

KARNATAKA BANK LIMITED, HEAD OFFICE, MANGALURU -575002

CIN : L85110KA1924PLC001128

STANDALONE UNAUDITED FINANCIAL RESULTS FOR/AS ON
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Crore)

Sl. No	Particulars	For /As on Quarter ended			For /As on nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	2,112.61	2,026.59	1,850.80	6,097.94	5,250.93	7,220.23
a)	Interest/Discount on advances/bills	1,656.85	1,596.48	1,447.13	4,792.11	4,077.66	5,584.91
b)	Income on Investments	383.49	370.90	357.52	1,116.69	1,050.62	1,422.35
c)	Interest on balances with Reserve Bank of India and other interbank funds	4.43	6.89	0.19	17.40	1.38	1.58
d)	Others	67.84	52.32	45.96	171.74	121.27	211.39
2	Other Income	326.08	249.59	204.51	899.51	597.34	992.58
3	TOTAL INCOME (1+2)	2,438.69	2,276.18	2,055.31	6,997.45	5,848.27	8,212.81
4	Interest expended	1,285.01	1,204.18	1,016.04	3,633.25	2,925.88	4,035.13
5	Operating expenses (i+ii)	613.48	549.85	507.40	1,700.68	1,399.92	1,969.45
i)	Employees Cost	336.31	307.15	284.56	936.04	725.41	1,069.19
ii)	Other operating expenses	277.17	242.70	222.84	764.64	674.51	900.26
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1,898.49	1,754.03	1,523.44	5,333.93	4,325.80	6,004.58
7	Operating Profit before provisions & contingencies (3-6)	540.20	522.15	531.87	1,663.52	1,522.47	2,208.23
8	Provisions (other than tax) and Contingencies	144.41	119.87	164.87	415.85	513.93	767.19
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	395.79	402.28	367.00	1,247.67	1,008.54	1,441.04
11	Tax Expense	64.71	72.02	66.32	215.63	182.05	260.80
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	331.08	330.26	300.68	1,032.04	826.49	1,180.24
13	Extraordinary Items (net of tax)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	331.08	330.26	300.68	1,032.04	826.49	1,180.24
15	Paid up equity share capital (Face Value Rs 10/-)	346.76	312.87	311.95	346.76	311.95	312.35
16	Reserves excluding revaluation reserves						7,390.57



SI. No	Particulars	For/As on Quarter ended			For/As on nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Analytical Ratios						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	15.88	16.20	15.13	15.88	15.13	17.45
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	9.79*	10.56*	9.65*	32.14*	26.54*	37.88
	- Diluted EPS	9.74*	10.50*	9.60*	31.98*	26.41*	37.66
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	9.79*	10.56*	9.65*	32.14*	26.54*	37.88
	- Diluted EPS	9.74*	10.50*	9.60*	31.98*	26.41*	37.66
iv)	NPA Ratios as on date						
	Gross NPA	2,536.72	2,324.19	2,085.73	2,536.72	2,085.73	2,292.91
	Net NPA	1,060.06	888.94	1,040.88	1,060.06	1,040.88	1,021.27
	% of Gross NPA	3.64	3.47	3.28	3.64	3.28	3.74
	% of Net NPA	1.55	1.36	1.66	1.55	1.66	1.70
(v)	Return on Assets (Annualised)	1.21	1.27	1.21	1.32	1.14	1.21
(vi)	Net worth ¹	9,380.70	8,253.88	7,345.55	9,380.70	7,345.55	7,702.92
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ² (times)	0.09	0.15	0.18	0.09	0.18	0.18
(x)	Total debts to Total assets ³ (%)	5.03	5.03	5.06	5.03	5.06	1.58
(xi)	Net Interest Margin	3.46	3.58	3.81	3.57	3.63	3.70

1. Networth is calculated as per guidelines under RBI Master Circular on Exposure Norms

2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.

