



Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch,
No.105, Mohan Mansion, III Floor,
Kasturba Road, Bengaluru-560 001

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E-Mail : blr.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the immovable property described herein, which has been taken Symbolic Possession thereof by the Authorised Officer on **26.07.2017** in pursuance of Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by inviting tenders from the public on the date, place and time mentioned in this notice, on '**as is where is condition**' and on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the immovable property more fully described below.

[A] Name and Address of the Borrower / Guarantor/Mortgagor:

- (1) **M/s Concur Marketing Pvt Ltd**, No.B-208, 6th Main Road, D.Devaraj Urs Truck Terminal, Industrial Suburb, 2nd Stage, 6th Main Road, Yeshwanthpur, Bengaluru-560022
- (2) **Mr.Anantha K S/o Mr.Keshava Murthy S V**, No.20/2, 15th Main, 7th Cross, J.C Nagar, Bengaluru-560096
- (3) **Mrs. Rashmi S P W/o Mr.Anantha K**, No.20/2, 15th Main, 7th Cross, J.C Nagar, Bengaluru-560096
- (4) **Mr.Ugramurthy U S/o Mr.Ugra Narasimha Murthy**, No.61, 7th Cross, Jaimaruthinagar, Nandini Layout, Bengaluru-560096
- (5) **Mrs.Pushpalatha U W/o Mr. V Chandrappa**, No.61, 7th Cross, Jaimaruthinagar, Nandini Layout, Bengaluru-560096

[B] Name and address of the secured creditor: Karnataka Bank Ltd., Mahalaxmipuram Branch, Bengaluru.

[C] Details of Secured Debt: Aggregate amount of **Rs.2,45,77,425.11** i.e **Rs.54,41,326.00** under PS Term Loan A/c No. **1127001800397901** and **Rs.1,91,36,099.11** under OD Loan A/c **1127000100185201** along with future interest from **13.01.2018& 01.02.2018** respectively , plus costs.

[D] DESCRIPTION OF THE IMMOVABLE PROPERTIES,RESERVE PRICE ETC DETAILED BELOW :

Reserve Price/Upset Price below which the properties may not be sold:

Item No	Description	Reserve Price/Upset Price	Earnest Money to be deposited	Date &Time
1	All that part and parcel of property measuring 1200sqft with building constructed thereon, bearing No.31 with Assessment No.16/3, bearing Khata No.16, situated at 6 th Cross, Jaimaruthinagar, Laggere Village, Yeshwanthpura Hobli, Bengaluru North Taluk now within limits of BBMP having PID No.12-132-18 belonging to Mrs.Pushpalatha U.	82,00,000/-	8,20,000/-	12.03.2018. at 11.15 A M

	<p>Boundaries: East by : Others Property; West by : Road ; North by : Road; South by : Property belonging to Jayamma .</p>			
2	<p>All that part and parcel of the industrial property measuring 131.63 sq mtrs with building constructed thereon, bearing Old No.B-208, New No.15, PID No.11-67-15 formed by the D.Devaraj Urs Truck Terminals Ltd, situated in Industrial Suburb, 2nd Stage, 6th Main Road, Yeshwanthpur, Bengaluru-560022 belonging to M/s Concur Marketing Pvt Ltd represented by its Directors.</p> <p>Boundaries: East by : Property No.B-207; West by : Property No.B-209; North by :Property No.B-205; South by : Road.</p>	95,00,000/-	9,50,000/-	12.03.2018. at 11.30 A M
3	<p>All that part and parcel of the property measuring 1200 sq ft with building constructed thereon, bearing Municipal No.20/2, bearing PID No.13-44-20/2, situated in 15th Main Road, J.C.Nagar, Kurubarahalli, Bengaluru, carved out of land bearing Old Sy No.185, New No.30 of Laggere Village, Yeshwanthpura Hobli, Bengaluru North Taluk, Bengaluru belonging to Mr.Anantha K.</p> <p>Boundaries: East by : Property of H.S.Shetty; West by :Property of Chikkanna and now belonging to others; North by : Road; South by : Property belonging to V K Gopal.</p>	60,00,000/-	6,00,000/-	12.03.2018 at 11.45 A M

Place of opening of the tenders received from the public: Karnataka Bank Ltd, Asset Recovery Management Branch, No.105, Mohan Mansion, III Floor, Kasturba Road, Bengaluru-560 001.

[E] TERMS AND CONDITIONS OF SALE:

1) Separate tender for each property duly mentioning the amount offered for purchase in sealed covers superscribing as "Tender for purchase of property A/c of M/s Concur Marketing Pvt Ltd," by clearly mentioning the property Item No above, should be

accompanied with the Earnest Money Deposit as mentioned in the schedule herein above at Item No 1/2 /3(as applicable) by way of **Demand Draft** and favouring "**Karnataka Bank Ltd.- A/c M/s Concur Marketing Pvt Ltd**", and the same shall be submitted to **The Chief Manager & Authorised Officer, Karnataka Bank Ltd, No.105, Mohan Mansion,3rd Floor, Kasturba Road, Bengaluru-560001** on or before **10.00 A.M on 12.03.2018** duly mentioning the amount offered for purchase.

2) The tenders should also be accompanied with attested copy of the photo identity proof of the bidder, as may be acceptable to the Bank, along with attested copy of the PAN Card. The tenders received without Earnest Money will be summarily rejected. The DDs of unsuccessful bidders will be returned to them on the date of auction itself and it will carry no interest.

3) The sealed tenders for sale will be opened by the Authorised Officer of the Bank in the presence of the tenderers/bidders who will be present on **12.03.2018 at the above mentioned time.** The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of **Rs.1,00,000.00** for each item. The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason.

4) Successful tenderer / bidder should deposit **25%** of the bid amount (including the EMD amount) immediately on the sale being knocked down in his / her favour and the balance sale price has to be remitted within **15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer.

5) The successful bidder / tenderer shall bear all the legal / incidental expenses like stamp duty, registration fees, local taxes, and any other statutory dues, water and electricity dues, etc

6) If the successful bidder / tenderer fails to remit the balance of **75%** of the bid amount within **15 days** from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.

7) Sale is on "**as is where is condition**" subject to confirmation by the secured creditor.

8) The Authorised Officer reserves the right to reject all or any of the offers / tenders without assigning any reason or shall have the right to postpone or cancel the opening of the tenders.

9) The Authorized Officer is holding only the symbolic possession of the property and is not having the physical possession of the property. Thus the successful bidder will be handed over the property on '**as is where is condition**'.

10) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.

11) **As per the Income Tax Rules TDS @ 1% of Auction Price is payable by the Auction Purchaser as the purchase price would be more than Rs.50.00 Lakh & the Bank shall not take responsibility for the same.**

12) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact **the Authorised Officer, Karnataka Bank Ltd, at the address mentioned above, or The Branch Head, Karnataka Bank Limited, Mahalaxmipura Branch, First Floor, No.745/746/16, 8th Main, Mahalakshmi Layout, Bengaluru-560086 Ph:080-22955875/9880481427** during office hours on any working day.

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors.)

Place:Bengaluru
Date: 05.02.2018.

S/d
CHIEF MANAGER &
AUTHORISED OFFICER

