Karnataka Bank I \_td.



Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228182 E-Mail : <u>comsec@ktkbank.com</u> Website : <u>www.karnatakabank.com</u> CIN : L85110KA1924PLC001128

#### SECRETARIAL DEPARTMENT

02.11.2023 HO/SEC/229/2023-24

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza,C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai-400 051 Script Code: **KTKBANK**  The General Manager **BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Script Code: **532652** 

Madam/Dear Sir,

Sub: Disclosure in terms of Regulations 32 (1) & 52 (7) of SEBI (LODR) Regulations, 2015 - Statement of Deviation or Variation for the Quarter ended September 30, 2023

With reference to disclosure under Regulations 32 (1) & 52(7) of the SEBI (LODR) Regulations, 2015, we wish to inform that Bank has not raised any equity and BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended September 30, 2023, except upon allotment of shares pursuant to exercise of vested ESOPs. The details of the capital instruments raised in the earlier quarters for capital adequacy purposes in terms of RBI's Master Circular-Basel III Capital Regulations dated July 1, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 1, 2015, which are listed on NSE-Debt Segment and outstanding as on September 30, 2023 with the status of utilisation are as under:

Instrument ISIN		Issue Amount (Rs.crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series V - INE614B08039		400.00	16.11.2018	12.00% p.a.	Yes	Yes-funds were raised
Series INE614B08047	VI-	320.00	18.02.2019	12.00% p.a.		for capital adequacy purpose and the purpose has been
Series INE614B08054	VII-	300.00	30.03.2022	10.70% p.a.		achieved.

Further, information as required under SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/ DDHS\_Div1/P/CIR/2022/0000000103 dated 29.07.2022 is enclosed in the Annexure.

Yours faithfully,

## Annexure-1 Statement of Deviation/Variation in Utilization of Funds Raised (As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

# A. Statement of deviation/ variation in use of Issue proceeds: NIL

Particular	S	and the second second	· · · · · · · · · · · · · · · · · · ·		R	emarks		
Name of li	isted entity		el ta daniel			The Karnataka Bank Limited		
Mode of fr	und raising			2.2.1073				
Type of in	Company and the second s	Not Applicable						
Date of raising funds						Not Applicable		
Amount ra	aised				I have a second s	first state of the		
Report file	ed for quarter end	ed	Liberti -	a total data in the	and the second s	30.09.2023		
Is there a c	deviation/ variati	on in use of fu	nds raised?	6. J				
Whether a	ny approval is rec	quired to vary	the objects of the iss	sue stated in the p	prospectus/ offer document?			
If yes, deta	ails of the approva	al so required?						
Date of ap	proval					and the second se		
Explanatio	on for the deviatio	n/ variation				Not Applicable		
Comment	s of the audit com	mittee after re	view					
Comment	s of the auditors, i	f any		a market descention				
Objects for	r which funds hav	e been raised	and where there has	s been a deviation	/ variation, in the following			
table:	the state of the							
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)			
			N	Not Applicable				
Deviation	could mean:							
a. Deviatio	on in the objects of	r purposes for	which the funds ha	ve been raised.				
b. Deviatio	on in the amount of	of funds actual	ly utilized as agains	st what was origin	nally disclosed.			
Name of s	ignatory: Sham K				IL	State State State		
Designation Date: 02.11	on: Company Sect 1.2023	etary & Comp	oliance Officer	Santan	etti	<ul> <li>A design operation of the second secon</li></ul>		

#### Annexure-1 Statement of Deviation/Variation in Utilization of Funds Raised (As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

#### B. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
	INE614B08039		Basel III	16.11.2018	400.00				
Karnataka	INE614B08047	Private	compliant	18.02.2019	320.00	Nee	N	NTA	NT:I
Bank Ltd	INE614B08054	Placement	Tier 2	30.03.2022	300.00	Yes	No	NA	Nil
			Bonds						

### C. Statement of deviation/ variation in use of Issue proceeds: NIL

Particulars	Remarks	
Name of listed entity	The Karnataka Bank Limited	
Mode of fund raising		
Type of instrument		
Date of raising funds	Not Applicable	
Amount raised	The second se	
Report filed for quarter ended		
Is there a deviation/ variation in use of funds raised?	30.09.2023	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		
If yes, details of the approval so required?		
Date of approval	Not Applicable	
Explanation for the deviation/ variation		
Comments of the audit committee after review		
Comments of the auditors, if any		

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Particulars	1	Remarks	Remarks			
,	which funds hav wing table:	ve been raised	and where there has	been a deviation	/ variation,	
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	
			N	Not Applicable		
a. Deviatio			which the funds hav lly utilized as agains		ally disclosed.	
Ų,	Samtanett	'H				
Name of si	gnatory: Sham K					
U	n: Company Sec	retary & Com	pliance Officer			
Date: 02.11	.2023					