3. Total debts represent total borrowings of the bank and total assets is as per the balance sheet.



**STANDALONE SEGMENT RESULTS FOR/AS ON
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(₹. in Crore)

Sl. No	Segment-wise Results Particulars	For /As on Quarter ended			For /As on nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Treasury Operations	432.48	375.07	309.30	1,234.19	864.30	1,276.83
b)	Corporate Banking	910.49	816.75	753.50	2,510.30	2,113.06	2,936.88
c)	Retail Banking	1,035.99	1,030.59	934.32	3,051.53	2,674.70	3,653.01
	- Digital Banking	0.05	0.02	-	0.10	-	0.01
	- Other Retail Banking	1,035.94	1,030.57	934.32	3,051.43	2,674.70	3,653.00
d)	Other Banking Operations	48.07	50.70	48.57	182.59	179.21	281.76
e)	Unallocated	11.66	3.07	9.62	18.84	17.00	64.33
	Income From Operations	2,438.69	2,276.18	2,055.31	6,997.45	5,848.27	8,212.81
2	Segment Results (after Provisions before Tax)						
a)	Treasury Operations	50.74	19.45	0.25	142.17	(38.54)	176.62
b)	Corporate Banking	279.63	231.13	260.10	733.35	733.71	946.34
c)	Retail Banking	221.21	285.14	286.97	806.25	869.70	1,065.09
	- Digital Banking	(0.12)	(0.12)	(0.35)	(0.36)	(0.35)	(0.64)
	- Other Retail Banking	221.33	285.26	287.32	806.61	870.05	1,052.69
d)	Other Banking Operations	(6.51)	1.05	(6.73)	16.09	8.77	42.25
e)	Unallocated (including Provisions & Contingencies)	(149.28)	(134.49)	(173.59)	(450.19)	(565.10)	(789.26)
	Total Profit/(Loss) before tax	395.79	402.28	367.00	1,247.67	1,008.54	1,441.04
3	Segment Assets						
a)	Treasury Operations	30,209.67	31,213.63	28,413.43	30,209.67	28,413.43	29,846.76
b)	Corporate Banking	35,944.22	33,552.13	32,602.58	35,944.22	32,602.58	29,886.99
c)	Retail Banking	40,116.41	37,437.38	35,158.28	40,116.41	35,158.28	35,564.32
	- Digital Banking	6.23	5.38	2.45	6.23	2.45	3.74
	- Other Retail Banking	40,110.18	37,432.00	35,155.83	40,110.18	35,155.83	35,560.58
d)	Other Banking Operations	17.40	8.49	16.98	17.40	16.98	10.10
e)	Unallocated	3,702.27	3,644.63	3,380.98	3,702.27	3,380.98	3,750.17
	Total	1,09,989.97	1,05,856.26	99,572.25	1,09,989.97	99,572.25	99,058.34
4	Segment Liabilities						
a)	Treasury Operations	27,343.23	28,450.97	26,171.44	27,343.23	26,171.44	27,387.34
b)	Corporate Banking	32,845.78	30,932.44	30,073.30	32,845.78	30,073.30	27,441.73
c)	Retail Banking	36,525.15	34,361.89	32,316.82	36,525.15	32,316.82	32,549.58
	- Digital Banking	6.59	5.62	2.80	6.59	2.80	4.38
	- Other Retail Banking	36,518.56	34,356.27	32,314.02	36,518.56	32,314.02	32,545.20
d)	Other Banking Operations	15.74	7.74	15.63	15.74	15.63	9.28
e)	Unallocated	3,373.14	3,341.73	3,137.68	3,373.14	3,137.68	3,457.06
	Total	1,00,103.04	97,094.77	91,714.87	1,00,103.04	91,714.87	90,844.99
5	Capital employed	9,886.93	8,761.49	7,857.38	9,886.93	7,857.38	8,213.35

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment reporting', 'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India (RBI). As on December 31, 2023, the Bank has two DBUs and the segment information disclosed above is related to the said DBUs



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR/AS ON
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(₹ in Crore)

