

UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs in lakh

		UNAUDITED				AUDITED
		Quarter ended		Nine months ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Interest Earned (a+b+c+d)	60314	52762	171961	149927	204342
a)	Interest/Discount on advances/bills	43214	36626	121243	102132	138898
b)	Income on Investments	16465	16110	49151	47705	63346
c)	Interest on balances with Reserve Bank of India and other inter bank funds	11	2	49	51	58
d)	Others	624	24	1518	39	2040
2	Other Income	6531	6219	19758	24812	31126
3	TOTAL INCOME (1+2)	66845	58981	191719	174739	235468
4	Interest expended	44172	42446	129964	129415	170779
5	Operating expenses (i+ii)	11389	9565	35360	28524	38605
i)	Employees Cost	6779	5533	20794	15938	20680
ii)	Other operating expenses	4610	4032	14566	12586	17925
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	55561	52011	165324	157939	209384
7	Operating Profit before provisions & contingencies (3-6)	11284	6970	26395	16800	26084
8	Provisions (other than tax) and Contingencies	5380	6417	12563	8691	7108
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	5904	553	13832	8109	18976
11	Tax Expense	2045	-3108	2453	-1193	2264
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	3859	3661	11379	9302	16712
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	Net Profit (+)/Loss (-) for the period (12-13)	3859	3661	11379	9302	16712

15	Paid up equity share capital (Face Value Rs 10/-)	13442	12185	13442	12185	13399
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				-	169876
17	Analytical Ratios					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%)					
	i) Basel –I	10.71	12.33	10.71	12.33	11.85
	ii) Basel – II	11.37	12.67	11.37	12.67	12.37
iii)	Earning per share (EPS) (Rs)					
	a) Basic EPS	2.88*	3.01*	8.48*	7.65*	13.50
	b) Diluted EPS	2.87*	2.99*	8.46*	7.61*	13.45
	before Extraordinary items (net of Tax expense)					
	b)) Basic EPS	2.88*	3.01*	8.48*	7.65*	13.50
	Diluted EPS	2.87*	2.99*	8.46*	7.61*	13.45
	after Extraordinary items (net of Tax expense)					
	* Not Annualized					
iv)	NPA Ratios as on date					
	a) Gross NPA	63791	61277	63791	61227	54964
	Net NPA	19122	23315	19122	23315	18861
	b) % of Gross NPA	3.83	4.50	3.83	4.50	3.73
	% of Net NPA	1.18	1.76	1.18	1.76	1.31
	c) Return on Assets-	0.54	0.58	0.54	0.51	0.67
18	Public Shareholding -No of Shares -Percentage of Share holding	134406767 100%	121835718 100%	134406767 100%	121835718 100%	133976322 100%
19	Promoters and Promoter group shareholding					
	a) Pledged /encumbered					
	-Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the company.	NA	NA	NA	NA	NA
	b) Non-encumbered					
	-Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the company.	NA	NA	NA	NA	NA

Notes forming part of the un-audited quarterly financial results for the quarter ended 31.12.2010

1. The above interim financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meeting held on January 24, 2011. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.
2. To the extent applicable to the interim financial reporting, the bank has consistently followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended March 31, 2010.
3. The above interim financial results have been arrived at after considering the provision for loan losses, depreciation on investment and fixed asset on actual basis. Provision for various employees retirement benefits like pension, gratuity etc., have been made on an estimated basis. The impact of additional liability on (i) Pension benefits arising on account of the 9th Bipartite settlement, and (ii) the enhancement in the limits made vide amendment to the Payment of Gratuity Act 1972., has been estimated and amortized over a period of 5 years on pro-rata basis pending issuance of relevant guidelines by the Regulatory authorities. Provision for income tax and other contingencies are on an estimated basis and are subject to adjustments, if any.
4. The Bank's operations have been categorized under identified four business segment viz, Treasury, Corporate and wholesale banking, Retail Banking, and Other Banking Operations. The Geographic Segment consists of the Domestic Segment only as the Bank does not have any foreign branch. The Segment results are annexed.
5. Status of shareholder complaints is as under.

Complaints pending at the beginning of the quarter	Complaints received during the quarter	Complaints redressed during the quarter	Complaints pending at the end of the quarter
Nil	36	36	Nil

6. Corresponding previous period figures have been regrouped/ rearranged wherever necessary.

By order of the Board

Place: Bangalore

Date:24 January 2011

P Jayarama Bhat
Managing Director & C.E.O.

Segment wise Results for the quarter ended 31.12.2010

Rs in Lakhs

Business Segments	3 months ended 31.12.2010	3 months ended 31.12.2009	9 months ended 31.12.2010	9 months ended 31.12.2009	Year ended 31.03.2010
Segment Revenue					
Treasury	18879	18239	55995	62259	80829
Corporate /Wholesale Banking	25732	14910	68644	48709	66129
Retail Banking	20991	24706	62828	60653	83941
Other Banking Operations	1243	1126	4252	3118	4569
Total	66845	58981	191719	174739	235468
Segment Results					
Treasury	-4835	-4845	-11814	-6209	-7768
Corporate /Wholesale Banking	4606	-4290	6417	-4880	-5135
Retail Banking	5695	9379	17454	18270	30314
Other Banking Operations	1042	879	3480	2563	3788
Total	6508	1123	15537	9744	21199
Unallocable expenses	604	570	1705	1635	2223
Profit before tax	5904	553	13832	8109	18976
Capital Employed					
(a)Treasury Operations	86925	78729	86925	78729	85826
(b)Corporate Banking	61844	52657	61844	52657	59464
(c)Retail Banking	46081	35077	46081	35077	37934
(d) Other Banking Operations	130	012	130	12	51
Total					
Part B - Geographic Segments (*)	<u>194980</u>	<u>166475</u>	<u>194980</u>	<u>166475</u>	<u>183275</u>
(*)There is only one segment i.e. Domestic segment					