

Estd : 1924

CIN: L85110KA1924PLC001128

Regd. & Head Office P.B. No. 599, Mahaveera Circle Kankanady, Mangalore – 575 002 Phone : 0824 - 2228222 Fax : 0824-2225588 Website : www.karnatakabank.com email : info@ktkbank.com

SECRETARIAL DEPARTMENT

01.01.2019

HO: SEC:515: 2018-19

 The Manager Listing Department
 National Stock Exchange of India Limited., Exchange Plaza,C-1, Block G Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 2. The General Manager, **BSE Limited** Corporate Relationship Dept Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Company Secretary

OR 2365

X Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002
 Phone
 : 0824-2228325 Fax: 0824-2225587

 E-Mail
 : pr@ktkbank.com

 Website
 : www.karnatakabank.com

 CIN
 : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: January 01, 2019

Karnataka Bank revises its MCLR

Karnataka Bank has revised its MCLRs and the revised MCLR of various tenors are as below:

Type of MCLR	Existing (%)	Revised (%)
One year MCLR	8.95	9.10
Six months MCLR	8.65	8.75
Three months MCLR	8.60	8.70
One month MCLR	8.45	8.55
Overnight MCLR	8.40	8.50

The revised MCLR are effective from 01.01.2019.

The Bank is now offering housing loan of upto Rs. 75.00 Lakh at an interest rate of 8.80% p.a. (linked to 6 Months MCLR of the Bank).

Srinivas Deshpande CHIEF MANAGER - PUBLIC RELATIONS