



Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch,
Plot No. 50, Srinagar Colony, Road No. 3,
Banjara Hills, Hyderabad - 500073.

Phone : 040-23755686/ 23745686
E-Mail : hyd.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : **L85110KA1924PLC00112**

SALE NOTICE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 06.10.2020 & 07.10.2020, will be sold on "As is Where is ", "As is What is" and "Whatever there is" on 12.03.2021 for recovery of Rs. 57,81,920.25 (Rupees Fifty Seven Lakhs Eighty One Thousand Nine Hundred Twenty and Twenty Five Paise) along with future interest from 01.01.2021 plus costs under PS Over Draft A/c 9447000600000301, due to the Karnataka Bank Limited, Bhimavaram Branch (PH: 08816- 222318, 9100388944) from **(1) M/s Swapna Aqua Feeds & Needs** represented by its Partners a) Mrs. Penumathsa Hema Venkata Naga Swapna b) Mr.Penumathsa Venkata Krishnam Raju No. 1 Addressed at: 1-12-1/2, P102, V M Residency, Bhimavaram, West Godavari District, Andhra Pradesh-534202. 2) **Mrs.Penumathsa Hema Venkata Naga Swapna** W/o Mr. Penumathsa Venkata Krishnam Raju 3) **Mr.Penumathsa Venkata Krishnam Raju**, S/o Mr.Ramachandra Raju No. 2 and 3 Addressed at: Flat No. 304, Lotus Residency, Bhimavaram, West Godavari District, Andhra Pradesh - 534202 being borrowers/ guarantors/ co - obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Description of Properties	Reserve Price	Earnest Money Deposit
I) All that part and parcel of Residential Plot admeasuring 155.55 Sq. yds at R.S. 48/2, Plot No.6, near to D/No. 16-38-1, Ajjarampuntha Road, Vemavaram Area, Tanuku Municipality within jurisdiction of SRO Tanuku and DRO Bhimavaram, West Godavari District, Andhra Pradesh standing in the name/s of Mr. Penumathsa Venkata Krishnam Raju, bounded by : East: L.R.S. No. 328/2008 G1 Plot No.01, West: 30'ft Wide Road , North: LRS No. 319/2008 G1 Plot No. 05, South: Land of others	Rs. 12,60,000.00 (Rupees Twelve Lakhs Sixty Thousand)	Rs.1,26,000.00 (Rupees One Lakh Twenty Six Thousand)
II) All that part and parcel of Residential Plot admeasuring 161.38 Sq.Yds at R.S 48/2, Plot No.1, near to D.No. 16-38-1, Ajjarapuntha Road, Vemavaram Area, Tanuku Municipality within jurisdiction of SRO Tanuku and DRO Bhimavaram, West Godavari District, Andhra Pradesh standing in the name/s of Mr. Penumathsa Venkata Krishnam Raju bounded by East: 30 Feet Wide Road, West: 30 Feet Wide Road, North: LRS No. 320/2008 G1 Plot No. 2, South: Land of others	Rs. 13,08,000.00 (Rupees Thirteen Lakhs Eight Thousand)	Rs. 1,30,800.00 (Rupees One Lakh Thirty Thousand Eight Hundred)
III) All that part and parcel of vacant site measuring 194.33 Sq. Yds bearing Plot No.3, R.S. 149/2, Palacharla Village, Rajanagaram	Rs.9,33,000.00 (Rupees Nine	Rs. 93,300.00 (Ninety Three



Mandal, within jurisdiction of Rajanagaram, east Godavari District, Andhra Pradesh standing in the name of Mr. Penumathsa Venkata Krishnam Raju bounded by East: 33 feet Wide Road, West: Plot No.19, North: Plot No.2, South: Plot No.6	Lakhs Thirty Three Thousand Only)	Thousand Three Hundred Only)
IV) All that part and parcel of vacant site measuring 194.33 Sq. yds bearing Plot No.5, R.S No.149/2, Palacharla Village, Rajanagaram Mandal, within jurisdiction of Rajanagaram Mandal, East Godavari District, Andhra Pradesh standing in the name of Mr. Penumathsa Venkata Krishnam Raju, bounded by East: 33 Feet Wide Road, West : Plot No.17, North: Plot No.4, South: Plot No. 6	Rs.9,33,000.00 (Rupees Nine Lakhs Thirty Three Thousand Only)	Rs. 93,300.00 (Ninety Three Thousand Three Hundred Only)
V) All that part and parcel of vacant site measuring 194.33 sq. yds bearing Plot No.4, R.S. No 149, Palacherla Village, Rajanagaram Mandal, within jurisdiction of Rajanagaram East Godavari District, Andhra Pradesh standing in the name of Mr. penumathsa Venkata Krishnam Raju, bounded by East: 33 Feet Road, West: Plot No.18, North: Plot No.3, South: Plot No.5 .	Rs.9,33,000.00 (Rupees Nine Lakhs Thirty Three Thousand Only)	Rs. 93,300.00 (Ninety Three Thousand Three Hundred Only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,www.karnatakabank.com under the head "mortgaged assets for sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on 12.03.2021 from 11:00 am to 12:00 pm with unlimited extension of 10 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get training online training on E-auction (tentatively on 11.03.2021) from M/s.4closure, 605A, HMDA Maitrivanam, Ameerpet, Hyderabad, Telangana 500038, contact No.040-23836405, mobile 8142000061/66, E-mail: subbarao@bankauctions.in and info@bankauctions.in.

TERMS AND CONDITIONS OF SALE:

- 1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/ fund transfer to the credit of account number 9443500200003701, Karnataka Bank Ltd, Bhimavaram Branch IFSC code KARB0000944 or by DD/ pay order favouring "Karnataka Bank Ltd., A/c – M/s Swapna Aqua Feeds & Needs", payable at Hyderabad.
- 2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website) along with DD/ quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as "Tender for property purchase Item No. 1) to 5) pertaining to M/ s Swapna Aqua Feeds & Needs" (as the case may be) & duly mentioning the amount offered for purchase shall be submitted to The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, Plot No. 50, Srinagar Colony, Road No. 3, Banjara Hills, Hyderabad – 500073 / or by email – hyd.arm@ktkbank.com before 5.00 PM on 11.03.2021.
- 3) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of Rs. 5,000=00. Interse bidding among the qualified bidders shall start from the highest bid

