



Your Family Bank. Across India.

Asset Recovery Management Branch,
No.324, GROUND FLOOR,
THAMBU CHETTY STREET, CHENNAI-600001

Phone : 044-23463509 (Gen) / 7595076384 (CM)
E-Mail : chennai.arm@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 14.10.2020, will be sold on "As is Where is ", "As is What is" and "Whatever there is" on 16.02.2021 for recovery of Rs.57,43,415.50 [Rupees Fifty Seven Lakh Forty Three Thousand Four Hundred Fifteen and Paise Fifty Only] along with future interest from 10.12.2020 plus costs due to the Karnataka Bank Ltd., Chennai-Ayanavaram Branch, from the following Borrowers / Guarantors/Mortgagor under the below mentioned accounts :

(i) Mrs.Kavitha, W/o.Mr.Mohan

(ii) Mr.Mohan Arunachalam, S/o.Mr.Arunachalam

Both (i) & (ii) are addressed at

3A1, Main Road, Chinnavalayam, Periyavalayam, Ariyalur-621802, Tamilnadu.

Reserve Price/Upset Price below which the property may not be sold are as follows:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Description of Property/ies	Reserve Price	Earnest Money Deposit	Date & Time of Auction
All that piece and parcel of apartment "Vasantha Garden", Flat No.AF1, 1 st Floor, Block "A", bearing Plot No.5A, 5B & 5C, Jain Nagar, Ayapakkam Village, Ambattur Taluk, Tiruvallur District, with an built up area 1227 sq.ft., along with 1 covered car park, with UDS of 617 sq.ft. Out of the total land area of 9362 sq.ft comprised in S.No.259/3 part, Patta No.419, as per Sub	Rs.48,00,000=00	Rs.4,80,000=00	16.02.2021 from 11.00 AM to 11.30 AM

Division No.259/3A, belonging to Mr.Mohan Arunachalam.			
<u>Boundaries of property :</u>			
East by : Property belonging to Mariyappa Naicker;			
West by : B Block			
North by : 20 feet wide road;			
South by : Vacant land.			

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,www.karnatakabank.com under the head "Mortgaged Assets for Sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on **16.02.2021** from **11.00 AM to 11.30 AM** with unlimited extension of 05 minutes. The intending bidder/s are required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get training *online training on E-auction (tentatively on 15.02.2021)* from **M/s 4 Closure, Mr.U.Subba Rao (South Zone Head), No.605-A, 6th Floor, Mythivanam, Ameerpet, Hyderabad-500038 Contact No.040-23736405, Mobile: 8142000061, E-mail: subbarao@bankauctions.in/info@bankauctions.in and Mr.Sreekanth B. (Asst.Manager), No.22, 5th Cross, Gurumahal Extension, Opp: Indian Hotel, K.G.Halli, Jahahalli (West), Bengaluru-560010 Mobile No: 9515160061, E-mail: sreekanth@bankauctions.in**

TERMS AND CONDITIONS OF SALE:

1. For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve Price by way of RTGS/NEFT/ FundTransfer to the credit of account number **1593500200004101, Karnataka Bank Ltd, Chennai-Ayanavaram Branch IFSC Code KARB0000159** or by DD/pay order favouring "Karnataka Bank Ltd., A/c – Mrs.Kavitha", payable at Chennai.
2. After Online Registration, the intending bidder should submit the duly filled in **bid form (format available in the above website <https://bankauctions.in/>)** along with DD/ quoting the UTR number or NEFT/RTGS remittance towards EMD in a sealed cover as "Tender for property purchase pertaining to A/c Mrs.Kavitha" duly mentioning the amount offered for purchase shall be submitted to The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, No.324, Ground