



Your Family Bank. Across India.

Asset Recovery Management Branch,
No.324, GROUND FLOOR,
THAMBU CHETTY STREET, CHENNAI-600001

Phone : 044-23463509 (Gen) / 7595076384 (CM)
E-Mail : chennai.arm@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 05.12.2020, will be sold on "As is Where is ", "As is What is" and "Whatever there is" on 16.02.2021 for recovery of Rs.37,65,400.00 [Rupees Thirty Seven Lakhs Sixty Five Thousand Four Hundred Only] under TL A/c No. 2027001604041801 for Rs.35,46,253.00 along with future interest from 01.01.2021 and under TL A/c No. 2027001604041901 for Rs.2,19,147.00 along with future interest from 01.01.2021 plus costs due to the Karnataka Bank Ltd., Erode-Main Branch, from the following Borrowers / Guarantors/ Mortgagee under the below mentioned accounts :

(1) Mr.Suraj.V, S/o.Vasudevan Nair (2) Mrs.Sreeranjini A, W/o.Suraj V
Both (1) & (2) are addressed at :

Suraj Surya Pera-6, Edapally (PO), Padivattom, Cochin-628024.

Reserve Price/Upset Price below which the property may not be sold are as follows:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Description of Property/ies	Reserve Price	Earnest Money Deposit	Date & Time of Auction
All that part and parcel of the Residential Flat bearing Apartment No.1 B, situated in First Floor of apartment known as "Panjos Garden" measuring 1289 sq.ft., bearing CC 42/3224 (Old CC No.33/56B), with an extent of 42.19 ares comprised in Sy.No.121/7A and 3.64 ares comprised in	Rs.45,00,000=00	Rs.4,50,000=00	16.02.2021 from 12.00 PM to 12.30 PM

<p>Sy.No.3.64 Ares totally measuring 45.83 ares (Along with 0.47 undivided right in the land) situated at Pavor Road, Padivattom Edapally Village, Kanayannur Taluk, Ernakulam District, belonging to Mr.Suraj V.</p> <p><u>Boundaries of Property :</u> North : Corporation Road; South : Property in Sy.No.121/8; East : Corporation Road; West : Pambat parambu;</p>			
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(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,www.karnatakabank.com under the head "Mortgaged Assets for Sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on **16.02.2021** from **12.00 PM to 12.30 PM** with unlimited extension of 05 minutes. The intending bidder/s are required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get training *online training on E-auction (tentatively on 15.02.2021)* from **M/s 4 Closure, Mr.U.Subba Rao (South Zone Head), No.605-A, 6th Floor, Mythivanam, Ameerpet, Hyderabad-500038 Contact No.040-23736405, Mobile: 8142000061, E-mail: subbarao@bankauctions.in/info@bankauctions.in and Mr.Sreekanth B. (Asst.Manager), No.22, 5th Cross, Gurumahal Extension, Opp: Indian Hotel, K.G.Halli, Jalahalli (West), Bengaluru-560010 Mobile No: 9515160061, E-mail: sreekanth@bankauctions.in**

TERMS AND CONDITIONS OF SALE:

1. For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve Price by way of RTGS/NEFT/FundTransfer to the credit of account number **2023500200004101, Karnataka Bank Ltd, Erode-Main Branch, IFSC Code KARB0000202** or by DD/pay order favouring "Karnataka Bank Ltd., A/c – Mr.Suraj.V", payable at Erode.
2. After Online Registration, the intending bidder should submit the duly filled in **bid form (format available in the above website <https://bankauctions.in/>)** along with DD/ quoting the UTR number or NEFT/RTGS remittance towards EMD in a sealed cover as "Tender for property purchase pertaining to A/c Mr.Suraj.V" duly mentioning