



Karnataka Bank Ltd.

Your Family Bank, Across India.

Asset Recovery Management Branch
III Floor, Karnataka Bank Building,
Kodialbail, Mangaluru - 575003

Phone : 0824-2427811
E-Mail : mlr.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

Branch :Belagodu

PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the immovable properties described herein below mortgaged to **Belagodu Branch** has been taken Symbolic Possession thereof by the Authorized Officer on **09-08-2018** in pursuance of Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The same will be sold by inviting tenders from the public on the date, place and time mentioned in this notice, on "**as is where is condition**" and on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the immovable property more fully described below. This Notice should be treated as Notice under sub-rule (6) of Rule (8) of the Security Interest Enforcement Rules 2002 to the Borrower/guarantor

The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act in respect of time available to redeem the secured asset.

[A] Name and Address of the Borrower and Guarantor:

1) Shri Ravi. H. S, S/o Srinivasamurthy, Kurubara Beedi, Halebeedu-573121.	2) Shri. Harsha B S, S/o Shridharamurthy Damayanthi Honda Street, Belur-573115.
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[B] Name of the secured creditor: Karnataka Bank Ltd., Belagodu Branch

[C] Details of Secured Debt:

PS TL A/c No.	Balance as per Demand Notice (Rs.)	Present balance (Rs.)	Interest to be added from
0887001800028601	27,76,296.00	41,36,611.00	24.11.2020

Plus cost

For KARNATAKA BANK LTD.


Chief Manager & Authorised Officer
ARM Branch

[D] Description of the Immovable Property & Reserve Price and Earnest Money Deposit:

Sl.No.1: All that piece and parcel of residential site property bearing Property No.151600403000620197 ,Katha No. 1521/2, M. R No 75 measuring 6710 sq. feet situated near SGR Public School, Kariyamma Temple Road, Kurubarahatti, Halebeedu Village, Belur Taluk, Hassan Dist. belonging to Shri Ravi H S and bounded by, East : Property of Malle Gowda; South : Property of Anantha Ramu; West : Road; North : Property of Nagesh Rao.

Reserve Price: Rs.26,84,000/-

Earnest Money Deposit: Rs.2,68,000/-

Sl.No.2: All that piece & Parcel of residential site property bearing Property No . 151600403000601958,Katha No. 1521, M R. No.75 measuring 936 sq. feet situated near SGR Public school, Kariyamma Temple Road, Kurubarahatti, Halebeedu village, Belur Taluk, Hassan Dist. belonging to Shri Ravi H S and bounded by;East : Road; South : Property of Manjunath; West:Property of Kashinath; North : Property of Prasad

Reserve Price: Rs.4,20,000/-

Earnest Money Deposit: Rs.42,000/-

* Properties may not be sold below Reserve Price/Upset Price

[E] Date, Time and Place of opening of the tenders received from the public and auction:-

On **29.01.2021** at **11.00 A.M to 12.00 Noon** at Karnataka Bank Ltd., Belagodu Branch, Main Road, Belagodu- 573 214.

[F] TERMS AND CONDITIONS OF SALE:

1. Tenders mentioning the amount offered for purchase in sealed covers superscribing "**TENDER FOR PURCHASE OF PROPERTY SL No. ___ (1 or 2 as applicable)-A/c of Ravi H S**" should be accompanied with respective Earnest Money Deposit amount (as applicable) by way of DD favouring "**Karnataka Bank Ltd.-A/c of Ravi H S**" and the same shall be submitted in a sealed envelope/sent by Registered Post addressed to the Authorised Officer, **Karnataka Bank Ltd**, Belagodu Branch, Main Road, Belagodu- 573 214 as to reach on or before 4.30 PM on **28.01.2021** duly mentioning the amount offered for purchase.

2. The tenders should also be accompanied with self-attested copy of the photo identity proof of the bidder, as may be acceptable to the Bank, along with attested copy of the PAN Card. The tenders received without Earnest Money will be summarily rejected. DDs of unsuccessful tenderers/bidders will be returned to them on the date of Auction itself and it will carry no interest.

3. The sealed tenders for sale will be opened by the Authorised Officer of the Bank in the presence of the tenderers who will be present on **29.01.2021** from **11.00 A.M to 12.00 Noon**. The bid is open to them and an opportunity will be given to enhance the

For **KARNATAKA BANK LTD.**

B. S. Prasad

Chief Manager & Authorised Officer
ARM Branch