

KARNATAKA BANK LTD

REGD & HEAD OFFICE, MANGALORE

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

Rs in Lakhs

		Quarter ended 31.3.2013 (Audited)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Interest Earned (a+b+c+d)	96114	96434	86072	376429	310099
a)	Interest/Discount on advances/bills	72684	71516	65869	281772	236191
b)	Income on Investments	23823	24777	20405	93843	73633
c)	Interest on balances with Reserve Bank of India and other inter bank funds	113	113	35	367	99
d)	Others	(506)	28	(237)	447	176
2	Other Income	12918	8624	9461	39764	34628
3	TOTAL INCOME (1+2)	109032	105058	95533	416193	344727
4	Interest expended	73974	73654	64653	286056	236887
5	Operating expenses (i+ii)	19699	16000	12645	66604	56819
i)	Employees Cost	11251	9413	5397	37508	32495
ii)	Other operating expenses	8448	6587	7248	29096	24324
6	TOTAL EXPENDITURE ((4+5) (excluding provisions & Contingencies)	93673	89654	77298	352660	293706
7	Operating Profit before provisions & contingencies (3-6)	15359	15404	18235	63533	51021
8	Provisions (other than tax) and Contingencies	5429	3705	7572	17115	22162
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	9930	11699	10663	46418	28859
11	Tax Expense	3191	3692	2347	11610	4252
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	6739	8007	8316	34808	24607
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	Net Profit (+)/Loss (-) for the period (12-13)	6739	8007	8316	34808	24607
15	Paid up equity share capital (Face Value Rs 10/-)	18835	18833	18829	18835	18829

		Quarter ended 31.3.2013 (Audited)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
16	Reserves excluding revaluation reserves	---	---	---	266873	240992
17	Analytical Ratios					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%)					
	Basel I	11.95	11.68	11.95	11.95	11.95
	Basel II	13.22	12.93	12.84	13.22	12.84
iii)	Earning per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized					
	- Basic EPS	3.58*	4.25*	4.42*	18.48	13.07
	- Diluted EPS	3.57*	4.25*	4.41*	18.46	13.06
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized					
	- Basic EPS	3.58*	4.25*	4.42*	18.48	13.07
	- Diluted EPS	3.57*	4.25*	4.41*	18.46	13.06
iv)	NPA Ratios					
	(a) (i) Gross NPA	63886	78124	68472	63886	68472
	(a) (ii) Net NPA	37775	51140	43520	37775	43520
	(b) (i) % of Gross NPA	2.51	3.30	3.27	2.51	3.27
	(b) (ii)% of Net NPA	1.51	2.19	2.11	1.51	2.11
	(c) Return on Assets	0.89	0.81	0.94	0.89	0.73
18	Public Shareholding					
	No of shares	188343110	188329050	188284090	188343110	188284090
	Percentage of share holding	100%	100%	100%	100%	100%
19	Promoters and Promoter group shareholding					
	a) Pledged /encumbered					
	-Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the company).	NA	NA	NA	NA	NA
	b) Non-encumbered					
	-Number of shares	NA	NA	NA	NA	NA

		Quarter ended 31.3.2013 (Audited)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the company).	NA	NA	NA	NA	NA

Notes forming part of audited financial results of the Bank for the Quarter/year ended March 31, 2013

- The above audited financial results have been reviewed by the audit committee on 15th May 2013 and approved by the Board of Directors' of the Bank at their meeting held on 15th May 2013.
- The working results of the Bank for the quarter/year ended March 31, 2013 have been arrived at after considering provision for Non-performing advances, depreciation on investments/fixed assets, provision for Standard advances and other usual and necessary provisions.
- The above results for the quarter/year ended 31st March 2013 have been prepared following the same accounting policies and practices as were followed in the preparation of annual financial statements for the year ended 31st March, 2012
- As permitted by the Reserve Bank of India vide their letter DBOD. No. BP.BC. 15896/21.04.018/2010-11 dated 8th April 2011, the bank has during the year debited its Profit & Loss account a sum of Rs. 23.58 crore towards amortization of pension and Rs. 7.83 crore towards amortization of Gratuity on proportionate basis and the balance un-amortized amount of Rs. 47.17 crore and Rs. 15.65 crore towards Pension and gratuity respectively will be dealt with as per the guidelines of the Reserve bank of India
- During the year, the bank has raised Rs. 250.00 Crore of Lower Tier II Subordinated Debentures/Bonds for augmenting its capital funds.
- The Board of Directors has recommended a dividend of 40% on paid-up equity capital which works out to Rs 4.00 per equity share, subject to approval of the Shareholders.
- The business of the Bank has been classified into 4 segments i.e.(a) Treasury operations (b) Corporate / Wholesale Banking (c) Retail Banking and (d) Other Banking Operations. Since the Bank does not have any branch overseas, reporting under geographic segment does not arise. Segment assets have been identified and segment liabilities have been allocated on the basis of segment assets.. The segment results are annexed.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date reviewed figures up to the third quarter of the current financial year.
- Status of the investors' complaints is as under:

Complaints pending at the beginning of the quarter	Complaints received during the quarter	Complaints redressed during the quarter	Complaints pending at the end of the quarter
NIL	24	24	NIL

10. Previous year's figures have been regrouped /rearranged wherever necessary to conform to the current year's classifications.

By order of the Board

Place: Mangalore

Date: 15th May 2013

P Jayarama Bhat

Managing Director & C.E.O.

SUMMARY BALANCE SHEET AS ON 31ST MARCH 2013

(Rs in lakhs)

	As on	As on
	31.03.2013	31.03.2012
CAPITAL AND LIABILITIES		
Capital	18835	18829
Reserves and Surplus	266873	240992
Deposits	3605622	3160833
Borrowings	157976	114707
Other Liabilities and Provisions	103332	96796
TOTAL	4152638	3632157
ASSETS		
Cash and balances with Reserve Bank of India	171796	170475
Balances with Banks and Money at Call & Short Notice	23584	16082
Investments	1343248	1284123
Advances	2520768	2072070
Fixed Assets	16696	15223
Other Assets	76546	74184
TOTAL	4152638	3632157

SEGMENT RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2013

Business Segments

(Rs. in lakhs)

	Segment-wise Results	3 Months ended			Year ended	
	Particulars	31.03.2013 Audited	31.12.2012 Reviewed	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
		(Rs. in Lakhs)				
1	Segment Revenue					
	(a) Treasury Operations	26592	27067	22573	104395	84400
	(b) Corporate Banking	37493	32117	30539	134912	117613
	(c) Retail Banking	42832	43870	40792	168125	135537
	(d) Other Banking Operations	2115	2004	1629	8761	7177
	Total	109032	105058	95533	416193	344727
2	Segment Results (after Provisions before Tax)					
	(a) Treasury Operations	-825	-1759	-1584	-2595	-12712
	(b) Corporate Banking	3405	1237	-4363	7381	1048
	(c) Retail Banking	6852	11342	15942	38262	37114
	(d) Other Banking Operations	1182	1459	1263	5773	5599
	Total	10614	12279	11258	48821	31049
	Less: Un-allocable Expenditure	684	580	595	2403	2190
	Profit before Tax	9930	11699	10663	46418	28859
3	Capital employed					
	(a) Treasury Operations	116054	125012	115407	116054	115407
	(b) Corporate Banking	87647	80559	76404	87647	76404
	(c) Retail Banking	80750	81132	66792	80750	66792
	(d) Other Banking Operations	23	8	50	23	50
	(e) Unallocated	1234	1200	1168	1234	1168
	Total	285708	287911	259821	285708	259821

Analysis of Financial Results March 2013 → [Click here](#)