Sl. No	Particulars	For/As on Quarter ended			For/As on nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	2,112.61	2,026.59	1,850.79	6,097.94	5,250.92	7,220.23
a)	Interest/Discount on advances/bills	1,656.85	1,596.48	1,447.13	4,792.11	4,077.66	5,584.91
b)	Income on Investments	383.49	370.90	357.52	1,116.69	1,050.62	1,422.35
c)	Interest on balances with Reserve Bank of India and other interbank funds	4.43	6.89	0.19	17.40	1.38	1.58
d)	Others	67.84	52.32	45.95	171.74	121.26	211.39
2	Other Income	326.07	249.64	204.52	899.56	597.35	992.58
3	TOTAL INCOME (1+2)	2,438.68	2,276.23	2,055.31	6,997.50	5,848.27	8,212.81
4	Interest expended	1,285.00	1,204.18	1,016.04	3,633.24	2,925.88	4,035.12
5	Operating expenses (i+ii)	613.34	549.92	507.45	1,700.59	1,400.26	1,970.02
i)	Employees Cost	339.22	308.74	285.57	942.03	728.14	1,073.46
ii)	Other operating Expenses	274.12	241.18	221.88	758.56	672.12	896.56
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1,898.34	1,754.10	1,523.49	5,333.83	4,326.14	6,005.14
7	Operating Profit before provisions & contingencies (3-6)	540.34	522.13	531.82	1,663.67	1,522.13	2,207.67
8	Provisions (other than tax) and Contingencies	144.42	119.87	164.87	415.86	513.93	767.19
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	395.92	402.26	366.95	1,247.81	1,008.20	1,440.48
11	Tax Expense	64.71	72.02	66.32	215.63	182.05	260.80
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	331.21	330.24	300.63	1,032.18	826.15	1,179.68
13	Extraordinary Items (net of tax)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	331.21	330.24	300.63	1,032.18	826.15	1,179.68
15	Paid up equity share capital (Face Value Rs 10/-)	346.76	312.87	311.95	346.76	311.95	312.35
16	Reserves excluding revaluation reserves						7,389.27



Sl. No	Particulars	For/As on Quarter ended			For/As on nine months ended		Year ended 31-03-2023 (Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
17	<u>Analytical Ratios</u>						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	15.88	16.20	15.13	15.88	15.13	17.45
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	9.79*	10.56*	9.65*	32.15*	26.53*	37.87
	- Diluted EPS	9.75*	10.50*	9.60*	31.98*	26.40*	37.64
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	9.79*	10.56*	9.65*	32.15*	26.53*	37.87
	- Diluted EPS	9.75*	10.50*	9.60*	31.98*	26.40*	37.64
iv)	NPA Ratios as on date						
	Gross NPA	2,536.72	2,324.19	2,085.73	2,536.72	2,085.73	2,292.91
	Net NPA	1,060.06	888.94	1,040.88	1,060.06	1,040.88	1,021.27
	% of Gross NPA	3.64	3.47	3.28	3.64	3.28	3.74
	% of Net NPA	1.55	1.36	1.66	1.55	1.66	1.70
(v)	Return on Assets (Annualised)	1.21	1.27	1.21	1.32	1.14	1.21
(vi)	Net worth ¹	9,379.54	8,252.59	7,344.48	9,379.54	7,344.48	7,701.62
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ² (times)	0.09	0.15	0.18	0.09	0.18	0.18
(x)	Total debts to Total assets ³ (%)	5.03	5.03	5.06	5.03	5.06	1.58
(xi)	Net Interest Margin	3.46	3.58	3.81	3.57	3.63	3.70

1. Networth is calculated as per guidelines under RBI Master Circular on Exposure Norms

2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.

