



Karnataka Bank Ltd.

Your Family Bank. Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

17.10.2022

HO:SEC:171:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

Shailesha Barve
**ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER**

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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT
PRESS RELEASE

October 17, 2022

Karnataka Bank launches “KBL Centenary Deposit Scheme” @ 7.60% ROI



As a precursor to its Centenary year 2023-24, Karnataka Bank has launched a Term Deposit Scheme “KBL Centenary Deposit Scheme” with effect from 17th October 2022.

While launching this scheme, Shri Mahabaleshwara M S, MD & CEO of the Bank said that “In order to mark the glorious journey towards Centenary and to reward its patrons, Bank has launched a unique term deposit scheme “KBL Centenary Deposit Scheme” with higher rate of interest. This deposit will be for a period of 555 days with interest rate of 7.20 % p.a. For Senior Citizens the rate of interest will be 7.60 % p.a. It is a Golden opportunity to our customers to save and invest to realize better returns.”

Speaking on this occasion, Shri P Pradeep Kumar, Chairman of the Bank, said “By launching this deposit scheme, we are amongst the list of leading Banks currently offering the highest rate of interest for term deposits in the banking industry. I wish

everyone a roaring Diwali and I am sure this deposit scheme will definitely add to the happiness of our customers during this festive season”

Top Executives of the Bank along with Regional Heads took part in the event through video conferencing.

Sd/-

Sathyanarayanan P.V
CHIEF MANAGER