

Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch,
Plot No. 50, Srinagar Colony, Road No. 3,
Banjara Hills , Hyderabad - 500073.

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 04.07.2019, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **31.01.2021**, for recovery of **Rs.12,21,74,015.36** (Rupees Twelve Crore Twenty One Lakh Seventy Four Thousand Fifteen and Thirty Six Paise) along with future interest from **01.12.2020** under **PS Over Draft Loan A/c 2557000100227601**, plus costs, due to the Karnataka Bank Ltd, Guntur Main Branch, the Secured creditor from **(1) M/s Sree Lakshmikantha Industries Limited** represented by its Directors:- i)**Mr. Swamy Reddy Chinnarappagari** ii)**Mrs. Hima Bindu Chinnarappagari** iii)**Mr. Rameswara Reddy Chinnarappagari** at Opp. Anjaneyaswami Kalyanamandapam D-No. 24-6-5, R Agraharam, Guntur-522003. 2)**Mr. Swamy Reddy Chinnarappagari** ,S/o Mr. Narayana Reddy 3)**Mrs. Hima Bindu Chinnarappagari** W/o Mr. Rameswara Reddy Chinnarappagari 4) **Mr. Rameswara Reddy Chinnarappagari** S/o Mr. Swami Reddy, No. 2- 4 are addressed at: Flat No 112, Kanchan Towers, Near Swamy Theatre , Pattabhipuram, Guntur-522006 being borrowers/ guarantors/ co - obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Item No	Description of Properties	Reserve Price	Earnest Money Deposit
I	All that part and parcel of residential building measuring 35.75 sq. yrds (UDS) in total extent of 3220.50 sq.yrds, Named ' "Kanchan Towers" bearing D.No. 53/D , T.S No. 1416 Block No. 16 Patta No. 603 , Ward No 8, Flat No 112 , 1 st Floor , ad measuring 1000 sq. ft situated near Swamy Theatre Centre , Pattabhipuram Main Road, Guntur standing in the name of Mr. Swamy Reddy Chinnarappagari & Mr. Rameshwar Reddy Chinnarappagari - Bounded by North: Corridor , East: Flat No. 113, South : Open to sky West : Open to Sky.	Rs. 26.00 lakhs (Rupees Twenty Six Lakhs)	Rs. 2.60 lakhs (Rupees Two Lakhs Sixty Thousand Only)
II	All that part and parcel of Residential site Measuring 240 sq.yrds bearing D.No. 172/C, Plot No. 468 " Sai Vijay Layout" Situated near Sai Baba Temple & Jana Chaitanya Plots at Gorantla to Auto Nagar Road, Guntur., belonging to Mr.	Rs. 11.00 lakhs (Rupees Eleven Lakhs)	Rs. 1.10 lakhs (Rupees One Lakh Ten Thousand Only)



	Rameswara Reddy Chinnarappagari & Mr. Swami Reddy Bounded by North: Plot No. 467, East: 33' width Road, South : Plot No. 469 & West : Plot No. 485 of Mallem Nasara Chari		
III	All that part and parcel of residential site, ad measuring 255 sq.yrds bearing D.No.365/A2 Plot No. 942 situated at Venigandla Village, Gorantla Auto Nagar Road Guntur belonging to Mr. Swamy Reddy Chinnarappagari: Bounded by : East : Plot No. 957, West : 33 ft width Road North : Plot No. 941, South : Plot No. 943	Rs. 8.00 lakhs (Rupees Eight Lakhs)	Rs. 00.80 lakhs (Rupees Eighty Thousand Only)
IV	All that part and parcel of Residential site, measuring 240 Sq. Yards ,bearing D.No. 404 , Plot No 512 situated at "Sai Vijay- 1 Layout " Venigadla Village, Gorantla to Autonagar Road, Guntur,Belonging to Mr. Swamy Reddy Chinnarappagari : Bounded by: East : Plot No. 515 , West : 33 'ft wide Gravel Road, North : Plot No. 513, South : Property of D. Krishnaveni	Rs. 11.00 lakhs (Rupees Eleven Lakhs)	Rs. 1.10 lakhs (Rupees One Lakh Ten Thousand)
V	All that part and parcel of Residential site measuring 240 Sq. Yards ,bearing D.No. 402, Plot No 219 situated at "Sai Vijay- 1 Layout " Venigandla Village, Gorantla to Autonagar Road Guntur, Belonging to Mr. Swamy Reddy Chinnarappagari : Bounded by :East : Plot No. 204 of I Kamala Kasturi Bai , West : 33' width road North : Plot No. 218 of Palvadi Venkata S South : Plot No. 220	Rs.11.00 Lakhs(Rupees Eleven Lakhs)	Rs. 1.10 lakhs (Rupees One Lakh Ten Thousand)
VI	All that part and parcel of Residential site measuring 240 Sq. Yards ,bearing D.No. 401/A, Plot No 193 situated at "Sai Vijay- 1 Layout " Venigandla Village, Gorantla to Autonagar Road Guntur, belonging to Mr. Swamy Reddy Chinnarappagari : Bounded by :East : 33' width Road, West : Plot No. 196, North : Plot No. 194 South : Plot No.192	Rs.11.00 Lakhs(Rupees Eleven Lakhs)	Rs. 1.10 lakhs (Rupees One Lakh Ten Thousand)

