

**Asset Recovery Management Branch**  
8-B, First Floor, Rajender Park, Pusa Road  
New Delhi-110 060

Phone : 011-40591567(Ext-240)  
E-Mail : delhiarm@kbank.com  
Website: www.karnatakabank.com  
CIN : L85110KA1924PLC001128

**SALE NOTICE OF IMMOVABLE PROPERTY**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditors, the **Physical Possession** of which has been taken by the Authorised Officer of the Secured Creditors on **11.09.2023**, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **29.05.2024**, for recovery of aggregate amount being **Rs.32,93,211.36 [Rupees Thirty Two Lakhs Ninety Three Thousand Two Hundred Eleven and Thirty Six Paise Only]** i.e under (i) **Rs. 20,13,572.42** under Term Loan A/c No.3357001600027601 along with future interest from **28.04.2024**, (ii) **Rs.12,79,638.94** under Overdraft A/c No.3357000100004201 along with future interest from **01.05.2024**, Plus Costs due to the **Karnataka Bank Ltd, Haridwar Branch, Uttarakhand**, Mahant Sthal, Near Van Prastha Ashram, Jwalapur Road, Haridwar- 249407, Uttarakhand. the Secured creditors from **(1) Mrs. Neena Sahni, W/o Late Kishan Lal Sahni, addressed at: G-107, 1<sup>st</sup> Floor, Ram Nagar, Jwalapur, Haridwar-249407, Uttarakhand, also at: Saraswati Sadan, House No. B-92, Ganpati Dham, Phase-2, Opposite Matra Aanchal School, Raja Garden, Jagjeetpur, Kankhal, Haridwar-249408, Uttarakhand, (2) Mr. Ghanshyam Sahni, S/o Late Kishan Lal Sahni addressed at House No.1/2, Ram Nagar, Jwalapur, Haridwar-249407, Uttarakhand, also at: Saraswati Sadan, House No. B-92, Ganpati Dham, Phase-2, Opposite Matra Aanchal School, Raja Garden, Jagjeetpur, Kankhal, Haridwar-249408, Uttarakhand (3) Late Kishan Lal Sahni, represented by its legal heirs, (a) Mrs. Neena Sahni (Wife) (b) Mr. Ghanshyam Sahni (Son) (c) Ms. Chhaya Arora (Daughter) (d) Ms. Swati (Daughter), All (3),(a),(b),(c) and (d) are addressed at: Saraswati Sadan, House No. B-92, Ganpati Dham, Phase-2, Opposite Matra Aanchal School, Raja Garden, Jagjeetpur, Kankhal, Haridwar-249408, Uttarakhand, being borrowers/ guarantors/ co – obligants.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY:**

All that part and parcel of Residential House located at Quarter No.1-2, House Tax No. 709/506/106, measuring 739 sq.ft. Land Area and 600 sq.ft. Building Area situated in Avdhoot Mandal Ashram, Ram Nagar Colony, Ahmedpur, Kadachh, Jwalapur, Haridwar, **Belonging to Mrs. Neena Sahni.**

**Boundaries:**

**East : Road 10'0" Wide**

**West : Road 10'0" Wide**

**North : House of Natan Das**

**South : House of Amreek Singh**

**Reserve Price / Upset Price below which the immovable property may not be sold: Rs.24,30,000.00 (Rupees Twenty Four Lakh Thirty Thousand Only).**

**Earnest money to be deposited / tendered: Rs.2,43,000.00 (Rupees Two Lakh Forty Three Thousand Only).**


(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

**(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)**

**For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "Mega E-Auction on 29.05.2024".**

The E-auction will be conducted through portal <https://bankauctions.in/> on **29.05.2024** from **11:30 am to 12:30 pm** with unlimited extension of 05 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get *online training on E-auction (tentatively on 28.05.2024)* from M/s.4closure, Flat No.102, Plot No.20, Amrutha Apartments, Mothinagar, Hyderabad-500018, Contact No.040-23836405, Mobile: 8142000062, E-mail: [info@bankauctions.in](mailto:info@bankauctions.in).


**For KARNATAKA BANK LTD.**

  
Chief Manager & Authorised Officer  
A.R.M.B., Rajendra Park,  
Pusa Road, New Delhi-110060

**TERMS AND CONDITIONS OF SALE:**

- 1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/ fund transfer to the credit of account number 3353500200004101, Karnataka Bank Ltd, Haridwar Branch, Uttarakhand IFSC code KARB0000335, by **mentioning A/c- Mrs. Neena Sahni**. EMD of unsuccessful bidders will be returned.
- 2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website i.e. <https://bankauctions.in/>) along with quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as "**Tender for purchase of property A/c Mrs.Neena Sahni,**" & duly mentioning the amount offered for purchase shall be submitted to **The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, 8-B, First Floor, Rajendra Park, Pusa Road, New Delhi-110060** on or before **28.05.2024 at 5:00 P.M.**
- 3) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of **Rs.50,000=00**. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of interse bidding, there will be unlimited extension of "05 minutes" from the end time of E-auction shall be automatically extended by 05 minutes, each time if last interse bid is made within 05 minutes from the last extension.
- 4) The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favor of the highest bidder or reject the same without assigning any reason.
- 5) Successful tenderer/bidder should deposit **25%** of the bid amount (including the EMD amount) immediately on the sale being knocked down and not later than **30.05.2024** in his/her favour and the balance sale price has to be remitted within **15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer by RTGS /NEFT/fund transfer credit of account number 3353500200004101, Karnataka Bank Ltd, Haridwar Branch, Uttarakhand IFSC code KARB0000335. The successful bidder/tenderer shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, and any other statutory dues, water and electricity dues, etc.
- 6) Bids once made shall not be canceled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone.
- 7) Immediately upon closer of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/ her by scan & email both to the authorized officer of the Karnataka Bank i.e. [delhiarm@ktkbank.com](mailto:delhiarm@ktkbank.com)/994@ktkbank.com and the service provider [info@bankauctions.in](mailto:info@bankauctions.in) for getting declared as successful bidder in the auction sale proceeding.
- 8) Sale certificate will be issued by the authorized officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and Furnishing the necessary proof in the respect of payment of all taxes/charges.
- 9) If the successful bidder/tenderer fails to remit the balance of **75%** of the bid amount within **15 days** from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.
- 10) The Authorised Officer is holding the **Physical possession** of the property and the successful bidder will be handed over the **Physical possession** of the property on '**as is where is condition**'.
- 11) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.
- 12) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the **Branch Manager, Karnataka Bank Ltd, Haridwar Branch, Uttarakhand, Mahant Sthal, Near Van Prastha Ashram, Jwalapur Road, Haridwar- 249407, Uttarakhand, Ph: 01334-252120, 01334-251863, Mobile No: 9760012376/9719000810, during office hours on any working day.**

For KARNATAKA BANK LTD.

  
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13) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.

14) If the sale price is more than Rs.50,00,000.00 (Fifty Lakhs only), then the auction purchaser/successful bidder has to deduct 1% of the Sale Price AS TDS in the name of Bank the property & remit to Income Tax Department as per section 194 IA of Income Tax Act and only 99.00% of the Sale price has to be remitted to the Bank. The sale deed will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.

15) All bidders who submitted the bids, shall be deemed to have read and understood the terms and condition of E-auction sale and be bound by them.

**Date:** 08.05.2024

**Place:** Haridwar

**For Karnataka Bank Ltd**

For KARNATAKA BANK LTD.



Chief Manager & Authorised Officer

**Chief Manager & Authorised Officer**

Pusa Road, New Delhi-110060