3. Total debts represent total borrowings of the bank and total assets is as per the balance sheet.



**CONSOLIDATED SEGMENT RESULTS FOR/AS ON
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(₹ in Crore)

Sl. No	Segment-wise Results Particulars	For/As on Quarter ended			For/As on nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Treasury Operations	432.48	375.07	309.30	1,234.19	864.30	1,276.83
b)	Corporate Banking	910.49	816.75	753.50	2,510.30	2,113.06	2,936.88
c)	Retail Banking	1,035.99	1,030.59	872.21	3,051.53	2,612.59	3,653.01
	- Digital Banking	0.05	0.02	-	0.10	-	0.01
	- Other Retail Banking	1,035.94	1,030.57	872.21	3,051.43	2,612.59	3,653.00
d)	Other Banking Operations	48.06	50.75	110.68	182.64	241.32	281.76
e)	Unallocated	11.66	3.07	9.62	18.84	17.00	64.33
	Income From Operations	2,438.68	2,276.23	2,055.31	6,997.50	5,848.27	8,212.81
2	Segment Results (after Provisions before Tax)						
a)	Treasury Operations	50.76	19.45	0.25	142.19	(38.57)	20.98
b)	Corporate Banking	279.68	231.13	260.09	733.41	733.59	1,012.62
c)	Retail Banking	221.27	285.13	238.50	806.31	821.09	1,147.54
	- Digital Banking	(0.12)	(0.12)	(0.35)	(0.36)	(0.35)	(0.64)
	- Other Retail Banking	221.39	285.25	238.85	806.67	821.44	1,148.18
d)	Other Banking Operations	(6.51)	1.06	41.71	16.13	57.21	48.63
e)	Unallocated (including Provisions & Contingencies)	(149.28)	(134.51)	(173.60)	(450.23)	(565.12)	(789.29)
	Total Profit/(Loss) before tax	395.92	402.26	366.95	1,247.81	1,008.20	1,440.48
3	Segment Assets						
a)	Treasury Operations	30,207.92	31,211.88	28,411.93	30,207.92	28,411.93	29,845.26
b)	Corporate Banking	35,944.22	33,552.13	32,602.58	35,944.22	32,602.58	29,886.99
c)	Retail Banking	40,116.41	37,437.38	35,158.68	40,116.41	35,158.68	35,564.32
	- Digital Banking	6.23	5.38	2.45	6.23	2.45	3.74
	- Other Retail Banking	40,110.18	37,432.00	35,156.23	40,110.18	35,156.23	35,560.58
d)	Other Banking Operations	17.40	8.49	16.98	17.40	16.98	10.10
e)	Unallocated	3,702.63	3,645.05	3,380.82	3,702.63	3,380.82	3,750.45
	Total	1,09,988.58	1,05,854.93	99,570.99	1,09,988.58	99,570.99	99,057.12
4	Segment Liabilities						
a)	Treasury Operations	27,341.93	28,449.72	26,170.34	27,341.93	26,170.34	27,386.33
b)	Corporate Banking	32,846.11	30,932.81	30,073.62	32,846.11	30,073.62	27,442.09
c)	Retail Banking	36,525.53	34,362.30	32,317.54	36,525.53	32,317.54	32,550.01
	- Digital Banking	6.59	5.62	2.80	6.59	2.80	4.38
	- Other Retail Banking	36,518.94	34,356.68	32,314.74	36,518.94	32,314.74	32,545.63
d)	Other Banking Operations	15.74	7.74	15.63	15.74	15.63	9.28
e)	Unallocated	3,373.50	3,342.15	3,137.57	3,373.50	3,137.57	3,457.36
	Total	1,00,102.81	97,094.72	91,714.70	1,00,102.81	91,714.70	90,845.07
5	Capital employed	9,885.77	8,760.21	7,856.29	9,885.77	7,856.29	8,212.05

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment reporting', 'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India (RBI). As on December 31, 2023, the Bank has two DBUs and the segment information disclosed above is related to the said DBUs



NOTES FORMING PART OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023.

1. The above Unaudited Standalone and Consolidated Financial Results for the quarter/ nine months ended December 31, 2023 have been reviewed by the Audit Committee of the Board at its meeting held on January 22, 2024 and approved by the Board of Directors at its meeting held on January 23, 2024. The same has been subjected to limited review by the Joint Statutory Auditors of the Bank who have issued an unmodified conclusion on the same.
2. These Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the Accounting Standard 25 - Interim Financial Reporting ("AS 25") and Accounting Standard 21 - Consolidated Financial Statements ("AS 21") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR').
3. The Unaudited Consolidated Financial Results comprise of the Unaudited Financial Results of the Bank and its only wholly owned subsidiary -KBL Services Ltd.
4. The Bank has applied accounting policies in the preparation of these Standalone and Consolidated Financial Results consistent with those followed in the Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2023. Any circular/ direction issued by the RBI is implemented prospectively when it becomes applicable, unless otherwise specifically required under those circulars/directions.
5. The above Unaudited Standalone and Consolidated Financial Results have been arrived at after considering the provisions on the basis of extant guidelines / directives issued by the RBI on Advances, Restructured Accounts, Non-Performing Assets, exposure to entities with Un-Hedged Foreign Currency Exposure, Non Performing Investments etc., and Depreciation on Fixed Assets and Provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, Income Tax, Deferred Tax and other usual and necessary provisions on estimated basis.
6. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and



