

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

08.07.2022

HO:SEC: 25 :2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

Regd. & Head Office
P. B. No.599, Mahaveera Circle
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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**PRESS RELEASE****July 08, 2022**

“KBL NxT shall drive our future growth journey”

- Mahabaleshwara M.S, MD & CEO

“Drive the business in all segments duly adhering to the ethical practices and following the guidelines” said Shri. Mahabaleshwara M.S, Managing Director & CEO of Karnataka Bank. He was speaking at the Regional Heads’ Review Conference held today in Mangaluru. He shared the provisional business numbers for Q1 of FY23, where Gross Advances have grown at a satisfactory rate of 12.59%. The share of CASA stood at 32.80% and the Core Deposits of the Bank stood at Rs.80,572.70 Crore. This has given a new confidence that the business of the Bank is fast returning to pre-Covid-19 levels and growth prospects are looking very promising.

Further he said, “While continuing to focus on credit growth, NPA and Stress Management, CASA improvement, augmenting other income streams etc., let us further pursue the envisaged digital initiatives ‘KBL NxT’ under wave 2.0 of ‘KBL VIKAAS’- Bank’s transformation journey to enhance the level of customer service/ experience through different channels ”

Shri. Gokuldas Pai, Chief Business Officer delivered the welcome and introductory address while Chief Operating Officer, Shri Balachandra Y V moderated the discussions and all top executives participated in the deliberations. Shri Raja B.S, General Manager, Branch Banking & Digital Channels Department, gave a presentation on the performance of different regions.

All the Regional Heads, across the country, Departments’ Heads and other executives of the Bank participated in the conference.

Shri Ramesh Bhat, Deputy General Manager, proposed the vote of thanks.



Sathyannarayanan P.V
CHIEF MANAGER