



Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

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E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

January 27, 2020

HO/SEC/407/2019-2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

The General Manager  
BSE Limited  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir,

**Reg.: Regulation 30 of SEBI (LODR) Regulations, 2015 - Outcome of meeting of the Board of Directors-Issue of Bonus shares and raising of capital funds through QIP(Qualified Institutions Placement).**

In continuation to our letter dated January 22, 2020 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we inform you that the Board of Directors at its meeting held on January 27, 2020 has discussed various options of augmenting the capital funds and approved the following, subject to the approval of shareholders of the Bank to be obtained through postal ballot/e-voting:

**1. Issue of Bonus Shares to the existing shareholders:**

The Board at its meeting held today (i.e., 27.01.2020) has recommended issue of Bonus shares in the proportion of 1 (One) Equity share of Rs.10/- each for every 10 (Ten) Equity shares held by the shareholders of the Bank as on the record date as may be determined by the Board/Committee at a later date.

The details of the issue of Bonus shares as per Regulation 30 of the SEBI (LODR), Regulations, 2015, are provided in Annexure-1.

**2. Qualified Institutions Placement (QIP):**

Board has consented to create, offer, issue and allot equity shares having face value of Rs. 10 each to the Qualified Institutional Buyers (QIBs) as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), such that the total number of equity shares to be issued shall not exceed 15,00,00,000 (Fifteen Crore) equity shares of the Bank.

We request you to take the above on record.

Thank you,

Yours faithfully,

  
Prasanna Patil  
COMPANY SECRETARY



# Karnataka Bank Ltd.

Your Family Bank, Across India.

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## Annexure -1

### Details of the Bonus Issue of Equity Shares

Sl No.	Particulars	Description
1.	Whether Bonus is out of free reserves created out of profits or share premium account	The Bonus shares will be issued out of the Share Premium Account of the Bank available as per audited Balance Sheet for the year ended March 31, 2019.
2.	Bonus ratio	1 (One) Equity share of Rs.10/- each for every 10 (Ten) Equity shares of Rs.10/- each held by the shareholders of the Bank as on the record date, as may be determined by the Board/Committee at a later date.
3.	Details of the share capital – Pre and Post Bonus issue	<b>Pre-Bonus paid-up share capital:</b> Rs.282,60,88,080 divided into 28,26,08,808 equity shares of Rs. 10/- each. <b>Post-Bonus paid-up share capital:</b> Rs.310,86,96,880 divided into 31,08,69,688 equity shares of Rs. 10/- each.
4.	Free Reserves and / or share premium required for implementing the Bonus issue.	The amount required for implementing the Bonus issue is Rs.28,26,08,808/- .
5.	Free Reserves and/or share premium required for capitalization and the date as on which such balance is available	As on March 31, 2019 a balance of Rs.1283.96 crore is available under Securities Premium Account and a portion of this fund will be utilized for the purpose of Bonus Issue.
6.	Whether aforesaid figures are audited	Yes, the figure provided under Sl No. 5 is audited.
7.	Estimated date by which such Bonus shares would be credited/ dispatched	Within 2 months from the date of Board approval i.e. by March 26, 2020.

  
Prasanna Patil  
COMPANY SECRETARY