

Features	Description
Category of Investor	The Bonds will be restricted for sale to resident Indian entities Including individuals, HUFs, Trusts, charitable institutions and Universities.
Limit of investment	Minimum subscription of One Gram and Maximum investment of Four kg for individuals and HUF and 20kg for trust and similar entities per investor per annum.
Date of Issue of bonds	Date of receipt of bond will be the same which is inscribed on the holding certificate.
Forms of Bonds	Demat and Physical (Certificate of Holding)
Interest Option	Half yearly intervals. Interest will be credited directly into the account mentioned in the application form or in the Account linked with the Demat a/c.
Post Maturity Interest	Post Maturity Interest is not payable.
Bank account	It is mandatory for the investors to provide bank account details to facilitate payment of interest / maturity value.
Nomination Facility	The sole Holder or all the joint holders may nominate a maximum of two persons as nominee
Maturity period	Eight years from the date of issue.
Premature redemption	On the coupon dates after fifth year from the date of issue of Bond
Tradability	Bonds will be tradable.
Loans from banks against the security of these bonds	The holders of the said securities shall be entitled to create pledge, hypothecation or lien in favour of scheduled banks.