



**Karnataka Bank**  
Your Family Bank Across India



Head Office, Mangaluru – 575 002

CIN : L85110KA1924PLC001128

**ASSET RECOVERY MANAGEMENT BRANCH**  
111, 1<sup>st</sup> Floor, Diamond Prestige, 41A,  
AJC Bose Road, Kolkata-700017.

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## SALE NOTICE OF IMMOVABLE PROPERTY

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with Provision to rule 9(1) of Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged charged to the secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 11.11.2021, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 29.05.2024, for recovery of Rs.6,71,98,071.84 [Rupees Six Crores Seventy One Lakhs Ninety Eight Thousand Seventy One and Paise Eighty Four Only] i.e. (i) Rs.2,87,48,425.34 under PS-Overdraft Account No.2117000600001401, along with future interest from 01-10-2022, (ii) Rs,3,49,41,517.77 under PS-Term Loan Account No.2117001800001001, along with future interest from 26-09-2022, and (iii) Rs.35,08,128.73 under PS-Term Loan Account No.2117001800001201, along with future interest from 15-10-2022, plus costs, due to the Karnataka Bank Ltd, Durgapur Branch, N36, 'Landmark' II Building, Shahid Khudiram Sarani City Centre, Durgapur- 713216, Barddhaman, West Bengal, the Secured creditor from : (1) M/s Mankar Rice Mill Pvt Ltd. represented by its Directors (i) Mrs. Keya Bhattacharjee, ii) Mr Arindam Mondal, addressed at: A-30, Bengal Ambuja City Center, Durgapur, Bardhman West Bengal-713216 (2) Mrs. Keya Bhattacharjee W/o Goutam Bhattacharjee, Ananda Bhawan, Hudco More, G-15 Ispatally Co-op Society Ltd, Bidhannagar, Bardhman, West Bengal-713212, (3) Mr. Arindam Mondal S/o Sanjib Kumar Mondal, Chandipur, Abhirampur Bardhman, West Bengal-713212, (4) Mr. Goutam Bhattacharjee S/o Anandamoy Bhattacharjee, Ananda Bhawan, Hudco More, G-15 Ispatally Co-op Society Ltd, Bidhannagar, Bardhman, West Bengal-713212, (5) Mr. Sanjib Kumar Mondal S/o Laxmi Charan Mondal, Chandipur, Abhirampur, Bardhman, West Bengal-713212, being borrowers/ guarantors/ co – obligants. The reserve price will be Rs.4,25,30,000.00 (Rupees Four Crores Twenty Five Lakhs Thirty Thousand only) and the earnest money deposit will be Rs.42,53,000.00 (Rupees Forty Two Lakhs Fifty Three Thousand Only).

### DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of industrial property measuring land area 2.54 acre or 110642.4 sq ft along with total structure are of 24927 sq ft bearing survey no. J.L No.34, R.S+L.R Plot No.5792, 5793, 5794, 5795 & 5798, ADSRO-Mankar situated on Guskara road, Mankar Post, Budbud P.S, Burdwan district standing in the name of the company M/S Mankar Rice Mill Pvt Ltd represented by its Directors Mr. Arindam Mondal & Mrs. Keya Bhattacharjee.

#### **Boundaries:**

**East:** Central Bank  
**North:** Guskara Road

**West:** Land of Anil Narayan  
**South:** Pond





(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie., [www.karnatakabank.com](http://www.karnatakabank.com) under the head "Mega Auction on 29.05.2024".

The E-auction will be conducted through portal <https://bankauctions.in/> on 29.05.2024 from 11:30 A.M to 12:30 P.M with unlimited extension of 05 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get *online training on E-auction (tentatively on 28.05.2024)* from M/s.4closure, 605A, 6<sup>th</sup> Floor, Maitrivanam, Ameerpet, Hyderabad-500038, Contact No.040-23836405, Mobile 8142000809, E-mail:info@bankauctions.in.

### TERMS AND CONDITIONS OF SALE:

- 1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/ fund transfer to the credit of account number 2113500200004101, Karnataka Bank Ltd, Durgapur Branch, IFSC code KARB0000211 or by DD/ pay order favoring "Karnataka Bank Ltd., A/c – " M/s Mankar Rice Mills Pvt Ltd", payable at Durgapur.
- 2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website) along with DD/ quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as "Tender for property purchase "M/s Mankar Rice Mills Pvt Ltd" (as the case may be) & duly mentioning the amount offered for purchase shall be submitted to **The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, 111, 1<sup>st</sup> Floor, Diamond Prestige, 41A, AJC Bose Road, Kolkata- 700017, before 5.00 PM on 28.05.2024.**
- 3) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of **Rs. 50,000=00**. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of interse bidding, there will be unlimited extension of "5 minutes" that is the end time of E-auction shall be automatically extended by 5 minutes. Each time if bid is made within 5 minutes from the last extension.
- 4) The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favor of the highest bidder or reject the same without assigning any reason.
- 5) Successful tenderer/bidder should deposit **25%** of the bid amount (including the EMD amount) immediately on the sale being knocked down in his/her favour on or before **30.05.2024** and the balance sale price has to be remitted within **15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer. The successful bidder/tenderer shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, and any other statutory dues, water and electricity dues, etc.



- 6) Bids once made shall not be canceled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone.
- 7) Immediately upon closer of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/ her by scan & email both to the authorized officer of the Karnataka Bank i.e. [kolkata.arm@ktkbank.com](mailto:kolkata.arm@ktkbank.com)/835@ktkbank.com and the service provider [info@bankauctions.in](mailto:info@bankauctions.in) for getting declared as successful bidder in the auction sale proceeding.
- 8) The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale or within 24 hours, being knocked down in his favour and balance 75% of the bid amount within 15 days from the date of sale by RTGS /NEFT/fund transfer credit of account number 2113500200004101, Karnataka Bank Ltd, Durgapur Branch, IFSC code KARB0000211 or by DD/ Pay order favoring **Karnataka Bank Ltd., A/c – "M/s Mankar Rice Mills Pvt Ltd"** Payable at Durgapur. EMD of unsuccessful bidders will be returned.
- 9) Sale certificate will be issued by the authorized officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and Furnishing the necessary proof in the respect of payment of all taxes/charges.
- 10) If the successful bidder/tenderer fails to remit the balance of 75% of the bid amount within 15 days from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.
- 11) The Authorised Officer is holding the **symbolic possession** of the property and the successful bidder will be handed over the property on '**as is where is condition**'.
- 12) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.
- 13) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the Branch Manager, Karnataka Bank Ltd, **Durgapur Branch**, N36, 'Landmark" II Building, Shahid Khudiram Sarani City Centre, Durgapur- 713216, Barddhaman, West Bengal. **PH No. 0343-2545448-Mob-(BM) 7699995400-(ABM) 7699996400** during office hours on any working day.
- 14) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- 15) All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.

