

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

27.04.2022

HO:SEC:25:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,



Prasanna Patil
COMPANY SECRETARY

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Mangaluru – 575 002

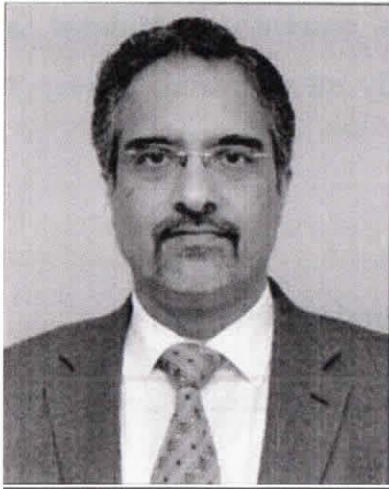
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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

April 27, 2022

Karnataka Bank appoints Mr. Jeevandas Narayan, and Mr. Kalmanje Gururaj Acharya as Additional Directors



Mr. Jeevandas Narayan



Mr. Kalmanje Gururaj Acharya

The private sector lender, The Karnataka Bank Ltd has appointed Mr. Jeevandas Narayan, and Mr. Kalmanje Gururaj Acharya as Additional Directors (Non-Executive, Independent) of the Bank under Section 161 of the Companies Act, 2013. The above appointment has been made at the Board meeting held on April 26, 2022.

Brief profiles of Additional Directors are as under:

Mr. Jeevandas Narayan (Non-Executive, Independent Director)

Mr. Jeevandas Narayan is a graduate in Commerce from University of Mysore. He has over 40 years of vast experience in Banking and finance sector. He is a career Banker who retired from State Bank of India as Deputy Managing Director and his last posting was Managing Director in State Bank of Travancore. After retirement from SBI, he was the Nominee Director of the SBI on the Board of Soma Enterprises Ltd. for a short stint in the year 2017.

He was appointed as Additional Director (Independent Director) of Manappuram Home Finance Ltd. w.e.f. February 2, 2017 and then, he held the post of Managing Director of Manappuram Home Finance Ltd from June 2017 to May 2021. Later, he was re-designated as a Non- Executive Director of the said Company with effect from June 1, 2021.

He was ranked among the top 40 CEOs by the BT-PwC list of India's Top 40 CEOs from the BFSI Sector 2016.

Mr. Jeevandas Narayan is also serving on the Governing Body of MSNIM, a leading Management Institute based at Mangaluru and is currently nominated as its Correspondent. Both these positions as Governing Body member and Correspondent are "Pro bono" positions.

Mr. Kalmanje Gururaj Acharya (Non-Executive, Independent Director)

Mr. Kalmanje Gururaj Acharya is a practising Chartered Accountant from Bengaluru having around 30 years of experience. He secured top Ranks in B.com, CMA & CA Examination. He is presently the senior partner of M/s. K.G. Acharya & Co, Chartered Accountants, Bengaluru, specializing in Corporate finance, Corporate taxes & Company law. He is a Member of the Bangalore-Financial Reporting Review Group, formulated under Financial Reporting Review Board of ICAI, New Delhi.

Earlier, he was a Director on the Board of erstwhile State Bank of Mysore and was also Chairman of the Audit Committee of the said Bank. He was also a member in other Board level committees notably, Risk Management Committee, Nomination Committee, Remuneration Committee and High Value Frauds Committee.

He was also a Member of the Expert Advisory Committee of ICAI, New Delhi.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER