



# KBL AGRI GOLD SCHEME

## **Purpose:**

To meet short term agricultural operation expenses.

## **Eligibility:**

Farmers-individually or jointly, HUF and Corporates engaged in Agriculture:

Name of the Product	Period	Maximum Loan Amount
Agri Production	12 months	₹ 25.00 lakh per account Maximum ₹ 100.00 lakh per borrower
Agri Subvention*	12 months	₹ 3.00 lakh

\*Implemented in Rural and Semi-urban branches as per central Govt. instruction at concessional interest rate of 7.00%

## **Security:**

Primary Security : Hypothecation of Crops/Assets

Collateral Security : Pledge of Gold ornaments/specially minted gold coins (not exceeding 50 gram / borrower) sold by Banks.

## **Repayment:**

On or before due date. Interest to be serviced yearly/ on due date.

For further details contact our branch nearest to you.



## Karnataka Bank

Your Family Bank. Across India.

\* conditions apply