

# Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222  
E-Mail : [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

28.09.2022

HO:SEC:151 :2022-23

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

SHAILESH  
A BARVE

Digitally signed by  
SHAILESHA BARVE  
Date: 2022.09.28  
21:11:33 +05'30'

Shailesha Barve  
**ASST. COMPANY SECRETARY**



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## **BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**

**PRESS RELEASE**

September 28, 2022

### **Karnataka Bank raises Deposit Interest Rates**

Dussehra marks the beginning of the festival season, as many more auspicious festivals, like Diwali are to follow. Joining in this happiness and celebrations, Karnataka Bank greets all its customers as well as its prospective customers with a hike in Term Deposit interest rates for amount up to 10 Crore, across various maturity periods.

For below Rs.2.00 Crore deposits invested for 7 days to 90 days, Bank will now offer 5.25%. For the same period, on deposits of Rs.2 Crore to Rs.10 Crore, the revised rate will be 5.60%.

For a maturity period of 1 to 2 years, interest rates on below Rs.2 Crore deposits are increased to 6.40%. The revised rates for Rs.2 Crore to Rs.10 Crore for the same period will be 6.50%.

This revised interest rates will be effective from September 29, 2022.



**Sathyanarayanan P.V**  
**CHIEF MANAGER**