

<p style="text-align: center;">Excerpts from Policy on Compensation of Whole time Directors/Chief Executive Officers/Risk takers and Control function staff etc. Payments to non executive directors</p>

The Non-Executive Directors (other than Part-Time Chairman) may get remuneration in the following forms.

a) Sitting Fees:

Non-Executive Directors of the Bank may be paid sitting fees for attending each meeting of the Board and Committees thereof of such amount as may be decided by the N&RC/Board, not exceeding the amount as may be prescribed under the Companies Act, 2013 or rules made thereunder. Further sitting fees payable to Independent Directors and Women Directors shall not be less than the sitting fee payable to other Directors.

b) Commission:

Remuneration in the form of profit related Commission may be paid to Non-Executive Directors other than Part-time Chairman based on the performance of the Bank subject to the provisions of the Companies Act, 2013, Banking Regulation Act, 1949, Listing Agreement and other applicable rules/regulations. The remuneration to the Non-Executive Directors may be paid within the monetary limit approved by the shareholders subject to the amount not exceeding one per cent of the net profits of the Bank computed as per the provisions of the Companies Act, 2013 and that such compensation shall not exceed ₹10 lakh per annum for each Director.

c) Stock Options:

Non-Executive Directors who are Independent are not entitled to receive any stock options from the Bank. However, Non-Executive Directors who are not Independent may be granted stock options as per the SEBI (Share Based Employee Benefits) Regulations, 2015 subject to necessary approvals.

Apart from the above, reimbursement of expenses for participation in the Board and other meetings and halting allowance shall be allowed subject to extant guidelines.

Remuneration of Part-Time Non-Executive Chairman

Part-time Non-Executive Chairman, in addition to the sitting fees as referred to above, may be paid monthly fixed remuneration and other facilities like Bank's Car for official purpose, communication means like telephone, email etc. as may be determined by the N&RC/Board subject to the approval of the Reserve Bank of India under Section 10B(1A) of the Banking Regulation Act, 1949 and the applicable provisions of the Companies Act, 2013.