derivative transactions, selling of third-party products, profit on sale of investments (net), profit/ loss on revaluation of investments, recovery in written-off accounts etc.

7. During the quarter ended December 31, 2023, the Bank has made provision of ₹ 61.74 crore (₹ 137.86 crore during the nine months ended December 31, 2023) on estimated basis for wage arrears pending final settlement of 12th Bipartite Settlement of wage revision due from November 1, 2022. Thus, total provision held for wage arrears as on December 31, 2023 aggregated to ₹ 201.30 crore.
8. Details of loan transferred/ acquired during the quarter and nine months ended December 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- a) The Bank has not transferred any stressed loan (Special Mention Account) and any loan not in default.
- b) Details of non-performing Assets (NPAs) transferred during the quarter/ nine months ended December 31, 2023.

(₹ in Crore, except for number of accounts and Tenor in years)

Particulars	To ARC	To permitted transferees	To other transferees
No of accounts	1	-	-
Aggregate principal outstanding of loan transferred	87.88	-	-
Weighted average residual tenor of the loans transferred	0	-	-
Net book value of loans transferred (at the time of transfer) [#]	0	-	-
Aggregate consideration	39.12	-	-

technically written off account

- c) The Bank has neither acquired any stressed loan nor any loan not in default through assignment during the quarter/ nine months ended December 31, 2023.
- d) The Bank has not acquired any Security Receipts (SR) issued by Asset Reconstruction Companies (ARCs) during the quarter/ nine months ended December 31, 2023.



9. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on December 31, 2023.

(₹ in Crore)

Recovery Rating Band	Book Cost
RR1	8.73
RR2	-
RR3	114.68
RR4	30.64
RR5	26.06
Rating Withdrawn	90.38
TOTAL	270.49*

* Provision held there against ₹ 270.49 crore

10. Provision Coverage Ratio as at December 31, 2023, stood at 80.75% (80.21% as at December 31, 2022).
11. On October 26, 2023, the Bank has allotted 334,00,132 equity shares of ₹ 10/- each for cash pursuant to a Preferential Issue as per the relevant provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at a price of ₹ 239.52 per share aggregating to ₹ 800 crore (including share premium).
12. On November 16, 2023, the Bank has exercised call option for redemption of Basel III compliant Tier II Bonds (Series No. V and ISIN: INE614B08039) of ₹ 400 Crore.
13. During the quarter ended December 31, 2023, the Bank has allotted 4,90,964 equity shares (10,05,170 equity shares during the nine months ended December 31, 2023) of face value of ₹ 10/- each, pursuant to the exercise of Employee Stock Options Scheme.
14. In accordance with RBI guidelines, consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations have been made available on our website at following link: <https://karnatakabank.com/regulatory-disclosures>. These disclosures have not been subjected to limited review by the Joint Statutory Auditors of the Bank.
15. The ratios and other information which are to be disclosed as per Regulation 52(4) of the SEBI LODR have been disclosed to the extent considered applicable.



16. Status of Investor Complaints received during the nine months ended December 31, 2023 :

Particulars	Complaints un-resolved at the beginning of the period	Complaints received during the period	Complaints resolved during the period	Complaints un-resolved at the end of the period
Quarter end	-	1	1	-
Nine months end	-	3	3	-

17. Previous period's figures/ ratios have been regrouped/ reclassified, wherever necessary to conform to current period's classification and presentation.

For and on behalf of Board of Directors



Srikrishnan H

Managing Director & CEO

DIN: 00318563

Place: Mangaluru

Date: January 23, 2024

