

MUTUAL FUND-DISCLOSURE OF COMMISSION/BROKERAGE:

Our Bank is marketing various Mutual Fund Products to esteemed customers under ti-up arrangement with our partner Finwizard Technology Pvt Ltd (Fisdom), since August 2019. Under this arrangement, bank only shares the reference to Fisdom for any transaction related to Mutual Funds, which then are routed through Fisdom's ARN 103168. As part of this arrangement, bank earns 60% of the revenue earned by Fisdom. The investment is carried out at customers risk and without any guarantee from the bank for any assured return. As per SEBI circular:SEBI/IMD/CIR No.4/168230/09, following are the details of the comparative commission earned by Fisdom from Various Asset Management Companies (AMC), whose products are being distributed.

Fund category	Trail 1 Year
All Equity Funds	0.00% - 2.00%
Index Funds	0.00% - 0.65%
ELSS/Tax Saving Funds	0.00% - 1.75%
Arbitrage funds	0.00% - 0.70%
All Debt funds	0.00% - 1.10%
Liquid fund	0.00% - 0.25%
Retirement/Children	0.00% - 1.35%

Note: The above Schedule of Commissions is subject to change, without any prior consent and at the sole discretion and agreement between Karnataka Bank, Fisdom and the respective AMC. This information collation is on a best effort basis and income details are updated based on brokerage communication received from AMCs. The commission details will be updated on this website and customers are advised to check the same before making any investment. Neither the company nor its affiliates/subsidiaries/group companies will be responsible for intimating customers of any change in this schedule of commission other than by way of posting the information on this website. Investments in mutual funds are subject to market risk and customers should read the scheme offer document/key information document along with terms and conditions carefully before investing through Karnataka Bank.

List of empanelled AMCs

Karnataka Bank is offering Mutual Fund products from the below mentioned AMCs.

1. Franklin Templeton Investments
2. HDFC Asset Management Company
3. ICICI Prudential Mutual Fund
4. Aditya Birla Sun Life Mutual Funds
5. LIC Mutual Fund
6. Nippon India Mutual Fund
7. Tata Mutual Fund
8. UTI Asset Management

Also, for MF investments done by bank's customers made under the ARN Code 36805 of the Bank brief commission slab is tabulated below for kind reference.

Schemes	Minimum to Maximum Commission
Equity Fund	0.40% to 1.85%
Section 80cc Fund	0.00 to 1.85%
Hybrid Fund	0.00% to 1.85%
Fixed Income Fund	0.00% to 0.80%
International Fund	1.00% to 2.00%
Fund of Fund	0.00% to 2.00%
Debt Fund	0.00% to 2.00%

Note: Commission may vary and are also subject to change from time to time depending upon the product in each category and tenure of the product from respective AMC's.