

PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the Immovable Property described herein below which have been taken Possession thereof by the Authorised Officer on 19.09.2020 mentioned below in pursuance of Section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will be sold by inviting tenders from the public on the date, place and time mentioned in the notice on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the Immovable property more fully described below.

[A] Name and Addresses of the Borrowers/Guarantors:

1) M/s. Shabari Caterers Represented by its proprietor Mr. Naveen Kumar Vithal Shetty, 2) Mrs. Sughana Naveen Shetty W/o Mr. Naveen Kumar Vithal Shetty, Both 1 & 2 residing at: Flat No.C/602, C Wing, 6th Floor, Shanti Nath Empress CHSL, Poonam Sagar Lane, Near Joggers Park, Mira Road (E), Thane – 401107, Maharashtra and 3) Mr. Gopalkrishna Raghu Salian S/o Mr. Raghu Salian residing at: No-402, A-Wing, Om Gagan Deep CHS Ltd, Mira Bhayander Road, Pleasant Park, Mira Road (East), Thane – 401105, Maharashtra.

[B] Name and address of the secured creditor and contact for verification of Documents/ Title Deeds: Karnataka Bank Ltd., Shop No.12, Ostwal Ornate, bldg No.2, Opp. Jain Mandir, Jessal Park, Bhayander(E), Mumbai-4001105. Tel: 022- 28160880 MB: 9769490106.

[C] Details of Secured Debt : Aggregate amount of Rs.20,84,078=50 (Rupees Twenty Lakhs Eighty Four Thousand Seventy Eight and Paise Fifty Only) in Overdraft A/c 1067000600128301 as on 07.12.2020 plus future interest and costs from 01.12.2020.

[D] Description of Immovable Secured Assets (Property): Flat No. 602 admeasuring 528 square feet built up area on the 6th floor of the building No. 72/D/1-Type known as 'Shree Shantinath Empress Co-operative Housing Society Ltd' at Poonam Sagar Complex, Off. 100 ft Road, Mira Road (East) Thane – 401107 on the land bearing Old S No. 202, New Survey No. 34 at village Penkarpada, Tal & Dist Thane within the limits of Mira Bhayander Municipal Corporation and in the Registration District and Sub District of Thane.

[E] Reserve Price/ Upset Price below which the immovable properties may not be sold is Rs.59.57 Lakhs.

[F] Earnest Money to be deposited / tendered is Rs.6.00 lakh.

[G] Date/Time /Place of auction: On 04.02.2021 from 11.30 AM to 01.30 PM, at Karnataka Bank Ltd Asset Recovery Management Branch, 1st Floor, Manish Nagar Shopping Centre, Azad Nagar P.O, Andheri (West), Mumbai – 400053.

[H] TERMS AND CONDITIONS OF SALE: Sale is strictly subject to the terms and conditions mentioned hereunder as also the terms and conditions mentioned in the offer/tender document to be submitted by the intending bidders:

1. The EMD should be accompanied by attested copies of PAN Card and Address Proof acceptable to the bank. The KYC along with tender application received without Earnest Money will be summarily rejected. DDs of unsuccessful bidders will be returned to them after the H1 bidder is confirmed and it will not carry any interest. Earnest Money Deposit (E.M.D) should be submitted by way of DD favouring “Karnataka Bank Ltd. A/c M/s. Shabari Caterers” and the same shall be submitted/sent in a sealed envelope by hand delivery addressed/ registered post to Authorised Officer, Karnataka Bank, Asset Recovery Management Branch 1st Floor, Manish Nagar Shopping Centre, Azad Nagar P.O, Andheri (West), Mumbai – 400053 one hour before auction date or through RTGS account number (0913500200004101) Account Name: Karnataka Bank, IFSC code: **KARB0000091**.