



KBL VIDYANIDHI

Purpose: For pursuing Higher Education in India and Abroad

Eligibility: Student Eligibility - Should be an Indian National, Secured Admission for higher studies in India/Abroad. The student should have secured minimum 55% marks in the qualifying examination.

Courses Eligibility – Graduation/PG, Professional, Technical, Diploma & Certificate Courses. Job Oriented Technical Courses, vocational courses etc.

Age Limit: Up to an age of 35 Years. Applicants of above 35 years age also can avail the loans on specific terms.

Limit: Studies In India - Maximum up to ₹ 10 lakhs

Studies Abroad - Maximum up to ₹ 20 lakhs

Loans exceeding the above limit also will be considered on merits at competitive terms.

Expenses Considered For Loan-

- Fee payable to college/ school/ hostel/ reasonable lodging & boarding charges outside the campus in private accommodation.
- Examination/ Library/ Laboratory fee.
- Caution deposit, Building fund/ refundable deposit supported by Institution bills/receipts, subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course.
- Travel expenses/ passage money for studies abroad.
- Insurance premium for student borrower, if applicable.
- Purchase of books/ equipments/ instruments/ uniforms
- Purchase of computers - at reasonable cost, if required for the course.
- Any other expense required to complete the course - like study tours, project work, thesis, etc.

Security:

Upto ₹ 4 lakhs, NIL. Parent/s shall join with the applicant student for availing loan. If Both the parents are not alive, then with Guardian.

Above ₹ 4 Lakhs to ₹ 7.50 lakhs - Joint Application with Parents/Guardian and a Third Party Guarantee, acceptable to the Bank.



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Above ₹ 7.50 lakhs - Co-ob of Parents together with Tangible Collateral Security equivalent to 100% of the loan limit and Assignment of Future Income of the Student.

Note: In the case of Married women it may be Spouse / Parent /Parent-In-Law Loan Document should be executed by both Student and the Parent as Joint Borrowers/co-obligant/guarantor

Security can be Liquid Or Immovable Property

If the computer is purchased the same should be hypothecated.

Margin: Upto ₹ 4 lakhs - Nil

Above ₹ 4 lakhs up to ₹ 10 lakhs - Studies in India - 5%.

Above ₹ 4 lakhs up to ₹ 20 lakhs - Studies Abroad - 15%.
Scholarship/Assistantship may be included in the margin

Margin may be brought on Year to Year basis

For loans above ₹ 10 lakhs(study in India) and above ₹ 20 lakhs (Study Abroad) – 25%

Period: As decided on Case to Case basis, as under:

For loans up to ₹ 7.5 lakhs : upto 10 years*

For loans above ₹ 7.5 lakhs : upto 15 years*

*after commencement of Repayment

Repayment Holiday: Course Period + one Year or Six months after getting a job whichever is earlier

Interest Rate: On Floating rate basis, linked to Base Rate of the Bank.

- 1 % Interest concession if the Loanee services the Interest promptly during the holiday period.
- Additional concessions in interest rate for meritorious and girl students.

For further details contact our branch nearest to you.



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