



Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228182 E-Mail : <u>comsec@ktkbank.com</u> Website : <u>www.karnatakabank.com</u> CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

26.05.2023 HO:SEC:55:2023-24

The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,C-1, Block G
 Bandra-Kurla Complex, Bandra (E)
 MUMBAI-400 051
 Scrip Code: KTKBANK

2. The General Manager BSE Limited Corporate Relationship Dept Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001 Scrip Code: 532652

Madam/Dear Sir,

Sub: Intimation of appointment of Mr. Srikrishnan Hari Hara Sarma, as Managing Director & CEO

We enclose copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K Company secretary & Compliance officer

MMCE OR 123/23-24

Karnataka Bank Ltd.



Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002
 Phone
 : 0824-2228515

 E-Mail
 : pr@ktkbank.com

 Website
 : www.karnatakabank.com

 CIN
 : L85110KA1924PLC001128

MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS DEPT.

PRESS RELEASE

Date: 26-05-2023

Karnataka Bank appoints Veteran Banker Srikrishnan Harihara Sarma as its New Managing Director & CEO



Leading south Indian private bank - Karnataka Bank, is pleased to announce the appointment of Mr. Srikrishnan Harihara Sarma as the new Managing Director & CEO of the Bank. The appointment is effective from the date of his assuming charge and will last for a period of three years. The appointment is subject to approval by shareholders at the ensuing Annual General Meeting or within a period of 3 months from the date of assuming charge, whichever is earlier, as per SEBI (LODR) Regulations, 2015. Karnataka Bank is confident that Mr. Srikrishnan's expertise and leadership will drive the bank towards continued growth and success.

Mr. Srikrishnan brings with him nearly four decades of experience in Commercial, Retail & Transactional Banking, Technology and Payments. He has previously held key positions at HDFC Bank Limited, Yes Bank Limited and Jio Payments Bank Limited. At HDFC Bank Limited, he was part of the founding management team and was involved in setting up the bank's Corporate and Retail Banking, Treasury and Capital Markets Infrastructure business. At Yes Bank Limited, he was instrumental in setting up the Commercial Banking infrastructure. At Jio Payments Bank Limited, he served as MD & CEO and was responsible for the application and coordination for approval of license with the RBI. Interim Managing Director, Mr. Sekhar Rao said, "We are happy to welcome Mr. Srikrishnan to Karnataka Bank. His wealth of experience and expertise will be invaluable in driving our continued growth and success. We look forward to working with him in delivering value to our customers and shareholders."

Mr. Srikrishnan said, "I am proud to join Karnataka Bank as Managing Director & CEO. With over a century of trust and goodwill built by the Bank, I look forward to working with all the stakeholders to further build and grow on that strong foundation."

Madhava V P ASSISTANT GENERAL MANAGER