

**SECRETARIAL DEPARTMENT**26.10.2023  
HO:SEC:217:2023-24The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
Script Code: **KTKBANK**The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Script Code: **532652**

Madam / Dear Sir,

**Sub: Intimation of receipt of approval of Reserve Bank of India for exercise of call option for Basel III compliant Tier II Bonds with ISIN INE614B08039**  
**Ref: HO:SEC:212:2023-24 dated 25.10.2023**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and our earlier intimation dated 25.10.2023, we would like to inform you that the Karnataka Bank Limited (“the Bank”) has received the approval of the Reserve Bank of India vide their letter dated October 25, 2023 for exercising the call option on the bonds issued by the Bank under Series V as per the terms of the Information Memorandum. The details of the bonds issued under Series V are as under:

ISIN	Amount Raised (Rs. in Cr.)	Coupon Rate (% p.a.)	Date of Issue	Call Option Date	Term of instrument	Redemption Date *
INE614B08039	400.00	12.00%	16.11.2018	16.11.2023	10 years	16.11.2028

\* Bank is exercising call option prior to the redemption date as per the terms of the Information Memorandum.

Please take the submission on record and arrange for dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**