



# Karnataka Bank

Your Family Bank. Across India.

**Asset Recovery Management Branch,**  
No.324, GROUND FLOOR,  
THAMBU CHETTY STREET, CHENNAI-600001

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Website : www.karnatakabank.com  
CIN : L85110KA1924PLC001128

## SALE NOTICE OF IMMOVABLE PROPERTY

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.**

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 16.10.2018, will be sold on "As is Where is ", "As is What is" and "Whatever there is" on 10.02.2021 for recovery of Rs.2,27,65,583.65 [Rupees Two Crore Twenty Seven Lakhs Sixty Five Thousand Five Hundred Eighty Three and Paise Sixty Five Only] i.e., Rs.2,16,95,421.65 under PSOD A/c No. 7667000600038101 along with future interest from 01.11.2019 & Rs.10,70,162.00 under PDPN A/c No.7667001400013001 along with future interest from 01.11.2019 plus costs due to the Karnataka Bank Ltd., Tirupur PN Road Branch, from the following Borrowers / Guarantors/Mortgagor under the below mentioned accounts :

- ✓ (1) M/s.EVERWIN CARTONS, Rep by its Partners : a) Mr.R.Balasubramaniam b) Mr.R.Narayanasamy, c)Mr..K.Suresh Kumar  
2/298D, Saravana Garden Park College Road, Karaipudur, Arulpuram (PO), Tirupur-641605.
- (2) Mr.R.Balasubramaniam, S/o.Ramasamy Gounder, 94, Karaipudur Village, Palladam Road, Tirupur – 641605.
- (3) Mr.R.Narayanasamy, S/o.Ramasamy Gounder, 2/298D, Saravana Garden Park College Road, Karaipudur, Arulpuram (PO), Tirupur-641605.
- (4) Mr.K.Suresh Kumar, S/o.Krishnasamy, 263/93B, Aruljothi, Palladam, Tirupur-641605.

Reserve Price/Upset Price below which the property may not be sold are as follows:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Description of Property/ies	Reserve Price	Earnest Money Deposit	Date & Time of Auction
All that part and parcel of the immovable property - <b>Vacant Site</b> bearing S.F.No.894/A, R.S.F No.113/4/5, a)Plot No.17 to 20 and 31 to 34 (measuring 10,780 sq.ft) b)Plot No.35 to 38 and 51 to 54 (measuring 11,025 sq.ft) c) Plot No.55 to 58 and 72 to 75 (measuring 11,245 sq.ft) d)Plot No.76 to 79 and 93 to 96 (measuring 10,635 sq.ft) e)Plot No.97 to 100 and 111 to 115(measruing11,235 sq.ft) f)Plot No.116 to 125 (measuring 13,631 sq.ft) g) Plot No.101 to 110(measuring 13,215 sq.ft) h) Plot No.80 to 92 (measuring 15,980 sq.ft) l) Plot No.59 to 71(measuring 16,159 sq.ft) j) Plot No.39 to 50(measuirng 14,755 sq.ft) k) Plot No.21 to 30(measuring 12,560 sq.ft) l) Plot No.8 to 11 (measuring 4,580 sq.ft) m)Plot No.4 to 7(measuring 11,470 sq.ft) n) Plot No.1,2 (measuring 7,203 sq.ft) (o) Plot No.14 to 16 (measuring 4,005 sq.ft) totally measuring 168478.00 sq.ft., situated at Balaji Nagar, Sirukinar Village, Kangayam to Dharapuram Road, Near Mochipalayam Bus Stop, Dharapuram Sub Reg Div., Dharapuram Taluk, Tirupur District, belonging to Mr.K.Suresh Kumar.	Rs.95,72,000=00	Rs.9,57,200=00	10.02.2021 from  11.00 AM to 11.30 AM

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

**This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)**

**For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,[www.karnatakabank.com](http://www.karnatakabank.com) under the head "Mortgaged Assets for Sale".**

The E-auction will be conducted through portal <https://bankauctions.in/> on **10.02.2021** from **11.00 AM to 11.30 AM** with unlimited extension of 05 minutes. The intending bidder/s are