

PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the Immovable Property described herein below which have been taken Possession thereof by the Authorised Officer on 29.11.2018 mentioned below in pursuance of Section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will be sold by inviting tenders from the public on the date, place and time mentioned in the notice on "as is where is" and "as is what is" condition on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the Immovable property more fully described below. This publication is also 30 days notice under sub-rule (6) of Rule (8) under the Security Interest Enforcement Rule 2002 to the above mentioned borrowers/ mortgagors /guarantors.

[A] Name and Addresses of the Borrowers/Guarantors :

(1) Mr. Ravikumar Jitendra Mehta S/o Mr. Jitendra N Mehta (2) Mrs. Saroj Jitendra Mehta W/o Mr. Jitendra N Mehta (3) Mr. Jitendra Nemechand Mehta S/o Mr. Nemechand B Mehta No.1 to 3 are residing at Row House No.5 Shri Hari Row Houses Behind Shivaji Nagar Off Ozar – Nashik Road At- Ozar, Tal. Niphad Dist – Nashik - 422206 (4) Mrs. Rashmiben Girishbhai Mehta W/o Mr. Girishbhai Mehta No.4504, Kothule Sadan, Muthe Galli Shani Chowk, Panchavati Nashik – 422004 (5) Mr. Mahesh Shridhar Bhalerao S/o Mr. Shridhar Laxman Bhalerao, No.7 Ganesh Apartment, Prabhat Nagar, Mhasrul, Nashik – 422004. No1 to 3 also at C/o M/s Neminath Mahila Gruh Udhog, Plot No.5, Samurudhi Colony, Near King Palace, Ganesh Nagar, Opp. To Akash Petrol Pump, Mashrul, Dindori Road, Nashik, Maharashtra – 422005.

[B] Name and address of the secured creditor and contact for verification of Documents/ Title Deeds : @: Karnataka Bank, Kavita Vaults, Commercial Complex, Opp. Vasanth Market, Canada Corner, Gangapur Link Road, Nasik – 422005, Maharashtra Mobile Nos: 9850930402/9654995410.

[C]Details of Secured Debt: Rs.25,60,549=00 (Rupees Twenty Five Lakh Sixty Thousand Five Hundred Forty Nine Only) in TL A/c No.5527001600031201 as on 11-02-2019 plus future interest and costs from 11.02.2019

[D] Description of Immovable Secured Assets (Property):) All that part and parcel of Row House No.5 having constructed area of 124.72 Sq.mtrs and plot area of 77 Sq.mtrs in Shri Hari Row Houses constructed on Plot No.33 & 34, out of Gat No. 2657/1+ 2658/2 of Village Ozar, Tal. Niphad, Dist. Nashik.

[E] Reserve Price/ Upset Price below which the immovable property may not be sold is Rs. 25.00 Lakhs.

[F] Earnest Money to be deposited / tendered is Rs. 2,50,000=00.

[G] Date, Time, Place of Auction, Place of opening of the tenders received is on 18.04.2019 from 12:00 PM to 01:00 PM at Karnataka Bank, Kavita Vaults, Commercial Complex, Opp. Vasanth Market, Canada Corner, Gangapur Link Road, Nasik – 422005, Maharashtra.

[H] Terms and Conditions of Sale:

1. Sale is strictly subject to the terms and conditions mentioned hereunder as also the terms and conditions mentioned in the offer/tender document to be submitted by the intending bidders.
2. Tenders mentioning the amount offered for purchase in sealed covers, Superscribing "TENDER FOR PURCHASE OF PROPERTY – A/c Mr. Ravikumar Jitendra Mehta," should be accompanied with the Earnest Money Deposit of Rs. 2,50,000=00 (Rupees Two Lakhs Fifty Thousand Only) by way of a Demand Draft favouring "Karnataka Bank Ltd. A/c – Mr. Ravikumar Jitendra Mehta," and the same shall be Sent/Submitted by Registered Post/hand Delivery addressed to the Karnataka Bank, Kavita Vaults, Commercial Complex, Opp. Vasanth Market, Canada Corner, Gangapur Link Road, Nasik – 422005, Maharashtra, on or before 18.04.2019 by 10:00 A.M.
3. The Tender/s should be accompanied by attested copies of PAN Card and Address Proof acceptable to the Bank. The tenders received without Earnest Money Deposit will be summarily rejected. DDs of unsuccessful tenders /bidders will be returned to them on the date of Auction itself and it will not carry any interest.
4. The sealed tenders for sale will be opened by the Authorized Officer of the Bank in presence of the tenderers who are present on above mentioned auction date and time. The bid is open to them and an opportunity will be given to enhance the bid amount inter-se among themselves in the multiples of Rs. 25,000=00.The Authorized

Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason.

5. Successful tenderer/bidder should deposit 25% of the bid amount (including the EMD) immediately on the sale being knocked down in his/her favor and the balance sale price of 75% of the bid amount to be remitted within 15 days from the date of confirmation of sale or any other date specified by the Authorized Officer. In default of payment of the amounts referred to above within the time stipulated, unless otherwise extended before the expiry of the time, the auction will stand automatically revoked and the money deposited by him/her as above, shall stand forfeited to the Bank and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.

6. The successful bidder/ tenderer shall bear all the legal/incidental expenses which means the liability which may arise on account of arrears on property tax/power supply/water charges/maintenance expenses /Stamp duty/Registration charges, Local taxes, and any other statutory dues etc.

7. Sale is on "as is where is" and "as is what is" condition subject to confirmation by the secured creditor.

8. The Authorized Officer reserves the right to reject all or any of the offers/tenders without assigning any reason and or shall have the right to postpone or cancel the opening of the tenders.

9. The Authorized Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.

10. This publication is also 30 days notice under sub-rule (6) of Rule (8) under the Security Interest Enforcement Rule 2002 to the above mentioned borrowers/ mortgagors /guarantors.

Place: NASIK

Date: 28.02.2019




Authorized Officer