

Quantum of Penal Charges for Instance of Default/Non-compliance of sanctioned terms with regard to the sanctioned credit facilities w.e.f 01.04.2024.

Sl no	Nature of Penal Charge	Quantum of Penal Charges (Charges defined per Month)
1.	Penalty for delayed Payment in loans including in Term Loans/DPN Loans/ /Deposit Loans for dues/arrears including Installment/Interest	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on overdue interest/installment during loan tenure and on outstanding balance after due date.
2.	Penalty for Gold Loans accounts (For staff gold loan accounts after expiry of due date only)	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on overdue interest up to due date and on entire outstanding balance after expiry of due date
3.	Overdraft:	
	a. Penalty for Overdue Accounts wherein operations are allowed after due date	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 plus applicable GST on outstanding balance till date of receipt of renewal application with full particulars including financial statements.
	b. Penalty for Overdraft accounts after expiry date	
	c. Penalty for Overdrafts/ working capital loans, Loans/Overdrafts on the security of shares, for drawings exceeding drawing power.	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on overdrawn amount till the date of regularization/reinstatement of Drawing Power.
	d. Penalty for drawings exceeding the sanctioned limit in Overdraft Accounts	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on overdrawn amount till the date of regularization.
	e. Penalty for Non-submission/Delay of QOS statements within the prescribed time	Rs.1.00 per thousand for sanctioned limit/outstanding balance whichever is higher
	f. Penalty for Undrawn/ unutilized limit in Overdraft working capital limits of Rs. 1.00 crore and above (Commitment charges)	Penal charge of Rs.0.50/- per thousand shall be levied on sanctioned limit, if "average quarterly utilization of the sanctioned limit is less than 75% of the sanctioned limit". Note: with regard to credit facilities granted under consortium arrangements, the charge shall be fixed as decided by the consortium leader. Further under multiple banking arrangements the charge shall be

Sl no	Nature of Penal Charge	Quantum of Penal Charges (Charges defined per Month)
		determined purely on the basis of credit limits sanctioned by our bank vis-à vis availment from our bank
	g. Penalty for delay/default in submission of the stock & book-debt statement,	Rs.1.00 per thousand for sanctioned limit/outstanding balance whichever is higher
4.	Penalty for Overdue inland bills purchased/ discounted	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on overdue inland bill purchased/dischonored
5.	Penalty for Cheques purchased, but dishonored.	Rs.2.00 per thousand and part thereof with a minimum of Rs.100.00 (plus applicable GST) on cheque purchased/dishonored
6.	Penalty for Non-submission of the Audited Financial Statements (AFS) within the prescribed time	Rs.1.00 per thousand per month and part thereof with a minimum of Rs.1000/- on sanctioned limit or outstanding balance whichever is higher on working capital facility (overdraft) from the 1st day after such due date till the receipt of the audited financial statements. Note: Due date is within One month from the statutory due date fixed for such returns by respective authorities or 31st October of every year whichever is earlier. If any borrower fails to submit within the prescribed time / as decided based on the regulatory guidelines in this regard, such borrower will be charged
7.	Penalty for Delayed payments under KBL-Xpress Cash Loan Scheme	Rs.22.00 per thousand and part thereof on overdue balance.
Note: <ul style="list-style-type: none"> ✓ Above Charges are defined per Month, However Actual Charges to be collected for defaulted period/days. ✓ Sanction Limit/Outstanding balance in case of fund based limits shall be rounded off to the nearest Rs.1000/- ✓ Frequency of charges collection depends on repayment terms of sanctioned loan. ✓ The above instance and charges are not exhaustive and may undergo revision from time to time as decided by the Bank. 		