



Regd. & Head Office
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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

13.10.2022

HO: SEC: 164: 2022-23

To:

1. The Manager

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager

BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir/Madam,

Reg: Outcome of Board meeting dated 13.10.2022

Ref: Intimation No.HO:SEC:6:2020-21 dated 11.04.2020

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Bank, in their meeting held today, i.e., October 13, 2022, considered the request of Mr. Mahabaleshwara M S, Managing Director & CEO, not to offer himself for reappointment due to personal/family circumstances. He will continue in the office of the Managing Director & CEO till the completion of his current term i.e., up to April 14, 2023.

The Board further decided to constitute a search & selection committee comprising of five members of the Board to identify and evaluate candidates for the position of Managing Director & CEO. The Committee has been authorised to appoint an executive search firm for this purpose.

For your kind information.

Thank You,
Yours faithfully,

Shailesha Barve
**ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER**