of upto Rs. 75.00 Lakh at an interest rate of 8.70% p.a. (linked to 6 Months MCLR of the Bank).

Further, to have more focus on retail lending, the bank has since reduced its interest rate on Mortgage Loan, KBL-Home Comfort (i.e. top up loans) and KBL-Lease N Cash scheme.

To support women entrepreneurs, the Bank has also reduced the interest rate on its KBL-Mahila Udyog scheme from 10.10% p.a. to 9.90% p.a.



Srinivas Deshpande
[CHIEF MANAGER - PUBLIC RELATIONS]