



Karnataka Bank Ltd.

Your Family Bank, Across India



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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

23.01.2024

HO: SEC:309:2023-24

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

Sub: (1) Fund raising - Intimation under Regulation 29 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").
(2) Closure of Trading Window

We refer to our earlier intimation no.: HO/SEC/166/2023-24 dated 22nd September, 2023 under which we had informed that the Board of Directors at its Meeting held on 22nd September, 2023 had approved to raise equity capital for up to an amount of Rs. 1,500 crore in Indian / permitted foreign currency, in Indian and / or overseas markets through issue of equity shares by way of Qualified Institutional Placement, Preferential Issue, Rights Issue or any other permissible mode of capital issue, in one or multiple tranches subject to such necessary regulatory / statutory approvals as the case maybe and shareholders' approval.

Accordingly, the Bank had raised approximately Rs. 800 crore by way of Preferential Issue of Equity Shares on 26th October, 2023.

Pursuant to Regulation 29 (1) (d) read with Regulation 29 (2) and other applicable provisions of SEBI Listing Regulations, we now inform that the Board of Directors at its Meeting scheduled on 27th January, 2024 will consider inter alia, proposals for fund raising by way of issue of equity shares by way of Qualified Institutional Placement, Preferential Issue, Rights Issue or any other permissible mode of capital issue, in one or multiple tranches, in any combination, to eligible investors, subject to such necessary regulatory / statutory approvals as the case maybe and shareholders' approval, at such price or prices as may be permissible under applicable law, within the overall limit of up to Rs. 1,500 crore of capital issue as approved by the Board of Directors on 22nd September, 2023 and remaining unutilized, as on date and to approve ancillary actions including convening of shareholders meeting through extraordinary general meeting or postal ballot mode for the above mentioned fund raising subject to such regulatory / statutory approvals as may be required.

This is to further inform that, as per Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Bank's Code of Conduct for Prohibition of Insider Trading (the "Code of Conduct"), the Trading Window for dealing in the securities of the Bank shall remain closed till Monday, 29th January, 2024 (as trading window is already closed till 25th January, 2024, in view of the declaration of unaudited financial results on 23rd January, 2024) for the Connected Persons / Designated Persons and their immediate relatives. The Trading Window for dealing in securities of the Bank shall reopen on Tuesday, 30th January, 2024. Accordingly, all Connected Persons / Designated Persons and their immediate relatives are advised not to deal in the securities of the Bank during the aforesaid period of closure of Trading Window.

This disclosure will also be hosted on the Bank's website www.karnatakabank.com

This is for your information and dissemination. We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer