



Your Family Bank. Across India.

Asset Recovery Management Branch,
No.324, GROUND FLOOR,
THAMBU CHETTY STREET, CHENNAI-600001

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E-Mail : chennai.arm@ktnbank.com
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CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **24.08.2020**, will be sold on **"As is Where is "**, **"As is What is"** and **"Whatever there is"** on **28.01.2021** for recovery of **Rs.2,30,85,757.30 [Rupees Two Crore Thirty Lakhs Eighty Five Thousand Seven Hundred Fifty Seven and Paise Thirty Only]** plus interest and costs due to the Karnataka Bank Ltd., Erode Main Branch, from the following Borrowers / Guarantors/Mortgagor: under the below mentioned account :

I.M/S.KEERTHI TEXTILES :

(1) M/s.Keerthi Textiles Rep by its Prop :Mr.Kaliappan K, 33, Iyyar Kadu, Ashokapuram Main Road, Veerappanchatram, Erode-638004.

(2) Mr.Kaliappan K., S/o.Mr.Karuppanaiker, (3) Mrs.Pushpalatha K., W/o.Mr.Kaliappan K.,

(4) Ms.Sridevi K., D/o. Mr.Kaliappan K.,

No.(2), (3) & (4) are addressed at

33/20, Subramaniya Valasu North, Periasemur, Erode-638004

(5)Mr.Gopalakrishnan S.A., S/o.Mr.Ayyvoo, D.No.98/41A, Rajaji Street, Veerappanchatram, Erode-638004.

II.MR.KALIAPPAN K

(1) Mr.Kaliappan K., S/o.Mr.Karuppanaiker

(2) Ms.Sridevi K., D/o.Mr.Kaliappan K

(3) Mrs.Pushpalatha K., W/o.Mr.Kaliappan K

No.(1), (2) & (3) are addressed at

33/20, Subramaniya Valasu North, Periasemur, Erode-638004.

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<u>M/s.Keerthi Textiles</u>		
Nature & Account No.	Balance outstanding as on 17.12.2020	Future interest from
2027000600143701	2,15,37,023.30	01.12.2020

Mr.Kaliappan K		
2027001604048701	15,48,734.00	09.12.2020
TOTAL	23,085,757.30	

Reserve Price/Upset Price below which the property may not be sold are as follows:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Description of Property/ies	Reserve Price	Earnest Money Deposit	Date & Time of Auction
<p>Item No.(1) All that part and parcel of the land measuring 3000 sq.ft (as per site 2760.00 Sq.ft.) with building constructed thereon (GF+FF+SF) totally measuring 5560 sq.ft. bearing D.No.33/20, Old Door No.20, Site No.91, comprised in R.S.F.No.237/1,2,3,4, Old S.F.No.343/2, 344/2, Ward No.5, situated at Iyyar Kadu, Subramaniya Valasu North, Erode, Periyasemur Village, Erode Corporation, Erode Taluk & District-638004, belonging to Mr.K.Kaliappan.</p> <p>Boundaries of the property :</p> <p>East : Ashokapuram Main Road; West : Building Property North : Building Property South : Building Property belongs to Ponnusamy</p>	Rs.1,23,00,000=00	Rs.12,30,000=00	<p>28.01.2021 from 11.00 AM to 11.30 AM</p>
<p>Item No.(2) All that part and parcel of the land measuring (248+730+356) totally measuring 1334 sq.ft . with MAC sheet and M Tiled godown building constructed thereon bearing D.No.98/40, 100/41A, 100/40, comprised in R.S.F.No.92/1,2, Old S.F.No.92A, situated in Rajaji Street (Old Agraharam Street), Veerappan Chatram, Erode Town and Taluk, Erode District-638004, belonging to Mr.K.Kaliappan.</p> <p>Boundaries of extent of 248 sq.ft.:</p> <p>East : V.K.Sokkalingam & Kaliappan House property;</p>	Rs.29,50,000=00	Rs.2,95,000=00	<p>28.01.2021 from 11.45 AM to 12.15 PM</p>

<p>West : Kaliappan property; North : Monthaiyan House property; South : 6'0" East-West Lane.</p> <p><u>Boundaries of extent of 730 sq.ft.:</u></p> <p>East : Agrahara Street; West : Property belongs to K.Kaliappan; North: 10'0" East-West Common pathway; South : Nagarathinam & Matheshwari property</p> <p><u>Boundaries of extent of 356 sq.ft.:</u></p> <p>East : Sockayammal property; West : Selvan property; North : Monthaiyan House property; South : 6'0" East-West Lane.</p>			
<p><u>Item No.(3)</u> : All that part and parcel of the land measuring 2264 sq.ft. (as per site 2185.39 sq.ft.) With building constructed thereon bearing Door No.266(1/266), comprised in R.S.F.No.46/1, Old S.F.No.87A, situated at Bhavani to Mettur Main Road, Chithar, Kesari Mangalam Village, Bhavani Taluk, Erode District-638004, belonging to Mr.K.Kaliappan.</p> <p><u>Boundaries of the property :</u></p> <p>East : Muthusamy Gounder property; West : Bhavani to Mettur Main Road; North : Karuppannan property South : Muthusamy Gounder property.</p>	<p>Rs.34,40,000=00</p>	<p>Rs.3,44,000=00</p>	<p>28.01.2021 from 12.30 PM to 1.00 PM</p>

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,www.karnatakabank.com under the head "Mortgaged Assets for Sale".