



**Asset Recovery Management Branch**  
**8-B, First Floor, Rajendra Park, Pusa Road,**  
**New Delhi-110060.**

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**CIN : L85110KA1924PLC001128**

### PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the immovable properties described herein below which have been taken **Possession** thereof by the Authorised Officer on dates mentioned below in pursuance of Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 will be sold by inviting tenders from the public on the dates, place and time mentioned in the notice on '**as is where is**' and '**as is what is**' condition on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the immovable properties more fully described below. This Notice should be treated as Notice under sub-rule (1) of Rule (9) to the Borrowers/Mortgagors/Guarantors under Security Interest Enforcement Rule 2002.

Names and Addresses of the Borrowers / Mortgagor/Guarantors	Details of Secured Debt	Description of Immovable Secured Assets	Reserve Price	Date & Time of Auction
			<u>E.M.D</u>	
(1)Mr. Ajeet Singh S/o Mr.Sukhpal (2)Mr.Naresh S/o Mr.Sukhpal, <b>Both are residing at:</b> House No-102,Village Sarafabad,Sector-73,Noida-201301	Amount of <b>Rs.17,11,141=40</b> i.e Under PSTL A/c No. <b>5677001800000301</b> with interest from <b>24-02-2019</b> plus costs.	<b>[A]</b> All that part and parcel of the commercial property bearing Shop No.1, in the Ground Floor at Block F-1, measuring 160.49 Sq.ft, situated at Shimla Market, Sector-12, Noida, District-Gautam Budh Nagar, Uttar Pradesh <b>belonging to Mr.Ajeet Singh. Boundaries:</b> <b>East : Passage; West : Shop No.2; North : Road; South : Road</b>  <b>Symbolic Possession taken on 14.09.2017</b>	Rs.25,00,000=00 Rs.2,50,000=00  Minimum Bid incremental amount Rs. 25,000.00	<b>30-03-2019 at 11.00 A.M</b>  <b>Last Date &amp; Time for submission of Tender with EMD is before 29-03-2019 at 4.00 P.M</b>
(1) M/s Xpert Auto, represented by proprietor: Mr. Virender Singh Negi No. 3284/4, Jawahar Colony NIT - Faridabad, Haryana-121005. (2) Mr. Virender Singh Negi S/o Mr. Nandan Singh (3) Mrs. Ganeshi Devi W/o Mr. Nandan Singh No. (2) and (3) are residing at: <b>H. NO. 1268, Jawahar Colony, NIT-Faridabad, Haryana-121005</b>	Amount of <b>Rs.16,91,478=34</b> i.e Under PS OverDraft A/c No. <b>2257000600012501</b> with interest from <b>01-03-2019</b> plus costs.	<b>[B]</b> All that part and parcel of residential property measuring 90 sq. yards with building constructed thereon , bearing House No. 1268, comprising in Khasra No. 56/16/2(4-17) situated at Jawahar Colony Mauza Saran Tehsil and District Faridabad <b>belonging to Mrs. Ganeshi Devi. Boundaries:</b> <b>East : House NO. 1275, West : Steet 15' wide</b> <b>North : H. No. 1269 (Prop. Of Mr. R.K Gupta)</b> <b>South : H. NO. 1267 (Prop. Of Mr. Kinder)</b>  <b>Symbolic Possession taken on 25.07.2018</b>	Rs.23,00,000=00 Rs.2,30,000=00  Minimum Bid incremental amount Rs. 25,000.00	<b>30-03-2019 at 11.30 A.M</b>  <b>Last Date &amp; Time for submission of Tender with EMD is before 29-03-2019 at 4.00 P.M</b>
(1) M/s Deepak Industries represented by proprietor: Mr. Deepchand, Gali No. 1, Saroorpur Industrial Area, Faridabad, Haryana-121004 (2) Mr. Deepchand S/o Mr. Gopal (3)Mr. Gopal S/o Mr. Patri, No. (2) and (3) are addressed at: <b>H. NO. 3310, G. NO. 13, Near NIMS Hospital &amp; Hanuman Mandir, Sanjay Colony , Sector-23, Faridabad-121001</b>	Amount of <b>Rs.46,03,463=30</b> i.e [A] Rs.38,54,463=30 Under PS OverDraft A/c No. <b>2257000600014701</b> with interest from <b>01-03-2019</b> plus costs [B]Rs.7,49,524.00 under PSTL A/c No.	<b>[C]</b> All that piece and parcel of property NO. 3310(Old MCF No. 1805) measuring 120 sq. yards with building constructed thereon, farming part of Khasra No. 28/7,8/2 situated at Gali No. 13, Near NIMS Hospital & Hanuman Mandir, Sanjay Colony, Sector-23, Mauja Gaunchi, Tehsil Ballabgarh, Distt. Faridabad <b>belonging to Mr. Deepchand and Mr. Gopal. Boundaries: East : Other Property West : Road North: Property No.3311 South: Property No. 3309</b>  <b>Symbolic Possession taken on 25.07.2018</b>	Rs.36,00,000=00 Rs.3,60,000=00  Minimum Bid incremental amount Rs. 25,000.00	<b>30-03-2019 at 11.30 A.M</b>  <b>Last Date &amp; Time for submission of Tender with EMD is before 29-03-2019 at 4.00 P.M</b>

	2257001800016901 with interest from 28- 02-2019 plus costs.			
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**[i] Details of Secured Creditor and where to contact for verification of Documents/Title Deeds:**

**a) For Property [A] The Branch Head, Karnataka Bank Ltd, New Delhi Malviya Nagar Branch, Ground Floor, D/No-B-1/13, Malviya Nagar, New Delhi-110017. Ph. 011-26686032, Mobile: 9654370742/9654370743.**

**b) For Property [B] & [C]: Karnataka Bank Ltd, Faridabad Branch-Haryana, Sco.146, Shopping Complex, Sector 21C, Faridabad-121001, Haryana. Ph:0129-2439254/2438942, Mobile: 8586924202/9654995404.**

**[ii] Place of opening of bids received, Place of Auction of the above all properties from [A] to [C]: Karnataka Bank Ltd, Asset Recovery Management Branch, 8-B, First Floor, Rajendra Park, Pusa Road, New Delhi-110060. Mobile: 9319891680**

**[iii] TERMS AND CONDITIONS OF SALE:**

1. Sale is strictly subject to the terms and conditions mentioned hereunder as also the terms and conditions mentioned in the offer/tender document to be submitted by the intending bidders.
2. Tenders mentioning the amount offered for purchase in sealed covers **Superscribing “TENDER FOR PURCHASE OF PROPERTY – A/c ----- (Borrower’s Name)** should be accompanied with the Earnest Money Deposit (E.M.D.) as mentioned above by way of DD favouring **“Karnataka Bank Ltd., A/c ----- (Borrower’s Name)** and the same shall be Sent/Submitted in a sealed envelope by Registered Post/Hand Delivery addressed to the **Authorised Officer, Karnataka Bank Ltd, 8-B, Rajendra Park, Pusa Road, New Delhi-110060** on or before the date and time as mentioned above.
3. **The Tender/s should be accompanied by attested copies of PAN Card and Address Proof acceptable to the bank.** The tenders received without Earnest Money will be summarily rejected. DDs of unsuccessful tenderers/bidders will be returned to them on the date of Auction itself and it will not carry any interest. The sealed tenders for sale will be opened by the Authorized Officer of the Bank in the presence of the tenderers who are present on above mentioned auction date and time. The bid is open to them and an opportunity will be given to enhance the bid amount inter-se among themselves in the multiples of **amount as mentioned above**. The Authorized Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason.
4. Successful tenderer / bidder should deposit **25%** of the bid amount (including the EMD) immediately on the sale being knocked down in his / her favour and the balance sale price of **75%** of the bid amount to be remitted **within 15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer. In default of payment of the amounts referred to above within the time stipulated, unless otherwise extended before the expiry of the time, the auction will stand automatically revoked and the money deposited by him/her as above, shall stand forfeited to the Bank and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.
5. The successful bidder / tenderer shall bear all the legal / incidental expenses which means the liability which may arise on account of arrears on property tax/ power supply/ water charges/ maintenance expenses/ stamp duty/ registration charges, local taxes and any other statutory dues etc.
6. **The property will not be sold below the Reserve Price.**

- 7. Sale is on 'as is where is' condition subject to confirmation by the secured creditor. As per Income Tax Rules, TDS@ 1% of Auction price is payable by the Successful Auction Purchaser if the purchase price is more than Rs.50.00 Lakh & the Bank shall not take responsibility for the same.**
- 8. The Authorised Officer reserves the right to reject all or any of the offers / tenders without assigning any reason or shall have the right to postpone or cancel the opening of the tenders. The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.**
- 9. In case the bidder is a Company, a copy of the resolution passed by the Board of Directors authorising the actual bidder to participate in the auction on behalf of the Company should be submitted while submitting the sealed Tender.**
- 10. The bank shall not be responsible for any error, mis-statement for omission in this proclamation. The other terms and conditions, if any will be notified at the place of auction.**
- 11. In case Holiday is declared on the date of auction by statutory authorities, the Auction will be held on next working day at the same time.**
- 12. The Bank has the right to forfeit the EMD amount of the successful auction purchaser if he/she withdraws from the auction at later stage.**
- 13. This publication is also 15 days' notice under sub-rule (1) of Rule (9) under the Security Interest Enforcement Rule 2002 to the above mentioned borrowers/ mortgagors /guarantors.**
- 14. This is also a notice to the borrower/mortgagor/guarantor for information and necessary action. The borrower/mortgagor/guarantor's attention is invited to provisions of Sub-Section(8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.**

**Place : New Delhi  
Date : 13-03-2019**

**Authorised Officer  
Karnataka Bank Ltd**